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RECORDATION REQUESTED BY:

RBS CITIZENS, N.A. 1 Citizens Dr Riverside, RI 02915

WHEN RECORDED MAIL TO:

RBS CITIZENS, N.A. Attn: Servicing Dept. 443 Jefferson Boulevard RJW 212 Warwick, RJ 02886

THIS INSTRUMENT PREPARED BY:

RBS CITIZENS, N.A. 443 Jefferson Boulevard Warwick, RI 02886



1218808555 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Date: 07/06/2012 12:37 PM Pg: 1 of 3

SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 11th day of June, 2012 20.

Olympia Clerk's Office

BETWEEN:

RBS Citizens, N.A. 1 Citizens Dr Riverside, RI 02915 ("Original Lender")

and

Perl Mortgage, Inc.

("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated April 14, 2011, made by Premkumar Thalla and Dorcus P Thalla to RBS Citizens, N.A., in the principal amount of One Hundred Ten Thousand Dollars, (\$110,000.00) and recorded May 17, 2011 as Document No. 1113708062 in the Office of the Cook County Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A] attached



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hereto and made a part hereof and commonly known 8526 Monticello Avenue, Skokie, Illinois 60076 (the "Property").

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Premkumar Thalla and Dorcus P Thalla as borrower, to Perl Mortgage, Inc. as Lender, securing a total indebtedness not to exceed Four Hundred Four Thousand Dollars, (\$404,000.00), upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, RBS Citizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

KTIZENS. N

SIGNED IN THE PRESENCE OF:

_(

By:

John Endslow, Assistant Vice President

STATE OF RHODE ISLAND

Kyan Sandy

COUNTY OF KENT

In Warwick, on this 11th day of June, 2012 before me personally appeared John Endslow, the Assistant Vice President of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

NOTARL SECTION OF THE PROPERTY OF THE PROPERTY

Margaret A. McDonough, Notary Public My Commission Expires: November 27, 2012

[SEAL]

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LEGAL DESCRIPTION

LOTS 29 AND 30 IN BLOCK 8 IN HARRY A. ROTH AND COMPANY'S BROADVIEW HEIGHTS SUBDIVISION IN SECTION 23, TOWNSHIP 41 NORTH,RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN.

CKA: 8526 MONTICELLO AVENUE, SKOKIE IL 60076

PIN# 10-23-125-052-0000

