

UNOFFICIAL COPY



8253410081

~~WHEN RECORDED MAIL TO:~~

Doc#: 1219150029 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/09/2012 08:44 AM Pg: 1 of 3

GMAC Mortgage, LLC

3451 Hammond Ave.

Waterloo IA 50702

Prepared by: Samantha Grandston

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made June 14, 2012, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc., ('MERS')**

WITNESSETH:

THAT WHEREAS Patsy A. Echols, residing at 143 ST MARYS PKWY, BUFFALO GROVE, IL 60089, did execute a Mortgage dated April 19, 2006 to Mortgage Electronic Registration Systems, Inc., ('MERS'), covering:

SEE ATTACHED

To Secure a Note in the sum of \$74,000.00 dated April 19, 2006 in favor of Mortgage Electronic Registration Systems, Inc., ('MERS'), which Mortgage was recorded July 24, 2006 as Document No 0620556065, County of LAKE.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of (Not to exceed) \$267,000.00 dated 6-25-2012 in favor of **Fifth Third Mortgage**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

Return to:
SUCCESS TITLE SERVICES, INC.
100 Skokie Blvd Ste. 380
Northbrook, IL 60062 292
STS12-01397

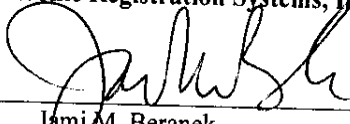
UNOFFICIAL COPY

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage first above mentioned.

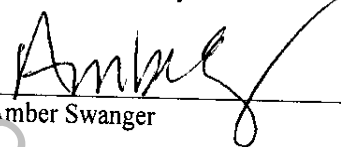
(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage and lien except for the subordination as aforesaid.

Mortgage Electronic Registration Systems, Inc., ('MERS')



By: 
Jami M. Beranek

Title: Assistant Secretary

Attest: 
Amber Swanger

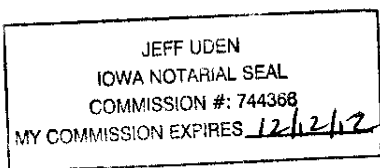
Title: Assistant Secretary

STATE OF IOWA
ss:

COUNTY OF BLACK HAWK

On June 14, 2012, before me **Jeff Uden**, a notary public in and for the said county, personally appeared Jami M. Beranek known to me to be an **Assistant Secretary of Mortgage Electronic Registration Systems, Inc., ('MERS')** and Amber Swanger known to me to be an **Assistant Secretary of Mortgage Electronic Registration Systems, Inc., ('MERS')**, Solely Defined As Nominee For The Lender, GMAC Mortgage, LLC, the Limited Liability Company that executed the within instrumental also known to me (or proved to me on the basis of satisfactory evidence to be the person who executed the with instrument, behalf of the Limited Liability Company herein named and acknowledged to me that such Limited Liability Company executed the same.

WITNESS my hand and notarial seal.



Notary Public 

UNOFFICIAL COPY

Success Title Services, Inc.
As an Agent for WFG National Title Insurance Company
400 Skokie Blvd. Ste. 380 Northbrook, IL 60062

Commitment Number: STS12_01397

SCHEDULE C PROPERTY DESCRIPTION

Property commonly known as:
143 SAINT MARYS PARKWAY
BUFFALO GROVE, IL 60089
Cook County

The land referred to in this Commitment is described as follows:

LOT 55 IN BUFFALO GROVE UNIT NO. 1 IN THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 42 NORTH,
RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 03-04-107-005-0000

Property of Cook County Clerk's Office