

# UNOFFICIAL COPY



Doc#: 1219155010 Fee: \$60.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 07/09/2012 12:06 PM Pg: 1 of 1

SUBORDINATION  
OF LIEN  
ONE MORTGAGE  
TO ANOTHER

For Recorder's Use Only

**DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.**

This SUBORDINATION, made this 7<sup>th</sup>, day of June, 2012 By GREAT LAKES CREDIT UNION

Recitals:

A. GREAT LAKES CREDIT UNION is the owner and holder of that certain mortgage dated May 4<sup>th</sup>, 2009 and given by Andrew Cantore and Marian Cantore ("Borrower") and filed/recorded June 9<sup>th</sup>, 2009 on as Document Number 091601008 in the Public Records of Cook County, State of ILLINOIS (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

LOT 36 IN BLOCK 3 IN THE SUBDIVISION OF BLOCK 3 (BY HENRY H. HONORE) OF BLOCK 40 OF CANAL TRUSTEE'S SUBDIVISION OF THE WEST 1/2 AND THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 1434 West Polk Street, Chicago Illinois 60607  
P.I.N # 17-17-304-061-0000

B. Draper and Kramer Mortgage Corporation D/B/A 1<sup>st</sup> Advantage Mortgage, its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$194,500.00, secured by a mortgage filed on \_\_\_\_\_ as Document No. \_\_\_\_\_ on the described property. **BEING RECORDED CONCURRENTLY HEREWITH**

C. "Mortgagee" will not make the loan to the "Borrowers" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.

THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

1. The GREAT LAKES CREDIT UNION mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Subordination and caused the corporate seal to be affixed the day and year first written above.

(Corporate Seal)

State of Illinois}  
County of LAKE}

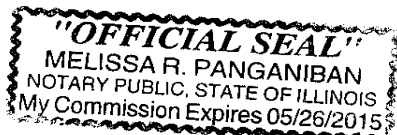
GREAT LAKES CREDIT UNION

By: \_\_\_\_\_  
Name: RICHARD EDWARDS  
Title: Senior Vice President, Lending

The foregoing instrument was acknowledged before me this 7<sup>th</sup>, day of June 2012 by Richard Edwards as the Senior Vice President, Lending on behalf of the association, being personally known to me and not take an oath.

Notary Signature

Notary Seal



Prepared By:  
Norberto Salgado

Record and Return To:  
Norberto Salgado  
Great Lakes Credit Union  
2525 Green Bay Road  
North Chicago, IL 60064

2012060701