

This instrument was prepared by:
Green Tree Servicing LLC

When Recorded return to:
Green Tree Servicing LLC
Mortgage Amendments Department
7360 South Kyrene Road T316
Tempe, AZ 85283

SUBORDINATION OF MORTGAGE

Acct# 89232082

MERS Phone 1-888-679-6377
MIN# 100010345847670077

50480751-135537

Subordination Agreement is null and void if: Not recorded within 90 days of acknowledgment date, corrections or changes are made or aforementioned subordination conditions are not met.

WHEREAS, Mortgage Electronic Registration Systems, Inc. ("MERS"), which is acting solely as nominee for the Lender, RBS Citizens, N.A., and whose address is P.O. Box 2026, Flint, MI 48901-2026, and holder of a mortgage in the amount of \$72,600.00 dated 10/28/2005 and recorded 11/10/2005, as Instrument No. 0531443258, Book N/A, Page N/A, hereinafter referred to as "Existing Mortgage", on the following described property,

Property Description:

UNIT 2 IN THE 1322 WEST SCHOOL STREET CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 20 IN BLOCK 2 IN WM. J. GOUDY'S SUBDIVISION OF THAT PART OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE RIGHT OF WAY OF THE CHICAGO, EVANSTON AND LAKE SUPERIOR RAILROAD IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 95811613, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENENTS.

THE EXCLUSIVE RIGHT TO USE PARKING SPACE P-2, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO DECLARATION AFORESAID RECORDED AS DOCUMENT 95811613.

Property Address: 1322 W. School St. #2, Chicago, IL. 60657

WHEREAS, Green Tree Servicing LLC is the investor, hereinafter referred to as "Investor," for the note that is secured by the Existing Mortgage;

WHEREAS, Monique Huey and Rocky Lee Jones, as owner(s) (the "Owners") of said property desire to refinance the first lien on said property;

MERS Subordination - Mortgage

UNOFFICIAL COPY

WHEREAS, it is necessary that the new lien to JP Morgan Chase Bank, N.A., its successors and/or assigns, which secures a note in the amount not to exceed Three Hundred Twenty Two Thousand Five Hundred Dollars and 00/100 (\$322,500.00), hereinafter referred to as "New Mortgage", be a first lien on the premises in question,

INST 1219108670 7/9/2012

WHEREAS, MERS and the Investor are willing to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage with the condition that there are no funds from the closing disbursed to the Owners;

NOW THEREFORE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby acknowledged, MERS and the Investor hereby subordinate the lien of the Existing Mortgage to the Lien of the New Mortgage conditioned upon the above-referenced provisions, so that the New Mortgage will be prior and superior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Mortgage.

Mortgage Electronic Registration Systems, Inc.

[Handwritten Signature]
Robin D. Bryant, Assistant Secretary

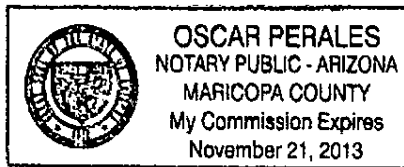
[Handwritten Signature]
Witness 1 Valinda Castillo

[Handwritten Signature]
Witness 2 Kelvan E. Raff

State of Arizona }
County of Maricopa } ss.

On the 11 day of June in the year 2012 before me, the undersigned, personally appeared Robin D. Bryant, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.

[Handwritten Signature]
Notary Signature



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Green Tree Servicing LLC

Stephanie Rodgers, Assistant Vice President

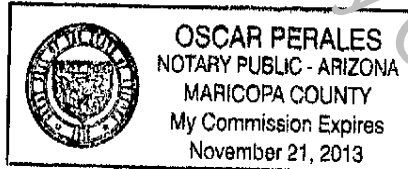
Witness 1 Valinda Castillo

Witness 2 Kelvan E. Raff

State of Arizona }
County of Maricopa } ss.

On the 11 day of June in the year 2012 before me, the undersigned, personally appeared Stephanie Rodgers, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.

Notary Signature



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EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 14-20-322-049-1002

Land Situated in the City of CHICAGO in the County of Cook in the State of IL

PARCEL 1:

UNIT 2 IN THE 1322 WEST SCHOOL STREET CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 20 IN BLOCK 2 IN WM. J. GOUDY'S SUBDIVISION OF THAT PART OF THE SOUTHEAST $\frac{1}{4}$ OF THE SOUTHWEST $\frac{1}{4}$ OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE RIGHT OF WAY OF THE CHICAGO, EVANSTON AND LAKE SUPERIOR RAILROAD IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 95811613, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO USE PARKING SPACE P-2, A LIMITED COMMON ELEMENTS AS DELINEATED ON THE SURVEY ATTACHED TO DECLARATION AFORESAID RECORDED AS DOCUMENT 95811613.

Commonly known as: 1322W SCHOOL ST 2, CHICAGO, IL 60657