Doc#: 1219941050 Fee: \$52.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Date: 07/17/2012 12:23 PM Pg: 1 of 8

This document was prepared by and after recording should be returned to: Jav R. Goldberg Field and Goldberg, LLC 10 South LaSalle Street **Suite 2910** Chicago, IL 60603

Address of Property: 16000 South Wabash Avenue South Holland, IL 60473

Permanent Index No.: 29-15-302-051-0000

### SUBORDINATION, ATTORNMENT AND NON-DISTURBANCE AGREEMENT

THIS SUBORDINATION, ATTORNMENT AND NON-DISTURBANCE AGREEMENT (the "Agreement") made and entered into as or this 11th day of July, 2012, by and between WINDMILL NURSING PAVILION, LTD., an Wincis corporation (herein called "Tenant"), and MB FINANCIAL BANK, N.A. (herein, together with its successors and assigns, called "Mortgagee").

#### WITNESSETH

WHEREAS, Tenant entered into a lease dated October 2000 (herein called the "Lease") with 16000 S. WABASH, L.L.C., an Illinois limited liability company, as the landlord thereunder (said landlord, together with its predecessors and successors in interest under the Lease, the "Landlord") for the property ("Leased Premises") commonly known as 16000 South Wabash Avenue, South Holland, Illinois; and

WHEREAS, the Leased Premises is situated upon real estate described on Exhibit A attached hereto (the "Premises"); and

WHEREAS, Mortgagee, as a condition to making a (i) mortgage loan (the "Mortgage Loan") and (ii) non-revolving line of credit construction loan (the "NRLOC Loan" and, together with the Mortgage Loan, herein individually and collectively called the "Loan") on the Premises has requested the execution of this Agreement; and

WHEREAS, the Mortgage Loan is evidenced by that certain Note (the "Mortgage Loan Note") dated July 11, 2012 and secured, among other things, by a Mortgage (the "First Mortgage") dated July 11, 2012, Assignment of Rents and Leases (the "Mortgage Loan Assignment") dated July 11, 2012, and a Uniform Commercial Code Financing

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Statement (the "Mortgage Loan UCC"), all of which are collectively referred to herein as the "First Mortgage Loan Documents"; and

WHEREAS, the NRLOC Loan is evidenced by that certain Non-Revolving Line of Credit Note (the "NRLOC Note" and, together with the Mortgage Loan Note, herein individually and collectively called the "Note") dated July 11, 2012 and secured, among other things, by a Second Mortgage (the "NRLOC Mortgage" and, together with the First Mortgage, herein individually and collectively called the "Mortgage") dated July 11, 2012, Second Assignment of Rents and Leases (the "NRLOC Assignment" and, together with the Mortgage Loan Assignment, herein individually and collectively called the "Assignment") dated July 11, 2012, and a Uniform Commercial Code Financing Statement (the "NRLOC UCC" and, together with the Mortgage Loan UCC, herein individually and collectively called the "UCC"), all of which are collectively referred to herein as the "NRLOC Loan Documents" and, together with the First Mortgage Loan Documents, herein individually and collectively called the "Loan Documents" and

WHEREAS, the Loan Documents other than the Note are collectively referred to as the "Security Documents"; and

WHEREAS, the Security Documents have been recorded in the office of the Recorder of Deeds of Cook County, Illinois; and

NOW, THEREFORE, in consideration of the mutual covenants and agreements herein contained and to induce Mortgagee to make said mortgage loan upon said Premises and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, the parties do hereby covenant and agree as follows:

- 1. The Lease is and shall be subject and subordinate to the Mortgage insofar as it affects the real property of which the demised premises forms a part, and to all renewals, modifications, consolidations, replacements and extensions thereof.
- 2. In the event it should become necessary to foreclose the Mortgage, the Mortgagee thereunder will not join the Tenant under the Lease in summary or foreclosure proceedings so long as the Tenant is not in default under any of the terms, covenants or conditions of the Lease.
- 3. In the event that the Mortgagee shall, by foreclosure, conveyance in lieu of foreclosure, or otherwise, succeed to the interest of the Landlord under the Lease, the Mortgagee (and any purchaser at the foreclosure sale) agrees to be bound to the Tenant under all of the terms, covenants and conditions of the Lease, and the Tenant agrees, from and after such event, to attorn to the Mortgagee and/or purchaser at any foreclosure sale of the Premises, all rights and obligations under the Lease to continue as though the interest of Landlord had not terminated or such foreclosure proceedings had not been brought, and the Tenant shall have the same remedies against the Mortgagee (or purchaser) for the breach of an agreement contained in the Lease that the Tenant might have had against the

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Landlord if the Mortgagee (or purchaser) had not succeeded to the interest of the Landlord; provided, however, that the Mortgagee (or purchaser) shall not be:

- a. liable for any act or omission of any prior or subsequent landlord (including the Landlord); or
- b. subject to any offsets or defenses which the Tenant might have against any prior landlord (including the Landlord); or
- bound by any rent or additional rent which the Tenant might have paid for more than the current month to any prior landlord (including the Landlord); or
- d. bound by any amendment or modification of the Lease made without its consent.
- 4. Notwithstanding anything to the contrary hereinabove contained, any interest of the Tenant in an option to purchase all or any part of the demised premises contained in the Lease is specifically subordinated to the rights of the first Mortgagee under the terms of the Mortgage and such option shall not be binding upon the first Mortgagee, his successors or assigns.
- 5. Mortgagee does not intend hereby to waive or negate any covenant or agreement in said Lease which provides Landlord an option to cancel independently of any default by Tenant.
- 6. It is understood and agreed that this instrument may be dated, executed and delivered prior to the execution, delivery and/or recordation of the Security Documents but, nonetheless, this instrument shall be and remain effective for the uses and purposes herein set forth.
- 7. In the event the Mortgage shall be assigned, the named Mortgagee shall be relieved of further responsibility hereunder and the benefits and burdens hereunder shall inure to the benefit of and be binding upon each successor owner of the Mortgage.

[Remainder of page intentionally left blank; signature page follows.]

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IN WITNESS WHEREOF, the parties hereto have executed these presents the day and year first above written.

TENANT:	MORTGAGEE:
WINDMILL NURSING PAVILION, LTD., an illinois corporation	MB FINANCIAL BANK, N.A.
By: Maurice Aeron, President	By: Name: Its:
04	County Clark's Office
	T'S
	Office .
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# **UNOFFICIAL COPY**

IN WITNESS WHEREOF, the parties hereto have executed these presents the day and year first above written.

TENANT:	MORTGAGEE:		
Illinois corporation  By:	By:		
OF COOP	Olynin Clarks Office		

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STATE OF ILLINOIS

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COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that Maurice Aaron, the President of WINDMILL NURSING PAVILION, LTD., an illinois corporation, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said WINDMILL NURSING PAVILION, LTD. for the uses and purposes therein set forth.

Given under my hand and notarial seal this 5th day of July, 2012.

or cook county clerks office

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# **UNOFFICIAL COPY**

STATE OF ILLINOIS	)			
COUNTY OF COOK	) SS )			
	•			
I, the undersigned,	a Notary Public in a		and State aforesaid, d	
hereby certify that <b>Michell/</b> FINANCIAL BANK, N.A., <sub>I</sub>	L Morganstern	, <u> </u>	of MI	
FINANCIAL BANK, N.A., p subscribed to the foregoing	instrument, appear	me to be the same ed before me in pe	rson and acknowledge	s d
that he/sne signed and deli	vered the said instru	ment as his/her ow	n free and voluntary ac	t
and as the rice and volunt	ary act of said MB F	INANCIAL BANK	K, N.A. for the uses an	d
purposes therein set forth.		10+4	•	
Given under my nar	d and notarial seal t	this ////day of	July, <b>2</b> 012.	
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	C	Notary Public	manning .	<u> </u>
	Coop	OFFIC	AL SEAL" A FISCHER	
	4-	NOTARY PUBLIC	STATE OF ILLINOIS	
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#### **EXHIBIT A**

#### **LEGAL DESCRIPTION**

Out-lot 'A' in South Shore Rest Home Subdivision, a subdivision of Lots 11 to 14 (except that part of Lot 13 described as follows: the North 73.46 feet of the South 84.32 feet of the East 215.95 feet) all in Henry De Young's Resubdivision of Lots 35 and 38 in County Clerk's Division of Unsubdivided Lands South of the Calumet River in the Southwest ¼ of Section 15; also of Lot 19 in School Trustees' Subdivision of Section 16, Township 36 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Address of Property
16000 South Wabasn Avenue
South Holland, IL 60475

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