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Motorola Employees Credit Union

Prepared by and Return to:

MECU

1205 E. Algonquin Rd.

Schaumburg, Illinois 60196

Doc#: 1219908341 Fee: \$44.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/17/2012 09:32 AM Pg: 1 of 4

Member Name **KENNETH R MULLOZZI AND MARY FRAN MULLOZZI**

MECU Account Number **9827850**

MECU Mortgage Loan Number **35860519**

Mortgage Type **30 YR FIXED**

Original Loan Amount **\$298,000.00**

Original Rate **3.875%**

Original Loan Date **9/30/11**

Payment Amount **\$1,276.56 P&I**

Present Balance **\$294,303.51**

4

H2S 291291

DATE MODIFICATION

WHEREAS, **KENNETH R MULLOZZI AND MARY FRAN MULLOZZI** (hereinafter referred to as "Mortgagors") did therefore obtain a loan from **MOTOROLA EMPLOYEES CREDIT UNION, SCHAUMBURG, ILLINOIS**, a state chartered credit union, having its principal place of business in the city of Schaumburg, Illinois (hereinafter sometimes referred to as the "Credit Union"), in the principal sum of **TWO HUNDRED NINETY EIGHT THOUSAND AND 00/100 Dollars**, evidenced by the principal promissory note dated **9/30/11**, executed by said **KENNETH R MULLOZZI AND MARY FRAN MULLOZZI**, payable to the order of Bearer, and being payable together with interest thereon at the rate of **3.875%** per annum on the unpaid balance in accordance with the terms of the note and disclosure, in monthly installments of **\$1,398.49 P&I** on the 1st day of **NOVEMBER 2011**, and a like on the 1st day of each and every month thereafter until the next adjustment period; and

WHEREAS, to secure the payment of the said note and indebtedness, the said Mortgagors did also execute and deliver a trust deed in the principal sum of **TWO HUNDRED NINETY EIGHT THOUSAND AND 00/100 Dollars**, dated and recorded in the Recorder's office of **COOK County, IL**, and to the successors in the trust therein named, the real estate commonly known as:

355 LELA LN, BARTLETT, IL 60103

Recorded: **10/25/11**

Document Number: **1129840002**

described in the said trust deed, to-wit;

SEE EXHIBIT A

PIN: 06-34-106-018-0000

WHEREAS, by the virtue of payments made by said Mortgagors from time to time, the unpaid balance of the principal on the said note, trust deed and indebtedness was reduced to the sum of **\$294,303.51**, as of **6/20/12**; and

WHEREAS, the said **MOTOROLA EMPLOYEES CREDIT UNION, SCHAUMBURG, ILLINOIS**, is the legal owner of the said note, trust deed and indebtedness and the parties hereto have

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agreed hereto have agreed to modify the terms and provisions of the said note and trust deed in the following respects:

By allowing the interest rate to be reduced on the balance of the principal remaining unpaid on the said note and the trust deed of **9/30/11**, without change to and in accordance with terms of the original note and disclosure.

NOW, THEREFORE, for and in consideration of the promises, and for other good and valuable considerations, the receipt and adequacy of which are hereby expressly acknowledged, the parties hereto do hereby mutually covenant and agree as follows:

1. The said Credit Union does hereby agree to maintain the rate of interest on the balance of the principal remaining unpaid on the said note, trust deed, and indebtedness of **3.625%** per annum. The said rate will be effective for next payment due date (if signed modification is received at least 10 business days prior to that due date in accordance to the original note and disclosure.
2. The monthly installments of principal and interest payable on the said note and trust deed will change to **\$1,356.94 P&I** and will continue to be due on the 1st day of each and every month thereafter.
3. By reason of the modification hereinabove made, the present balance of principal remaining unpaid on the said note and this Agreement shall be payable, together with the interest at the rate of **3.625%** per annum on the balance of such principal sum remaining from time to time unpaid in monthly installment as indicated by the above item (2) without change to and in accordance with terms of the original note and disclosure.. The said monthly installments shall be first applied to interest on the unpaid balance, and the remainder to principal, and said monthly installments are payable to the Credit Union.
4. Except as herein modified, all the terms, covenants, agreements and provisions contained in the said Promissory Note and Trust Deed (Mortgage) are hereby in all respects adopted, and approved, confirmed and ratified and shall remain in full force and effect, and the said Mortgagors jointly and severally agree to perform the same as therein in this Agreement set forth.
5. The terms and provisions contained in this Agreement shall be binding upon and insure to the benefit of the said Credit Union, its successors and assigns, and shall likewise be binding upon and insure to the benefit of the said Mortgagors, their respective heirs, executors, administrators, personal representatives, successors and assigns.
6. The said Mortgagors, jointly agree that this modification is a one time amendment to the original Promissory Note and Trust Deed (Mortgage) dated **9/30/11** only. No other changes, amendments or modifications will be permitted after this agreement has been executed.

Approved _____

Josh Ward
Motorola Employees Credit Union

7/9/12
date

Approved _____

Jeanie
Motorola Employees Credit Union

7/9/12
date

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Dated and executed this 1ST day of July, 2012

Kenneth R. Mullozzi
KENNETH R MULLOZZI

Mary Fran Mullozzi
MARY FRAN MULLOZZI

State of Ill

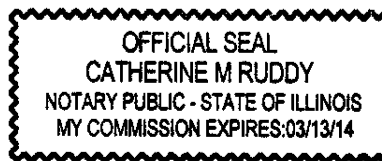
County of Cook

I, the undersigned, a Notary Public in the and for the said County and State aforesaid, DO HEREBY CERTIFY THAT MARY FRAN MULLOZZI AND KENNETH R MULLOZZI who is/are personally know to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in persona and acknowledged that he/she/they signed, sealed, and delivered the said instruments as his/her/their free and voluntary act, for the uses and purposes therein set forth, including the releases and waiver of the right of Homestead.

Given under my hand and Notarial Seal this 15th day of July, 2012

Catherine M. Ruddy
Notary Public

MY COMMISSION EXPIRES 3/13/14



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STREET ADDRESS: 355 LELA LN

CITY: BARTLETT

COUNTY: COOK

TAX NUMBER: 06-34-106-018-0000

LEGAL DESCRIPTION:

LOT 32 IN THE WOODS OF BARTLETT FINAL PLANNED UNIT DEVELOPMENT PLAN AND PLAT OF SUBDIVISION BEING A SUBDIVISION OF PART OF THE ENDORSEMENT HALF OF THE SOUTHWEST QUARTER OF SECTION 27 AND PART OF THE NORTHWEST QUARTER OF SECTION 34, ALL IN TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 26, 1989 AS DOCUMENT NUMBER 89508616, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office