UNOFFICIAL COPY



Doc#: 1219908683 Fee: \$44.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Cook County Recorder of Deeds

Date: 07/17/2012 02:57 PM Pg: 1 of 4

CTIC-HE

015013288

The above space for recorder's use only.

Loan #-20000298851

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 26th day of April, 2012 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of Northern Trust Company ISAOA ("Senior Lender").

WITNESSETH

WHEREAS, Susan W Sprowl, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Let der dated 2/1/1985 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 2/22/1985 as Document Number 27450913 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 415 Elder Lane, \forall \text{rinetka}, \text{II} 60093 and is legally described on \text{Exhibit A} attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$300,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$120,000.00 United States dollars which is payable as therein provided; and

4

1219908683 Page: 2 of 4

UNOFFICIAL COPY

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

REOF, nis 26th da,

Christy Ca.

Officer IN WIT'VESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 26th day of April, 2012.

1219908683 Page: 3 of 4

UNOFFICIAL COPY

State of Illinois

County of Cook } SS.

I, Tabitha Yoo The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Christy Carrillo, Officer of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Officer, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 26th day of April, 2012.

OFFICIAL SEAL
TABITHA B YOO
Notary Public - State of Hilnois
My Commission Expires Mar 9, 2015

(Notary Stamp)

Notary Public

Commission Expires:

Prepared by:

The Northern Trust Company

50 South LaSalle Street

Chicago, Illinois 60603

AFTER RECORDING, RETURN TO:

The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60603

Attn: Community Lending B-A

1219908683 Page: 4 of 4

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

Property Address: 415 Elder Lane, Winnetka, II 60093

THE NORTH 120 FEET OF LOT 1 AND NORTH 120 FEET OF THE EAST 40 FEET OF LOT 2 IN BLOCK 12 IN LAKE SHORE SUBDIVISION IN THE VILLAGE OF WINNETKA, BEING A SUBDIVISION OF LOT 1 IN A SUBDIVISION BY NICHOLAS SIMON AND OTHERS OF PART OF FRACTIONAL SOUTH EAST 1/4 OF SECTION 21, AND FRACTIONAL SOUTHWEST 1/4 OF SECTION 22, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THE 5 ACRES LYING NORTH OF AND ADJOINING SAID LOT 1, IN COOK COUNTY, LLINOIS.

PERMANENT INDEX NUMBER: 05-21-409-008-0000