

UNOFFICIAL COPY



Doc#: 1220046043 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/18/2012 02:57 PM Pg: 1 of 2

PARCEL #: 17-22-106-090-1017
17-22-106-090-1063
LOAN NUMBER: 75015790-170
PREPARED BY: Guillermo Lara

RECORD AND RETURN TO:
Corporate America Family CU
2075 Big Timber Rd.
Elgin, IL 60123

SUBORDINATION AGREEMENT

THIS AGREEMENT made this 18th day of June, 2012 by and between Corporate America Family Credit Union f/k/a Progress Credit Union and Fifth Third Mortgage.

WHEREAS, Corporate America Family Credit Union holds a note in the original amount of \$33,000.00 against CAROL A. DRENSKY which is secured by a Mortgage, Deed of Trust, or Security Deed on premises located at 1528 S. Wabash Ave, Apt 303, Chicago, IL 60605 recorded on August 13, 2004 as Document No. 0422642228 in Cook County, Illinois.

WHEREAS, Fifth Third Mortgage is making a loan in the principal amount of \$155,000.00 to Carol A. Drensky which is also to be secured by a mortgage on said premises located at 1528 S. Wabash Ave, Apt 303, Chicago, IL 60605.

WHEREAS, Fifth Third Mortgage desires to secure a lien upon the said premises prior to the lien of the mortgage now held by Corporate America Family Credit Union.

NOW, THEREFORE, in consideration of the sum of \$1.00 (One Dollar) paid to it by Fifth Third Mortgage, Corporate America Family Credit Union hereby agrees that its mortgage lien, referenced above, shall be subordinate to, and the same is hereby subordinated to, the lien of the note and mortgage of Fifth Third Mortgage above referenced, and further that Fifth Third Mortgage, for itself, its successors and assigns, shall have a lien on the said premises prior to the mortgage lien of Corporate America Family Credit Union, with the same effect as if the said mortgage of Fifth Third Mortgage, in the principal sum of \$155,000.00 had been executed, delivered and recorded before the mortgage of Corporate America Family Credit Union.

FIDELITY NATIONAL TITLE

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The property may be further described:

UNIT 303 AND PARKING SPACE P017 IMPERIAL LOFTS, A CONDOMINIUM AS DELINEATED AND DEFINED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE: LOT 4 (EXCEPT THE SOUTH 10 FEET OF THE WEST 4 FEET OF THAT PART OF SAID LOT 4 LYING EAST OF THE ALLEY IN USE, AS CONVEYED TO THE SOUTH SIDE ELEVATED RAILROAD COMPANY BY WARRANTY DEED RECORDED OCTOBER 3, 1904 IN BOOK 8553, PAGE 637, AS DOCUMENT NUMBER 3600694) AND LOT 2 (EXCEPT THE NORTH 1.50 FEET THEROF) AND ALL OF LOT 3 IN BLOCK 26 IN ASSESSOR'S DIVISION OF THE NORTHWEST FRACTIONAL 1/4 OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THAT PART CONVEYED TO THE CITY OF CHICAGO BY DEED RECORDED OCTOBER 17, 1942 AS DOCUMENT NUMBER 12974853), IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT A TO THE DECLARATION OF CONDOMINIUM RECORDED NOVEMBER 12, 2002 AS DOCUMENT 0021297544 AND AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNINDIVIDUAL PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

Corporate America Family Credit Union

By: *Phil Berg*
Phil Berg, National Real Estate Loan Manager

State of ILLINOIS
MCHENRY County

On this 18TH day of June, 2012 the undersigned officer, personally appeared Phil Berg, who acknowledged himself/herself to be the National Real Estate Loan Manager of Corporate America Family Credit Union, a corporation of the State of Illinois, and that he/she as such National Real Estate Loan Manager, being authorized to do so, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation as National Real Estate Loan Manager.

Kristie Freund NOTARY PUBLIC
My Commission Expires: 7/17/12

