

UNOFFICIAL COPY

MORTGAGE SUBORDINATION AGREEMENT

121443CL

By Corporation or Partnership



Doc#: 1220050028 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/18/2012 12:27 PM Pg: 1 of 2

Account Number: 9341

Date: 29 day of June, 2012

CAMBRIDGE TITLE COMPANY

400 Central Avenue

Northfield, IL 60063

Legal Description: See Attached Legal

P.I.N. #09-34-402-019-0000

Property Address: 1518 W Talcott Rd, Park Ridge, IL 60068

This Agreement is made this 29 day of June, 2012, by and between US Bank National Association ND ("Bank") and INTERBANK MORTGAGE COMPANY ISACA ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 18 day of January, 2009, granted by Beata M Cubon and Michael M Cubon, Wife and Husband ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book _____, Page _____, as Document 0906450018, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated July 12, 2012, granted by the Borrower, and recorded in the same office on July 18, 2012, as 1220050027, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$416,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

This instrument was drafted by and when recorded return to: US Bank N.A., Subordination Dept, 1850 Osborn Ave, Oshkosh, WI 54902

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US Bank National Association ND

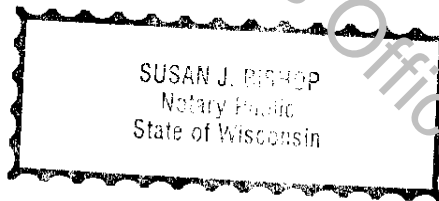
Joseph Berenz
By: Joseph Berenz
Title: Loan Operations Officer

STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 29 day of June, 2012, by (name) Joseph Berenz, the (title) Loan Operations Officer of (bank name) US Bank National Association, ND, national banking association under the laws of The United States of America, on behalf of the association.

Susan J. Bishop
Susan J. Bishop, Notary Public
My Commission Expires: 10/18/2015

Prepared by: Cassie Kawleski



Legal Description:

LOT 92 IN BELLE PLAINE HIGHLANDS, A SUBDIVISION OF THE EAST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 4, 1928 AS DOCUMENT NUMBER 10043549, IN COOK COUNTY, ILLINOIS.

Commonly known as: 1518 N. TALCOTT RD., PARK RIDGE, IL 60068

PIN: 09-34-402-019-0000