

UNOFFICIAL COPY

SUBORDINATION OF LIEN (ILLINOIS)



**FOR THE PROTECTION OF
THE OWNER, THIS SUBORDINATION
SHALL BE FILED
WITH THE RECORDER OF
DEEDS IN WHOSE OFFICE
THE MORTGAGE OR DEED
OF TRUST WAS FILED.**

Doc#: 1220055115 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/18/2012 03:22 PM Pg: 1 of 1

The above space is for the recorder's use only.

WHEREAS, **Hemant C. Patel and Dipul N. Patel, Husband and Wife, as Tenants by the Entirety**, by a mortgage dated **December 5, 2003** and recorded in the Recorder's Office of Cook County, Illinois, on **January 15, 2004**, as Document Number **0401526028** and modified **February 13, 2004** and recorded **March 9, 2004** as Document Number **0406940091**, and modified **December 5, 2010** and recorded **February 1, 2011** as Document Number **1103246013**, did convey unto **Barrington Bank & Trust Company N.A.**, its successor and/or assigns described as follows:

LEGAL DESCRIPTION: LOT 62 IN DUNHAVEN WOODS SOUTH SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 3, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 7, 2001 AS DOCUMENT NUMBER 0010177887 AND CERTIFICATE OF CORRECTION RECORDED DECEMBER 19, 2002 AS DOCUMENT NUMBER 0021413888, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 1955 N. MERYLS TERRACE, PALATINE, ILLINOIS 60074

PROPERTY INDEX #: 02-03-112-012

to secure mortgage note not to exceed \$ **360,000.00 Dollars** with interest payable as therein provided; and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

MORTGAGE dated **December 5, 2003** and recorded **January 15, 2004**, as Document Number **0401526028**, TO SECURE AN INDEBTEDNESS OF **\$50,000.00** and modified from time to time TO SECURE AN INDEBTEDNESS OF **\$ 100,000.00**.

but is willing to subject and subordinate said right, interest and claim to the lien of the above mentioned

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged does hereby covenant and agree with the said mortgage that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the mortgage to said **Caliber Funding, LLC ISAOS** as aforesaid for all advances made or to be made under the provisions of said mortgage or on the note secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of said this **28th day of June, A.D. 2012**

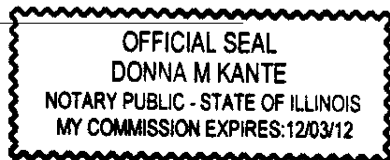
Barrington Bank & Trust Company, N.A.
Charlotte Neault
Charlotte Neault, Vice President

State of Illinois } SS: I, the undersigned, a notary Public in and for said county and state do certify that Charlotte Neault
County of Cook } who is known to be the Vice President, and who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Mail Recorded Document To:
Hemant and Dipul Patel
1955 N. MERYLS TERRACE
PALATINE, ILLINOIS 60074

Given under my hand and Notarial Seal dated this 28th day of June, A.D. 2012

Prepared by: Norine Keese, 311 S Arlington Heights Rd., Arlington Heights IL 60004



2012
FNT
52004833

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