

UNOFFICIAL COPY

MORTGAGE SUBORDINATION AGREEMENT



Doc#: 1220546037 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 07/23/2012 01:42 PM Pg: 1 of 3

By Corporation or Partnership

Account Number: 8738

Date: 13 day of June, 2012

Legal Description: See Attached Legal

P.I.N. #09-36-415-007-0000

Property Address: 6625 N Oconto Ave Chicago, IL 60631

This Agreement is made this 13 day of June, 2012, by and between US Bank National Association ND ("Bank") and INTERBANK MORTGAGE COMPANY ISAOA ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 19 day of May, 2003, granted by John D. Delaney and Sandra L. Delaney, Husband and Wife ("Borrower"), and recorded in the office of the Register of Deeds, Cook County, Illinois, Book _____, Page _____, as Document 0321719062, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated _____, 20____, granted by the Borrower, and recorded in the same office on _____, 20____, as 1820546036, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

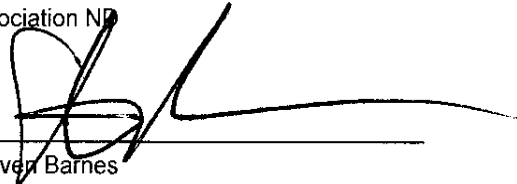
ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$182,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

(3)

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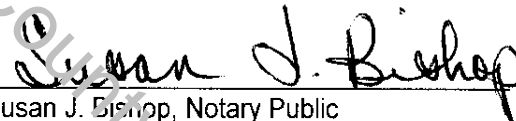
US Bank National Association ND



 By: Steven Barnes
 Title: Vice President

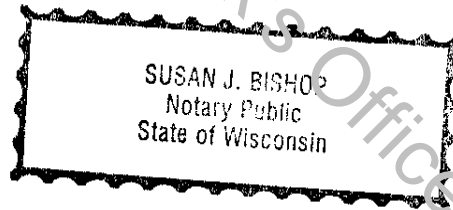
STATE OF Wisconsin)
 COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me this 13 day of June, 2012, by (name) Steven Barnes, the (title) Vice President of (bank name) US Bank National Association, ND, national banking association under the laws of The United States of America, on behalf of the association.



 Susan J. Bishop, Notary Public
 My Commission Expires: 10/18/2015

Prepared by: Floyd Ross



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THE S 1/2 OF THE N 2/3 OF LOT 26 IN MUNDAY'S ADDITION TO CHICAGO, OF LOT 1 AND THE NE 33 FEET OF LOTS 2, 3, 4, 5 AND 6 IN THE SUBDIVISION OF THAT PART OF THE E 1/2 OF THE SE 1/4 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE RAILROAD: ALSO, PART OF BLOCK 26 IN EDISON PARK, IN THE TOWN OF MAIN OF COOK COUNTY, ILLINOIS.

Commonly Known As: 6625 NORTH OCONTO AVENUE, CHICAGO, IL 60631

Property of Cook County Clerk's Office