

UNOFFICIAL COPY

MORTGAGE SUBORDINATION AGREEMENT

2 of 2 / CT / 4842963



Doc#: 1220504071 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/23/2012 10:53 AM Pg: 1 of 3

By Corporation or Partnership

Account Number: 8309

Date: 25 day of April, 2012

Legal Description: See Attached Legal

P.I.N. #02-03-113-001-0000

Property Address: 641 W Ruhl Rd, Palatine, IL 60074

This Agreement is made this 25 day of April, 2012, by and between US Bank National Association ND ("Bank") and U.S. BANK N.A. ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 02 day of August, 2010, granted by Gianfranco Farrugia and Debbie Hudson, Husband and Wife ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book _____, Page _____, as Document 1224304073, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated July 5, 2012, granted by the Borrower, and recorded in the same office on _____, 20____, as 1220504070 encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$403,500.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

This instrument was drafted by and when recorded return to: US Bank N.A., Subordination Dept, 1850 Osborn Ave, Oshkosh, WI 54902

BOX 333-CT

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US Bank National Association ND

Ann K. Gurno

By: Ann K Gurno

Title: Assistant Vice President

STATE OF Wisconsin
COUNTY OF Winnebago

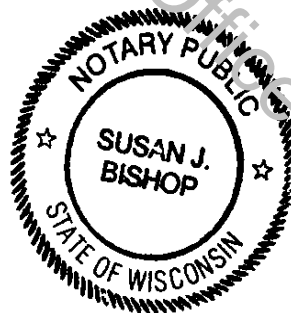
The foregoing instrument was acknowledged before me this 25 day of April, 2012, by (name) Ann K Gurno, the (title) Assistant Vice President of (bank name) US Bank National Association, ND, national banking association under the laws of The United States of America, on behalf of the association.

Susan J. Bishop

Susan J. Bishop, Notary Public

My Commission Expires: 10/18/2015

Prepared by: Floyd Ross



Prepared by

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LOT 30 IN DUNHAVEN WOODS SOUTH SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 3, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**COOK COUNTY
RECORDER OF DEEDS
SCANNED BY _____**

Property of Cook County Clerk's Office