## **UNOFFICIAL COPY**

RECORDATION REQUESTED BY:
FIRST MIDWEST BANK
CHICAGO O'HARE
ONE PIERCE PLACE
SUITE 1500
ITASCA, IL 60143



Doc#: 1220650024 Fee: \$44.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 07/24/2012 02:10 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

First Midwest Bank Gurnee Branch P.O. Box 9003 Gurnee, IL 60031-2502

500019473-52015 370 50500

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: First Midwest Bank 300 N. Hunt Club Road Gurnee, IL 60031

### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 26, 2012, is made and executed between DPK, LLC, whose address is 288 HOLBROOK DRIVE, WHEELING, IL 600905810 (referred to below as "Grantor") and FIRST MIDWEST BANK, whose address is ONE PIERCE PLACE, SUITE 1500, ITASCA, IL 60143 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated April 26, 2006 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

Recorded May 12, 2006 as Document #0613208130 in Cook County, Illinois

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOTS 7, 8 AND 9 IN FIRST ADDITION TO PALATINE EXPRESSWAY INDUSTRIAL PARK, BEING A SUBDIVISION IN THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 14, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES IN COOK COUNTY, ILLINOIS, ON FEBRUARY 27, 1970 AS DOCUMENT LR2493375 AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, ON JANUARY 14, 1970, AS DOCUMENT 21057505

The Real Property or its address is commonly known as 270-290 HOLBROOK DRIVE, WHEELING, IL 600900000. The Real Property tax identification number is 03-14-302-009-0000, 03-14-302-010-0000 AND 03-14-302-011-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

To delete the definition of "Note" therein its entirety and insert in lieu thereof the following: "Note. The word "Note" means as follows:

1. The promissory note dated May 26, 2012, in the original principal amount of \$6,000,000.00 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of and substitutions for the promissory note or agreement. The interest rate on the Note is

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#### MODIFICATION OF MORTGAGE

(Continued)

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a variable rate based on an index which is the Prime Rate as published in the Wall Street Journal (the "Index"). The Index currently is 3.250% per annum. The interest rate to be applied to the unpaid principal balance of the Note will be at a rate of 0.500 percentage points under the Index, resulting in an initial rate of 2.750% per annum. Notice: under no circumstances will the interest rate on the Note be more than the maximum rate allowed by applicable law. The maturity date of the Note is May 26, 2013. NOTICE TO GRANTOR: THE NOTE CONTAINS A VARIABLE INTEREST RATE.

2. The promissory note dated April 26, 2011, in the original principal amount of \$1,000,000.00 from Borrower to Lender, together with all renewals of extensions of modifications of refinancings of consolidations of and substitutions for the promissory note or agreement. The interest rate on the Note is a variable rate based on an index which is the Prime Rate as published in the Wall Street Journal (the "Index"). The Index currently is 3.250% per annum. The interest rate to be applied to the unpaid principal balance of the Note will be at a rate of 0.500 percentage points under the Index, resulting in an initial rate of 2.750% per annum. Notice: under no circumstances will the interest rate on the Note be more than the maximum rate allowed by applicable law. The maturity date of the Note is April 26, 2016, NOTICE TO GRANTOR: THE NOTE CONTAINS A VARIABLE INTEREST RATE.".

CONTINUING VALIDITY. Except 23 expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or enderser including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waver applies not only to any initial extension or modification, but also to all such subsequent actions

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MOPIGAGE IS DATED MAY 26, 2012. THE OFFICE

**GRANTOR:** 

Loan No: 52015

DPK, LLC

DONALD KUHNS, Manager of DPK, LLC

LENDER:

FIRST MIDWEST BANK

Authorized Signer

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# UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

Loan No: 52015	(Continued)
LIMIT	ED LIABILITY COMPANY ACKNOWLEDGMENT
STATE OF	
COUNTY OF LOOK	) SS
statute, its articles of organization	Residing at  OFFICIAL SEAL MARIA KARETNIKOV NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:05/29/15
	CAT'S OFFICA

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#### MODIFICATION OF MORTGAGE (Continued)

GMENT
before me, the undersigned Notary known to me to be the SCALOS AND ECT and deed of FIRST MIDWEST BANK, duly ectors or otherwise, for the uses and purposes ized to execute this said instrument and in fact NK.  Siding at  OFFICIAL SEAL MARIA KARETNIKOV NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPRESSORZENS  PARCIAL SCALE MARIA KARETNIKOV NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPRESSORZENS  Ancial Solutions, Inc. 1997, 2012. All Rights of TR-203340 PR-23
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