

UNOFFICIAL COPY



Doc#: 1220608427 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/24/2012 02:19 PM Pg: 1 of 2

425291635

PREPARED BY/MAIL TO:
AJ SMITH FSB
14757 S CICERO AVE
MIDLOTHIAN, IL 60445

0020783452

LOAN MODIFICATION AGREEMENT

This is a Loan Modification Agreement ("Agreement") dated as of June 19, 2012 by and between A.J. SMITH FEDERAL SAVINGS BANK ("Mortgagee") and ("Mortgagor"). HEMANT MEHTA AND KALPANA MEHTA- HIS WIFE

Mortgagee has heretofore made a loan to Mortgagor in the original principal sum of Three Hundred Thirty Thousand and xx/100(\$330,000.00). Mortgagor's obligation to repay said loan is evidenced by a promissory note dated December 11, 2009("Note") and is secured by a mortgage ("Mortgage") dated December 11, 2009 and recorded on January 8, 2010 in the Recorder's Office of Cook County Illinois as Document No .1000833154 mortgaging, granting and conveying to Mortgagee that certain parcel of land, and the improvements thereon, located in Cook County, Illinois and legally described as:

LOT 8 AND 9 IN WHISPERING PINES OF ORLAND P. RD, BEING A SUBDIVISION IN THE NORTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 11 TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. #27-11-209-040-0000

ADDRESS: 8152 KATY LN., ORLAND PARK, ILLINOIS 60462

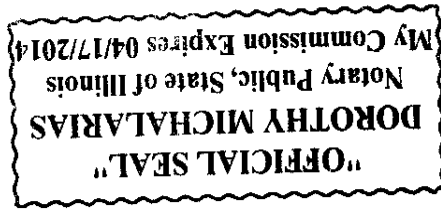
Said Note and Mortgage are hereinafter referred to as the "Loan Documents".

Mortgagor has asked Mortgagee to reduce the rate of the Note and Mortgage and Mortgagee is willing to reduce the rate of the Note and Mortgage on the terms and conditions set forth herein.

In consideration of the foregoing, and of the promises herein set forth, the parties hereto acknowledge and agree as follows:

1. The balance of the principal indebtedness remaining from time to time outstanding shall hereafter bear interest at the rate of 3.50 % per annum.
2. Commencing September 1, 2012 and on the FIRST day of each successive month thereafter until the maturity date set forth below, Mortgagor shall pay monthly principal and interest in the amount of One Thousand Eight Hundred Ninety Four and 87/100(\$1,894.87).
3. Notwithstanding any provision hereof to the contrary, the entire principal balance then outstanding and all accrued interest and other charges, shall be due and payable on January 1, 2030(the "Maturity Date").
4. None of the rights of Mortgagee under the Loan Documents shall be prejudiced by reason of this Agreement and this Agreement shall not affect the lien and charge of the Loan Documents upon the property covered thereby.
5. Mortgagor hereby acknowledges and agrees that the Loan Documents remain in full force and effect, except as they

UNOFFICIAL COPY



My Commission Expires:

[Signature]

I, the undersigned, a Notary Public in and for said county and state do hereby certify that, DONN J. MANUEL, VICE PRESIDENT of A.J. SMITH FEDERAL SAVINGS BANK, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that SHE signed and delivered the said instrument as HER free and voluntary act, for the uses and purposes therein set forth.

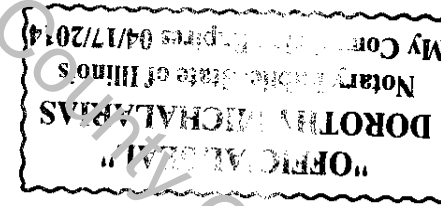
Given under my hand and official seal June 19, 2012

State of Illinois, County of COOK

BY: *[Signature]*

A.J. SMITH FEDERAL SAVINGS BANK

IN WITNESS WHEREOF, Mortgagee has executed this Agreement June 19, 2012



My Commission Expires:

[Signature]

Given under my hand and official seal June 19, 2012

I, the undersigned, a Notary Public in and for said county and state do hereby certify that HEMANT MEHTA AND KALPANA MEHTA personally known to me to be the same person(s) whose name(s) ARE subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that THEY signed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth.

State of Illinois, County of Cook

KALPANA MEHTA
[Signature]

HEMANT MEHTA
[Signature]

IN WITNESS WHEREOF, Mortgagor has executed this Agreement June 19, 2012

have been expressly modified by the terms of this Agreement. In other respects not inconsistent with this Agreement, the terms of the Loan Documents are hereby ratified and reconfirmed.