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Cook County Recorder of Deeds
Date: 07/27/2012 11:32 AM Pg: 1 of 4

14276500

This Instrument Prepared by:
Wells Fargo
P.O. Box 4149 MAC P6051-019
Portland, OR 97208-4149
1-800-945-3056

Parcel#: N/A

[Space Above This Line for Recording Data]

Account #: XXX-XXX-XXX6927-1998

Reference Number: 505126320906411

SUBORDINATION AGREEMENT FOR LINE OF CREDIT MORTGAGE

Effective Date: 6/21/2012

Owner(s): LOUIS ANDREW
KATIE LODES

Current Lien Amount: \$49,920.00.

Senior Lender: Wells Fargo Bank, N.A.

Subordinating Lender: Wells Fargo Bank, N.A.

If Wells Fargo Bank, N.A. is subordinating to Wells Fargo Bank, N.A., this document is notice that the lien securing the loan or line of credit serviced by the Wells Fargo Bank Home Equity Group is subordinated to the first lien loan being originated or modified by the Wells Fargo Home Mortgage Group.

Property Address: 1935 S ARCHER # 625, CHICAGO, IL 60616

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THIS AGREEMENT (the "Agreement"), effective as of the Effective Date above, is made by and among the Subordinating Lender, Owners and the Senior Lender named above.

LOUIS ANDREW, AND KATIE LODES, HUSBAND AND WIFE (individually and collectively the "Owner") own the real property located at the above Property Address (the "Property").

The Subordinating Lender has an interest in the Property by virtue of a Line Of Credit Mortgage (the "Existing Security Instrument") given by the Owner, covering that real property, more particularly described as follows:

See Attached See Exhibit A

which document is dated the 16th day of October, 2006, which was filed in Document ID# 0630035017 at page N/A (or as No. N/A) of the Records of the Office of the Recorder of the County of COOK, State of Illinois. The Existing Security Instrument secures repayment of a debt evidenced by a note or a line of credit agreement extended to LOUIS ANDREW and KATIE LODES (individually and collectively "Borrower") by the Subordinating Lender.

The Senior Lender has agreed to make a new loan or amend an existing loan in the original principal amount NOT to exceed \$256,566.00 (the "New Loan or Amended Loan"), provided that the New Loan or Amended Loan is secured by a first lien mortgage on the Property (the "New Security Instrument") in favor of the Senior Lender. If the New Loan or Amended Loan exceeds this amount, the Subordination Agreement is VOID.

The Subordinating Lender is willing to subordinate the lien of the Existing Security Instrument to the lien of the New Security Instrument under the terms set forth in this Agreement.

NOW, THEREFORE, for and in consideration of the above recitals, the covenants herein contained, and for good and valuable consideration, the receipt of which is hereby acknowledged, the parties agree as follows:

A. Agreement to Subordinate

Subordinating Lender hereby subordinates the lien of the Existing Security Instrument, and all of its modifications, extensions and renewals, to the lien of the New Security Instrument. This Agreement is effective as to any sum whose repayment is presently secured or which may in the future be secured by the Existing Security Instrument.

B. General Terms and Conditions

Binding Effect – This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto and all of those holding title under any of them.

Nonwaiver – This Agreement may not be changed or terminated orally. No indulgence, waiver, election or non-election by New Lender or the trustee(s) under the New Security Instrument or related documents shall affect this Agreement.

Severability – The invalidity or unenforceability of any portion of this Agreement shall not affect the remaining provisions and portions of this Agreement.

C. Signatures and Acknowledgements

The Subordinating Lender, through its authorized officer, has set its hand and seal as of the Effective Date above unless otherwise indicated.

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SUBORDINATING LENDER:

Wells Fargo Bank, N.A.

By *Lisa M. Sowers*
(Signature)

JUN 21 2012
Date

Lisa M. Sowers
(Printed Name)

Officer
(Title)

FOR NOTARIZATION OF LENDER PERSONNEL

STATE OF Virginia)
)ss.
COUNTY OF Roanoke)

The foregoing Subordination Agreement was acknowledged before me, a notary public or other official qualified to administer oaths this 21 day of JUNE, 2012, by Lisa M. Sowers, as Officer of Wells Fargo Bank, N.A., the Subordinating Lender, on behalf of said Subordinating Lender pursuant to authority granted by its Board of Directors. S/he is personally known to me or has produced satisfactory proof of his/her identity.

Tanya L. Laughlin (Notary Public)



Embossed Hereon is My Commonwealth of VA
Notary Public Seal - County of Roanoke
My commission expires 02/28/2015
Tanya L. Laughlin ID # 7508900

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Order No.: **14276500**
Loan No.: 0292706728

Exhibit A

The following described property:

Unit Number 625 and Parking Spaces G113 and G114, in Pointe 1900 on State Condominium, as delineated on a Survey of the following described tract of land:

That part of Lots 2 and 3, and all of Lots 6 and 7, together with a part of the vacated 30 foot alley lying East of and adjoining East line of said Lot 6 and lying West of and adjoining the West line of said Lots 2 and 3, in Block 32 in Canal Trustees New Subdivision of Blocks in East Fractional Southeast of Section 21, Township 39 North, Range 14, East of the Third Principal Meridian;

Which Survey is attached as Exhibit "E" to the Declaration of Condominium recorded as Document Number 0421739021, as amended from time to time; together with its undivided percentage interest in the Common Elements in Cook County, Illinois.

Assessor's Parcel No: 17-21-414-011-1185

Property of Cook County Clerk's Office