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This instrument prepared by:

BAGLEY & MILLER
P.O. Box 669
Pekin, IL 61555-0669

Doc#: 1221256020 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/30/2012 02:14 PM Pg: 1 of 3

Mail to:

BAGLEY & MILLER
P.O. Box 669
Pekin, IL 61555-0669

FOR RECORDER'S USE ONLY

PRISM TITLE

1011 E. Touhy Ave., #250
Des Plaines, IL 60013

1221256020

SUBORDINATION AGREEMENT

WHEREAS, the undersigned, HERGET BANK, NATIONAL ASSOCIATION, is the holder of a mortgage executed by FRANK FERRARO and MEGAN FERRARO, in the original principal amount of \$86,900.00 dated December 18, 2008, and recorded on January 6, 2009, as Document No. 0900605066 of the records of Cook County, Illinois; and

WHEREAS, FRANK FERRARO and MEGAN FERRARO have also executed a note secured by a mortgage to PROSPECT MORTGAGE, LLC, in the original principal amount of \$397,000.00, dated 7/20/12, 2012, and recorded on July 30, 2012 as Document No. 1221256019 in the records of Cook County, Illinois, which mortgage conveys the same property described in the above mortgage as security and being legally described as follows:

P.I.N. 05-17-413-005-0000

LOT 4 (EXCEPT THE WESTERLY 30 FEET OF SAID LOT) IN BLOCK 6 IN WINNETKA PARK BLUFFS, A SUBDIVISION BY WILLIAM H CAIRNDUFF OF PART OF SECTIONS 16, 17 AND 20, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

NOW THEREFORE, the undersigned, HERGET BANK, NATIONAL ASSOCIATION, believing it is to its advantage that said loan be made, and in consideration of ONE (\$1.00) DOLLAR and other good and valuable considerations, said HERGET BANK, NATIONAL ASSOCIATION, by its duly authorized officer, for itself, its successors and assigns, does hereby agree that its rights under said above described mortgage in the original principal amount of \$86,900.00 dated December 18, 2008, and recorded on January 6, 2009, as Document No. 0900605066 of the records of Cook County, Illinois, and all its rights in and to said property are subordinate to the rights of PROSPECT MORTGAGE, LLC, under its mortgage in the original principal amount of \$397,000.00 executed 7/20/12, 2012 and recorded July 30, 2012 as Document No. 1221256019 in the records of Cook County, Illinois.

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IN WITNESS WHEREOF, HERGET BANK, NATIONAL ASSOCIATION, has caused these presents to be executed and signed by its duly authorized officer and its corporate seal to be affixed hereto this 3 day of July, 2012.

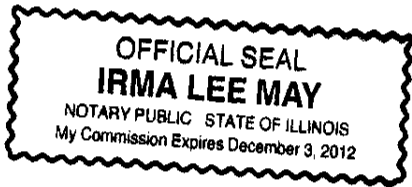
HERGET BANK, NATIONAL ASSOCIATION

BY: *Dennis Short*
Its *Vice President*

STATE OF ILLINOIS)
) SS.
COUNTY OF TAZEWELL)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, do hereby certify that *Dennis Short*, personally known to me to be the *Vice President* of HERGET BANK, NATIONAL ASSOCIATION, whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that as such *Vice President*, he signed and delivered the said instrument in writing as *Vice President* of said Association, and caused the seal of this Association to be affixed thereto, pursuant to authority given by the Board of Directors of said Association, as his free and voluntary act, and as the free and voluntary act of said Association for the uses and purposes therein set forth.

Given under my hand and notarial seal this 3 day of July, 2012.



Irma Lee May
NOTARY PUBLIC

Cook County Clerk's Office

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EXHIBIT A

Commitment Number: 12069431

LOT 4 (EXCEPT THE WESTERLY 30 FEET OF SAID LOT) IN BLOCK 6 IN WINNETKA PARK BLUFFS, A SUBDIVISION BY WILLIAM H. CAIRNDUFF OF PART OF SECTION 16, 17 AND 20, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number: 05-17-413-005-0000

Property Address: 780 FOXDALE AVENUE, WINNETKA, IL 60093

Property of Cook County Clerk's Office

Commitment
Exhibit A

Prism Title
1011 E. Touhy Ave., Ste. 350
Des Plaines, IL 60018
A Policy Issuing Agent for
Stewart Title Insurance Company

(12069431.PFD/12069431/14)