

Ravenswood Title Company LLC
319 W. Ontario Street
Suite 2N-A
Chicago, IL 60654

A/A

1204693 RTC/JL

File Number: 0023490578/L03

Subordination Agreement

This Subordination Agreement is made and entered into this 29th day of June, 2012 by and between Alliant Credit Union, Party of the First Part, and Guaranteed Rate, Inc., ISAOA in the second Part:

WITNESSES:

THAT WHEREAS, the Party of the First Part is the owner and holder of a certain **Revolving Credit Mortgage** in the name(s) of **Craig Feigen and Michele Feigen a/k/a Michele Estrada Feigen** dated **12/14/2011** and recorded **01/09/2012** in the original principal amount of **\$300,000.00** which has an outstanding present balance of **\$220,322.14** appears of record in Mortgage Book **n/a** Page(s) **n/a** as document number **1200908086** in the Office of Land Records of **County of Cook, State of Illinois**.

WHEREAS, the First Party has been requested to subordinate the lien of **\$300,000.00** to a new first mortgage in the principal amount not to exceed **\$417,000.00** Dollars.

NOW THEREFORE, in consideration, of the mutual promises and covenants herein contained and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, the Party of the First Part does hereby subordinate and make inferior in lien, the lien of its certain **Revolving Credit Mortgage** dated the **12/14/2011** and recorded **01/09/2012** which appears of record in Mortgage Book **n/a** Page(s) **n/a** as document number **1200908086** in the Office of aforesaid, to the lien of a certain new mortgage dated **July 16, 2012** in favor of the Party of the Second Part not to exceed the Principal amount of **\$417,000.00** said Mortgage, appearing of record in Mortgage Book _____, Page _____, Doc# **1220508197** in the Office of the Clerk aforesaid.

IN TESTIMONY WHEREOF, witness the signature of the First Party, the day and year first above mentioned, by its National Manager-Retail Sales & Service Strategies thereunto duly authorized by a resolution of its Board of Directors.

Craig Feigen

Craig Feigen

Prepared by:

Company: Alliant Credit Union

Michele Estrada Feigen

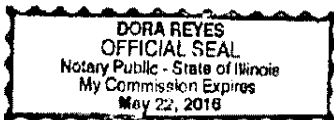
Michele Feigen a/k/a
Michele Estrada Feigen

Fred Campobasso

By: Fred Campobasso
Title: National Manager-Retail Sales & Service Strategies

STATE OF Illinois
COUNTY OF Cook

On this the *29th* day of **June, 2012** before me the undersigned, a Notary Public of the State of Illinois personally appeared **Fred Campobasso** National Manager-Retail Sales & Service Strategies of Alliant Credit Union, and that the foregoing instrument was signed on behalf of said credit union by Authority of its Board of Directors, and that they acknowledged the execution of said instrument to be the voluntary act and deed of said credit union.



Dora Reyes

Notary Public
Commission expires *5/22/2016*

UNOFFICIAL COPY

File Number: 0023490578/L03

Subordination Agreement

This Subordination Agreement is made and entered into this **29th** day of **June, 2012** by and between Alliant Credit Union, Party of the First Part, and **Guaranteed Rate, Inc.**, ISAOA in the second Part:

WITNESSES:

THAT WHEREAS, the Party of the First Part is the owner and holder of a certain **Revolving Credit Mortgage** in the name(s) of **Craig Feigen and Michele Feigen a/k/a Michele Estrada Feigen** dated **12/14/2011** and recorded **01/09/2012** in the original principal amount of **\$300,000.00** which has an outstanding present balance of **\$220,322.14** appears of record in Mortgage Book **n/a** Page(s) **n/a** as document number **1200908086** in the Office of Land Records of **County of Cook, State of Illinois**.

WHEREAS, the First Party has been requested to subordinate the lien of **\$300,000.00** to a new first mortgage in the principal amount not to exceed **\$417,000.00** Dollars.

NOW THEREFORE, in consideration, of the mutual promises and covenants herein contained and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, the Party of the First Part does hereby subordinate and make inferior in lien, the lien of its certain **Revolving Credit Mortgage** dated the **12/14/2011** and recorded **01/09/2012** which appears of record in Mortgage Book **n/a** Page(s) **n/a** as document number **1200908086** in the Office of aforesaid, to the lien of a certain new mortgage dated July 16, 2012 in favor of the Party of the second Part not to exceed the Principal amount of **\$417,000.00** said Mortgage, appearing of record in Mortgage Book _____, Page _____, Doc# 1220508197 in the Office of the Clerk aforesaid.

IN TESTIMONY WHEREOF, witness the signature of the First Party the day and year first above mentioned, by its National Manager-Retail Sales & Service Strategies thereunto duly authorized by a resolution of its Board of Directors.

Company: Alliant Credit Union

Craig Feigen

By: Fred Campobasso _____
Title: National Manager-Retail Sales & Service Strategies

**Michele Feigen a/k/a
Michele Estrada Feigen**

STATE OF Illinois
COUNTY OF Cook

On this the 29th day of **June, 2012** before me the undersigned, a Notary Public of the State of Illinois personally appeared Fred Campobasso National Manager-Retail Sales & Service Strategies of Alliant Credit Union, and that the foregoing instrument was signed on behalf of said credit union by Authority of its Board of Directors, and that they acknowledged the execution of said instrument to be the voluntary act and deed of said credit union.



Dora Reyes
Notary Public
Commission expires 5/22/2016

UNOFFICIAL COPY

EXHIBIT A

LOT 20 IN BLOCK 11 IN RAVENSWOOD, SAID RAVENSWOOD BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 18 AND PART OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 14-18-216-003-0000

Property of Cook County Clerk's Office