This Document Prepared by

1221327891

Doc#: 1221322091 Fee: \$94.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 07/31/2012 09:42 AM Pg: 1 of 29

Joel E. Resnick Much Shelist 191 North Wacker Drive, Suite 1900 Chicago, IL 60606

RONALD M. LORENZINI JE KONENZINI ASSOCIATES, LTD 1900 Sping Jun NW 5900195 SUITE 501 DAK BROOK IL 50599

OAK BROOK IL 605QU ELEVENTH LOAN MODIFICATION AGREEMENT

THIS ELEVENTH LOAN MODIFICATION AGREEMENT (this "Agreement") is made as of the 1st day of January 2011, by and between TUSCANY TERRACE, LLC, an Illinois limited liability company ("Tuscony"), 6400 COMMERCIAL, LLC, an Illinois limited liability company ("Commercial"), BARRY PAOLI, individually ("Guarantor"), and FIRST CHICAGO BANK & TRUST, as successor to Labe Bank, its successors and assigns (referred to herein as "Lender").

Recitals

- A. Tuscany and Commercial previously executed and delivered to Lender that certain Promissory Note (Sixth Revised Retail Note) dated October 1, 2010 in the original principal amount of \$3,999,300.00 (the "Retail Note").
- B. Tuscany and Commercial previously executed and delivered to Lender that certain Promissory Note (Sixth Revised Condominium Note) dated October 1, 2010 in the original principal amount of \$5,327,974.00 (the "Condominium Note"; the Retail Note and the Condominium Note are sometimes referred to collectively herein as the "Notes").
- C. The Notes are secured by, among other things (i) that certain Construction Mortgage, Security Agreement and Financing Statement dated April 14, 2005, from Tuscany and Commercial to Lender, recorded with the Recorder of Deeds of Cook County, Illinois (the "Recorder") on May 3, 2005, as Document No. 0512342207 (as modified from time to time, the "Mortgage"). The Mortgage encumbers the real property and all improvements thereon owned by Tuscany and legally described on Exhibit A attached hereto and made a part hereof (the "Condominium Property") and the real property and all improvements thereon owned by Commercial and legally described on Exhibit B attached hereto and made a part hereof (the "Commercial Property"). In addition, the Mortgage encumbers the real property and all improvements thereon owned by Guarantor and legally described on Exhibit C attached hereto and made a part hereof (the "Hawaii Property"). In addition to the Mortgage, the Notes are secured by the documents and instruments described in that certain Tenth Loan Modification Agreement effective as of October 1, 2010 (the "Tenth Modification") by and among Tuscany,

30X 333-CTI

Commercial, Guarantor and Lender, the terms and provisions of which are hereby incorporated into this Agreement. The Notes, the Mortgage and the other documents which secure the Notes are sometimes referred to collectively herein as the "Loan Documents."

- D. Tuscany, Commercial, Guarantor and Lender have agreed to amend and modify the terms and provisions of the Notes and the other Loan Documents as more fully set forth in this Agreement.
- NOW, THEREFORE, in consideration of the foregoing Recitals and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereby agree as follows:
- 1. Incorporation. The foregoing Recitals are hereby incorporated into and made an integral part of the Agreement as if such Recitals were fully set forth herein. Any capitalized term used in this Agreement which is not defined herein shall have the meaning ascribed to such term in the Loan Documents.
- 2. <u>Substitute Notes</u> Simultaneous with the execution and delivery of this Agreement, Tuscany and Commercial shall execute and deliver to Lender, or cause to be executed and delivered to Lender, the collowing documents:
- (a) In substitution of, but not as payment for or satisfaction of, the Retail Note, Tuscany and Commercial shall execute and deliver to Lender an Amended and Restated Promissory Note (Seventh Revised Retail Note) in the principal amount of \$3,973,499.00 ("New Retail Note"), a copy of which is attached hereto as Exhibit D; and
- (b) In substitution of, but not as payment for or satisfaction of, the Condominium Note, Tuscany and Commercial shall execute and deliver to Lender the following described promissory notes:
- (i) Amended and Restated Promissory Not: A (Seventh Revised Condominium Note) in the principal amount of \$4,000,000.00 ("Condominium Note A"), a copy of which is attached hereto as Exhibit E;
- (ii) Amended and Restated Promissory Note B (Several Revised Condominium Note) in the principal amount of \$586,501.00 ("Condominium Note B"), a copy of which is attached hereto as Exhibit F; and
- (iii) Amended and Restated Promissory Note C (Seventh Revised Condominium Note) in the principal amount of \$740,827.00 ("Condominium Note C"), a copy of which is attached hereto as Exhibit G.

From and after the date of this Agreement, all references in the Loan Documents to "Note" or "Notes" shall mean and refer individually and collectively to the New Retail Note, the Condominium Note A, the Condominium Note B, and the Condominium Note C, and all of such Notes and the payment of the indebtedness evidenced thereby shall be secured by all of the Loan Documents.

- 3. Modification of Mortgage and Other Loan Documents. Subsequent to the execution, delivery and recording of the Mortgage and the other Loan Documents, Tuscany executed and recorded a Declaration of Condominium, Tuscany Terrace (the "Declaration"), which Declaration encumbers the Condominium Property. Pursuant to the Declaration, the Condominium Property was converted into forty five (45) condominium units of which nineteen (19) (the "Unsold Units") remain unsold as of the date of this Agreement. Tuscany hereby agrees and acknowledges that the Unsold Units were at all times prior to the date of this Agreement intended to be encumbered by the Mortgage and the other Loan Documents and to constitute security and collateral for the payment of the Notes. Tuscany further agrees that the Mortgage and other Loan Documents are hereby amended and modified by adding the legal description of the Unsol. Units, attached hereto as Exhibit A-1, to the Mortgage and other Loan Documents and Exhibit A-1 shall be and is hereby incorporated into the Mortgage and the other Loan Documents.
- 4. Representations and Warranties of Commercial and Tuscany. Commercial and Tuscany hereby represent, covenant and warrant to Lender as follows:
- (a) The representations and warranties in the Loan Documents are true and correct in all material respects as of the date hereof.
- (b) There is currently to Event of Default under the Notes, the Mortgage or the other Loan Documents, and to the actual knowledge of Commercial and Tuscany there is no event or circumstance which with the giving of notice or passing of time, or both, would constitute an Event of Default under the Notes, the Mortgage or the other Loan Documents.
- (c) The Loan Documents are in full force and effect and, following the execution and delivery of this Agreement, the Loan Documents shall continue to be the legal, valid and binding obligations of Commercial and Tuscany enforceable in accordance with their respective terms, subject to limitations imposed by general principles of equity.
- (d) There has been no material adverse change in the financial condition of Commercial or Tuscany or any other party whose financial statement has been delivered to Lender in connection with the Notes from the date of the most recent related statement received by Lender.
- (e) As of the date hereof, neither Commercial nor Tuscany has any claims, counterclaims, defenses, or set-offs with respect to the Loan Documents as modified herein.
- (f) Each of Commercial and Tuscany has the requisite power and authority to execute and deliver this Agreement and to perform the Loan Documents as modified herein. The execution and delivery of this Agreement, and the performance of the Loan Documents as modified herein have been duly authorized by all requisite action by or on behalf of Commercial and Tuscany. This Agreement has been duly executed and delivered on behalf of Commercial and Tuscany.
- 5. Reaffirmation of Loan Documents. Each of Commercial and Tuscany ratifies and affirms the Loan Documents to which it is a party, as amended hereby, and agrees that the

Loan Documents are in full force and effect following the execution and delivery of this Agreement.

- 6. <u>Representations, Warranties and Covenants of Guarantor</u>. Guarantor hereby represents, warrants and covenants to Lender as follows:
- (a) The representations and warranties of Guarantor in the Third Revised Guaranty (as defined in the Tenth Modification) and the other Loan Documents are true and correct in all material respects as of the date hereof.
- (b) There is currently no Event of Default under the Third Revised Guaranty, and Guarantor does not know of any event or circumstance which with the giving of notice or passing of time, or both, would constitute any such Event of Default.
- (c) The Third Revised Guaranty is in full force and effect and, following the execution and delivery of this Agreement, the I Third Revised Guaranty shall continue to be the legal, valid and binding obligations of Guarantor, enforceable in accordance with their respective terms, subject to limitations imposed by general principles of equity.
- (d) There has been no material adverse change in the financial condition of Guarantor from the date of the most recent financial statement received by Lender.
- (e) As of the date hereof, Guarantor has no claims, counterclaims, defenses, or set-offs with respect to the Third Revised Guarantor.
 - (f) This Agreement has been duly executed and delivered by Guarantor.
- 7. Reaffirmation of Third Revised Guaranty. Guarantor ratifies and affirms the Third Revised Guaranty, as amended hereby, and agrees that the Third Revised Guaranty is in full force and effect following the execution and delivery of this Agreement.
- 8. <u>Expenses and Fees</u>. Borrower shall pay all out-of-pocket cests and expenses incurred by Lender in connection with this Agreement, including, without limitation, title charges, recording fees, appraisal fees and reasonable attorney's fees and expenses.

9. Miscellaneous.

- (a) This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois.
- (b) Notwithstanding the execution of this Agreement by Lender, the same shall not be deemed to constitute Lender a venturer or partner of or in any way associated with Borrower or Guarantor nor shall privity of contract be presumed to have been established with any third party.
- (c) Borrower, Guarantor and Lender each acknowledge that there are no other understandings, agreements or representations, either oral or written, express or implied, that are not embodied in the Loan Documents and this Agreement, which collectively represent a

complete integration of all prior and contemporaneous agreements and understandings of Borrower, Guarantor and Lender; and that all such prior understandings, agreements and representations are hereby modified as set forth in this Agreement. Except as expressly modified hereby, the terms of the Loan Documents are and remain unmodified and in full force and effect.

- (d) This Agreement shall bind and inure to the benefit of the parties hereto and their respective heirs, executors, administrators, successors and assigns.
- (e) Any references to the "Loan Agreement", the "Note", the "Mortgage" or the "Loan Documents" contained in any of the Loan Documents shall be deemed to refer to the Loan Agreement, the Note, the Mortgage and the other Loan Documents, as amended hereby. The paragraph and section headings used herein are for convenience only and shall not limit the substantive provisions hereof. All words herein which are expressed in the neuter gender shall be deemed to include the masculine, feminine and neuter genders. Any word herein which is expressed in the singular or plural shall be deemed, whenever appropriate in the context, to include the plural and the singular.
- (f) This Agreement may be executed in one or more counterparts, all of which, when taken together, shall constitute one original Agreement.
- (g) Time is of the essence of each of Borrower's and Guarantor's obligations under this Agreement.

SIGNATURE FAGE FOLLOWS

1221322091 Page: 6 of 29

UNOFFICIAL CO

IN WITNESS WHEREOF, the parties hereto have executed and delivered this Agreement as of the date first above written.

LENDER:

FIRST CHICAGO BANK & TRUST

Lauretta Burke

Serior Vice President

TUSCANY:

TUSCANY TERRACE, LLC, an Illinois limited liability company

By: 6400 Management Corporation, an Illinois corporation, its manager

Barry Paoli, President

COMMERCIAL:

Opens Ox Coop Cour 6400 COMMERCIAL, LLC, an Illinois limited liability company

6400 Management Corporation, an Illinois corporation, its manager

Barry Paoli, President

GUARANTOR:

Barry Paoli, individually

STATE OF ILLINOIS)
COUNTY OF COOK) ss
I, ACK a Notary Public in and for said County, in the State aforesaid, do hereby certify that Barry Paoli, the President of 6400 Management Corporation, the manager of Tuscany Terrace, LLC, an Illinois limited liability company, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such manager, appeared before me this day in person and acknowledged that he/she signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said company, for the uses and purposes therein set forth.
GIVEN under my hand and notarial seal, this 354 day of March, 2011.
Jan Mark
NOTARY PUBLIC
SEAL SEAL MY COMMISSION EXPIRES MAY 18, 2014
STATE OF ILLINOIS)
STATE OF ILLINOIS) ss COUNTY OF COOK)
I, ACIC a Notary Public ir and for said County, in the State aforesaid, do hereby certify that Barry Paoli, the President of 6400 Management Corporation, the manager of 6400 Commercial, LLC, an Illinois limited liability company, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such manager, appeared before me this day in person and acknowledged that he/she signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said company, for the uses and purposes therein set forth.
GIVEN under my hand and notarial seal, this 3/5+ day of March, 2011.
Shan mack NOTARY PUBLIC
(SEAL) SHARI MACK OFFICIAL (2) MY COMMISSION EXPRESS

SS.

tary Public in and for the said County, in the State aforesaid, DO
Ty Paoli who is personally known to me to be the same person
ne foregoing instrument, appeared before me this day in person and
and delivered the said instrument as his own free and voluntary act
in and feel the said instrument as his own free and voluntary act
in set forth.
)
and notarial seal this day of March, 2011.
That h
M North Park
Notary Public
My Commission Expires:
MAY 18, 2014
<i>O_k</i>
$^{*}O_{x}$
SS.
C'/

The undersigned, a Notary Public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that Lauretta Burke, the Senior Vice President of First Chicago Bank & Trust, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Vice President, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said First Chicago Bank & Trust,, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 3st day of March, 2011.

Notary Public

SHARI MACK
OFFICIAL MY COMMISSION EXPIRES
MAY 18, 2014

MY LANGE MY 18, 2014

1221322091 Page: 9 of 29

UNOFFICIAL COPY

EXHIBIT A LEGAL DESCRIPTION OF CONDOMINIUM PROPERTY



1221322091 Page: 10 of 29

UNOFFICIAL COPY

BEST PROPERTY NEW PROPERTY OF THE PROPERTY OF

PARCEL 1:

LOTS 3, 4, 5 AND 6 IN HENRY GUNTHER'S SUBDIVISION OF LOT 9 OF THE SUBDIVISION OF THAT PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF CHICAGO AND HORTHWESTERN HAILROAD TOGETHER WITH THAT PART OF LOT 2 OF THE GOVERNMENT DIVISION OF THE NORTHEAST 1/4 OF FRACTIONAL SECTION 1, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTHEAST OF CHICAGO AND NORTHWESTERN RAILROAD, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE NORTHWESTERLY 50 FEET OF LOT 2 IN HENRY R. GUNTHER'S SUBDIVISION OF LOT 9 OF THE SUBDIVISION OF THAT PART OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 36, TOWNSHIP 41 NO.TH. RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE CHICAGO AND FURTH WESTERN RAILROAD, TOGETHER WITH THAT PART OF LOT 2 OF GOVERNMENT DIVISION OF THE NORTHEAST 1/4 OF PRACTIONAL SECTION 1, TOWNSHIP 40 NORTH, RANGE 12 ENd of the Third Principal Meridian, Lying Northeast of the CHICAGO AND NORTH WESTERN RAILROAD COMPANY, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

THE SOUTHEASTERLY 7.80 FEET OF 10.7 2, TOGETHER WITH LOT 1 EXCEPT THAT PART OF SAID LOT 1 DESCRIBED AS POLLOWS:

COMMENCING AT THE MOST SOUTHERLY CORNER OF SAID LOT 1, BEING THE POINT OF INTERSECTION OF THE WEST LINE OF HARLEM AVENUE WITH THE NORTHEASTERLY LINE OF A 16 POOT ALLEY; THENCE NORTH ON THE EAST LINE OF SAID LOT 1, TO A POINT 91.8 FEET NORTH OF SAID CORNER; THENCE WEST AT RIGHT ANGLES TO THE WEST LINE OF HARLEM AVENUE TO A POINT IN THE NORTHEASTERLY LINE OF SAID ALLEY; THENCE SOUTHEASTERLY ALONG THE NORTHEASTERLY LINE OF SAID ALLEY TO THE PLACE OF BEGINNING, IN HENRY R. GUNTHER'S SUBDIVISION OF LOT 9 OF THE SUBDIVISION OF THAT PART OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE CHICAGO AND NOR'TH ESTERN RAILROAD, TOGETHER WITH THAT PART OF LOT 2 OF THE GOVERNMENT DIVISION OF THE NORTHEAST 1/4 OF FRACTIONAL SECTION 1, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE CHICAGO AND NORTHWESTERN RAILROAD, IN COOK COUNTY, ILLINOIS.

PARCEL 4:

THAT PART OF LOT 1 IN HENRY R. GUNTHER'S SUBDIVISION OF LOT 9 OF THE SUBJITISION OF PART OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 36. TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE CHICAGO AND NORTHWESTERN RAILROAD, TOGETHER WITH THAT PART OF LOT 2 OF THE GOVERNMENT DIVISION OF THE NORTHEAST 1/4 OF PRACTIONAL SECTION 1, TOWNSHIP 40 NORTH, RANGE

1221322091 Page: 11 of 29

UNOFFICIAL COPY

12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTHEAST OF THE CHICAGO AND NORTHWESTERN RAILROAD IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS:

COMMENCING AT THE MOST SOUTHERLY CORNER OF SAID LOT 1, BEING THE POINT OF
INTERSECTION OF THE WEST LINE OF HARLEM AVENUE WITH THE NORTHEASTERLY LINE OF A 16
FOOT ALLEY: THENCE MORTH ON THE EAST LINE OF SAID LOT 1 TO A POINT 91.8 FEET NORTH OF
SAID CORNER: THENCE WEST AT RIGHT ANGLES TO THE WEST LINE OF HARLEM AVENUE TO A POINT
IN THE NORTHEASTERLY LINE OF SAID ALLEY: THENCE SOUTHEASTERLY ALONG SAID
NORTHEASTERLY LINE OF SAID ALLEY: TO THE PLACE OF BEGINNING, IN COOK COUNTY,
ILLINOIS.

FROM THE ABOVE FOUR PARCELS, WHEN TAKEN AS A TRACT, THE FOLLOWING DESCRIBED

(COMMERCIAL PLACEL A): THAT PART OF LOTS 1 TO 6 BOTH INCLUSIVE, TAKEN AS A TRACT, IN HERRY R. GUNTHER S SUBDIVISION OF LOT 9 OF THE SUBDIVISION OF THAT PART OF THE EAST 1/2 OF THE SOUTHLAST 1/4 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL METIDIAN, LYING NORTH OF THE CHICAGO AND NORTHWESTERN RAILROAD, TOGETHER WITH THAT PLAT OF LOT 2 OF THE GOVERNMENT DIVISION OF THE NORTHEAST 1/4 OF FRACTIONAL SECTION 1, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THIRD PRINCIPAL MERIDIAN, LYING NORTHEAST OF THE CHICAGO NORTHWESTERN RAILROAD, LYING ABOVE A HORIZONTAL PLANE OF 72.00 FEET ABOVE CHICAGO CITY DATUM AND LYING BELOW A HORIZONTAL PLANE OF 82.00 FEET ABOVE CHICAGO CITY DATUM AND PALLING WITH THE HORIZONTAL BOUNDARIES PROJECTED VERTICALLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF FAID TRACT; THENCE SOUTH 51 DEGREES 12 MINUTES 46 SECONDS EAST ALONG THE NORTHEASTERL' LINE OF SAID TRACT, 157.02 FEET; THENCE SOUTH 38 DEGREES 47 MINUTES 14 SECONDS WEST, 20./9 PEET TO THE POINT OF BEGINNING: THENCE SOUTH 51 DEGREES 12 MINUTES 47 SECONDS EAST 25.55 FEET; THENCE NORTH 38 DEGREES 47 MINUTES 13 SECODNS EAST, 2.00 FEET; THENCE SUTH 51 DEGREES 12 MINUTES 47 SECONDS EAST, 29.33 FEET; THENCE SOUTH 38 DEGREES 47 MINUTES 13 SECONDS WEST, 2.00 FEET; THENCE SOUTH 51 DEGREES 12 MINUTES 47 SECONDS EAST, 2.21 FEET; THENCE SOUTHERLY 75.15 FEBT ALONG AN ARC OF A CIRCLE CONVEX FASTERLY HAVIN; A RADIUS OF 24.17 FEET AND HAVING A CHORD BEARING OF SOUTH 00 DEGREES 20 MINUTES 55 CECONDS WEST, 48.33 FEET; THENCE SOUTH 38 DEGREES 47 MINUTES 13 SECONDS WEST, 4.69 FEST; THENCE SOUTH 51 DEGREES 12 MINUTES 47 SECONDS EAST, 29.17 FEET; THENCE SOUTH 38 DEGREES 47 MINUTES 13 SECONDS WEST, 36.00 FEET; THENCE SOUTH 51 DEGREES 12 MINUTES 47 SECONDS EAST, 28.00 FEST; THENCE SOUTH 38 DEGREES 47 MINUTES 13 SECONDS WEST, 44.84 TERT; THENCE NORTH 51 DEGREES 12 MINUTES 47 SECONDS WEST, 177.13 PEET, THENCE NORTH 36 DIGREES 47 MINUTES 14 SECONDS EAST, 44.50 FEET; THENCE NORTH 51 DEGREES 12 MINUTES 47 SECONDS WEST, 22.00 FEET; THENCE NORTH 38 DEGREES 47 MINUTES 14 SECONDS EAST, 18.11 PEIT: THENCE SOUTH 51 DEGREES 12 MINUTES 46 SECONDS EAST, 59.76 FEET; THENCE NORTH 38 DTJREES 47 MINUTES 13 SECONDS EAST, 16.69 FEET; THENCE SOUTH 51 DEGREES 12 MINUTES 45 SECONDS EAST, 13.88 FEET; THENCE SOUTH 38 DEGREES 47 MINUTES 13 SECONDS WEST, 5.58 FEFT; THENCE SOUTH 51 DEGREES 12 MINUTES 46 SECONDS EAST, 6.42 FEET; THENCE SOUTH 38 DEGREES 47 MINUTES 14 SECONDS WEST, 6.30 FEET; THENCE SOUTH 51 DEGREES 12 MINUTES 46 SECONDS EAST, 27.62 FEET; THENCE NORTH 38 DEGREES 47 MINUTES 14 SECONDS EAST, 17.46 FEET; THENCE NORTH 51 DEGREES 12 MINUTES 46 SECONDS WEST, 47.92 FEET; THENCE NORTH 38 DEGREES 47 MINUTES 13 SECONDS EAST, 26.66 FEET; THENCE NORTH 51 DEGREES 12 MINUTES 47 SECONDS WEST, 4.93 FEET, THENCE NORTH 38 DEGREES 47 MINUTES 13 SECONDS EAST, 11.80

1221322091 Page: 12 of 29

UNOFFICIAL COPY

PEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

(COMMERCIAL PARCEL B): THAT PART OF LOTS 1 TO 6 BOTH INCLUSIVE, TAKEN AS A TRACT, IN HENRY R. GUNTHER'S SUBDIVISION OF LOT 9 OF THE SUBDIVISION OF THAT PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE CHICAGO AND NORTHWESTERN RAILROAD, TOGETHER WITH THAT PART OF LOT 2 OF THE GOVERNMENT DIVISION OF THE NORTHEAST 1/4 OF FRACTIONAL SECTION 1, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THIRD PRINCIPAL MERIDIAN, LYING NORTHEAST OF THE CHICAGO NORTHWESTERN RAILROAD, LYING ABOVE A HORIZONTAL PLANE OF 72.00 PEET ABOVE CHICAGO CITY DATUM AND LYING BELOW A HORIZONTAL PLANE OF 72.00 PEET ABOVE CHICAGO CITY DATUM AND FALLING WITH THE HORIZONTAL BOUNDARIES PROJECTED VERTICALLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID TRACT; THENCE SOUTH 51 DEGREES 12 MINUTES 46 SECONDS FAST ALONG THE NORTHEASTERLY LINE OF SAID TRACT, 123.16 FEET; THENCE SOUTH 38 DEGREEC 12 MINUTES 14 SECONDS WEST, 15.09 FEET TO THE POINT OF BEGINNING: THENCE SOUTH 51 DEGLEPS 12 MINUTES 47 SECONDS EAST, 7.75 FEET; THENCE SOUTH 38 DEGREES 47 MINUTES 13 SECONDS WEST, 2.00 FEET; THENCE SOUTH 51 DEGREES 12 MINUTES 47 SECONDS EAST, 17.75 FEFT. THENCE SOUTH 38 DEGREES 47 MINUTES 13 SECONDS WEST, 3.00 FEET; THENCE SOUTH 51 DEGREES 12 MINUTES 47 SECONDS EAST, 2.72 FEET; THENCE SOUTH 38 DEGREES 47 MINUTES 13 SECONDS WEST, 36.32 FEET; THENCE SOUTH 51 DEGREES 12 MINUTES 47 SECONDS EAST, 5.00 FEET. THENCE SOUTH 38 DEGREES 47 MINUTES 13 SECONDS WEST, 36.32 FEET; THENCE NORTH 51 DEGREES 12 MINUTES 47 SECONDS WEST, 1.54 FEET; THENCE SOUTH 38 DEGREES 47 MINUTES 13 SECONDS EAST, 4.12 FEET; THENCE NORTH 06 DEGREES 12 MINUTES 47 SECONDS WEST, 8.32 FEET; THENCE NORTH 38 DEGREES 47 MINUTES 13 SECONDS EAST, 4.12 FEET; THENCE NORTH 06 DEGREES 12 MINUTES 47 SECONDS WEST, 8.32 FEET; THENCE NORTH 38 DEGREES 47 MINUTES 13 SECONDS EAST, 4.12 FEET; THENCE NORTH 06 DEGREES 12 MINUTES 47 SECONDS WEST, 8.32 FEET; THENCE NORTH 38 DEGREES 47 MINUTES 13 SECONDS EAST, 4.12 FEET; THENCE NORTH 06 DEGREES 12 MINUTES 47 SECONDS WEST, 8.32 FEET; THENCE NORTH 38 DEGREES 47 MINUTES 13 SECONDS EAST, 4.12 FEET; THENCE NORTH 06 DEGREES 12 MINUTES 47 SECONDS WEST, 8.32 FEET; THENCE NORTH 38 DEGREES 47 MINUTES 13 SECONDS EAST, 4.12

(COMMERCIAL PARCEL C): THAT PART OF LOTS 1 10 6 BOTH INCLUSIVE, TAKEN AS A TRACT, IN HENRY R. GUNTHER'S SUBDIVISION OF LOT 9 OF THE SUBDIVISION OF THAT PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE CHYOGO AND NORTHWESTERN RAILROAD, TOGETHER WITH THAT PART OF LOT 2 OF THE GOVERNMENT DIVISION OF THE NORTHEAST 1/4 OF FRACTIONAL SECTION 1, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THIRD PRINCIPAL MERIDIAN, LYING NORTHEAST OF THE CHICAGO NORTHWESTERN RAILROAD, LYING ABOVE A HORIZONTAL PLANE OF 72.00 FEET ABOVE CHICAGO CITY DATUM AND LYING BELOW, HOPIZONTAL PLANE OF 82.00 FEET ABOVE CHICAGO CITY DATUM AND FALLING WITH THE HORIZONT DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID TRACT; THENCE SOUTH 51 DIGREES 12 MINUTES 46 SECONDS EAST ALONG THE NORTHEASTERLY LINE OF SAID TRACT, 20.08 FEET; THENCE SOUTH 38 DEGREES 47 MINUTES 14 SECONDS WEST, 15.08 FEET; THENCE SOUTH 51 DIGRES 12 MINUTES 32 SECONDS EAST, 29.83 FEET; THENCE SOUTH 38 DEGREES 47 MINUTES 13 SECONDS WEST, 5.00 FEET TO THE POINT OF BEGINNING: THENCE SOUTH 51 DEGREES 12 MINUTES 47 SECONDS EAST, 33.92 FEET; THENCE NORTH 38 DEGREES 47 MINUTES 13 SECONDS EAST, 3.00 FEET; TRINCE SOUTH 51 DEGREES 12 MINUTES 47 SECONDS EAST, 17.75 FEET; THENCE NORTH 38 DEGREES 47 MINUTES 13 SECONDS WEST, 37.83 FEET; THENCE SOUTH 83 DEGREES 47 MINUTES 13 SECONDS WEST, 37.83 FEET; THENCE SOUTH 83 DEGREES 47 MINUTES 13 SECONDS WEST, 37.83 FEET;

1221322091 Page: 13 of 29

UNOFFICIAL COPY

DEGREES 12 MINUTES 46 SECONDS WEST, 12.17 FEET; THENCE SOUTH 38 DEGREES 47 MINUTES 14 SECONDS WEST, 5.71 FEET; THENCE NORTH 51 DEGREES 12 MINUTES 46 SECONDS WEST, 15.21 FEET; THENCE SOUTH 38 DEGREES 47 MINUTES 14 SECONDS WEST, 9.25 FEET; THENCE SOUTH 51 DEGREES 12 MINUTES 46 SECONDS EAST, 20.38 FEET; THENCE SOUTH 38 DEGREES 47 MINUTES 14 SECONDS WEST, 50.87 FEET; THENCE NORTH 51 DEGREES 12 MINUTES 46 SECONDS WEST, 6.13 FEET; THENCE SOUTH 38 DEGREES 47 MINUTES 14 SECONDS WEST, 18.96 FEET; THENCE NORTH 51 DEGREES 12 MINUTES 47 SECONDS WEST, 24.41 FEET; THENCE NORTH 38 DEGREES 47 MINUTES 13 SECONDS EAST, 63.00 FEET; THENCE NORTH 51 DEGREES 12 MINUTES 47 SECONDS WEST, 5.00 FEET; THENCE NORTH 38 DEGREES 47 MINUTES 13 SECONDS EAST, 18.00 FEET; THENCE NORTH 51 DEGREES 12 MINUTES 47 SECONDS WEST, 11.17 FEET; THENCE NORTH 38 DEGREES 47 MINUTES 13 SECONDS EAST, 18.00 FEET; THENCE NORTH 51 DEGREES 12 MINUTES 47 SECONDS WEST, 11.17 FEET; THENCE NORTH 38 DEGREES 47 MINUTES 13 SECONDS EAST, 42.33 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

(COMMERCIAL PARCEL D): THAT PART OF LOTS 1 TO 5 BOTH INCLUSIVE, TAXEN AS A TRACT, IN HENRY R. GUNTAER'S SUBDIVISION OF LOT 9 OF THE SUBDIVISION OF THAT PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL ATRIDIAN, LYING NORTH OF THE CHICAGO AND NORTHWESTERN RAILROAD, TOGETHER WITH TLAY PART OF LOT 2 OF THE GOVERNMENT DIVISION OF THE NORTHEAST 1/4 OF PRACTIONAL SECTION 1, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THIRD PRINCIPAL MERIDIAN, LYING NORTHEAST OF THE CHICAGO NORTHWESTERN RAILROAD, LYING ABOVE A HORIZONTAL PLANE OF 72.00 PEET ABOVE CHICAGO CITY DATUM AND LYING BELOW A HORIZONTAL PLANE OF 82.00 FEET ABOVE CHICAGO CITY DATUM AND FALLING WITH THE HORIZONTAL BOUNDARIES PROJECTED VERTICALLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORPER OF SAID TRACT; THENCE SOUTH 51 DEGREES 12 MINUTES 46 SECONDS EAST ALONG THE NORTHEALTERLY LINE OF SAID TRACT, 20.08 FBET; THENCE SOUTH 38 DEGREES 47 MINUTES 14 SECONDS WEST 15.08 FEET TO THE POINT OF BEGINNING: THENCE SOUTH 51 DEGREES 12 MINUTES 32 SECONDS EAST, 29.83 FBET; THENCE SOUTH 38 DEGREES 47 MINUTES 13 SECONDS WEST, 47.33 PBET; THENCE SOUTH 51 DEGREES 12 MINUTES 47 SECONDS EAST, 11.17 FBBT; THENCE SOUTH 38 DEGREES 12 MINUTES 13 SECONDS WEST, 18.00 FBET; THENCE SOUTH 51 DEGREES 12 MINUTES 47 SECONDS 32.ST, 5.00 FBET; THENCE SOUTH 38 DEGREES 47 MINUTES 13 SECONDS WEST, 63.00 FBET, 197NCE NORTH 51 DEGREES 12 MINUTES 47 SECONDS WEST, 46.00 FBET; THENCE NORTH 38 DEGREES 17 MINUTES 13 SECONDS EAST, 128.34 FBET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

(COMMERCIAL PARCEL B): THAT PART OF LOTS 1 TO 6 BOTH INCLUSIVE, TAKEN AS A TRACT, IN HERRY R. GUNTHER'S SUBDIVISION OF LOT 9 OP THE SUBDIVISION OF THAT PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE CHICAGO AND NORTH ASTERN RAILROAD, TOGETHER WITH THAT PART OF LOT 2 OF THE GOVERNMENT DIVISION OF THE NORTHEAST 1/4 OF FRACTIONAL SECTION 1, TOWNSHIP 40 NORTH, RANGE 12, FAST OF THIRD PRINCIPAL MERIDIAN. LYING NORTHEAST OF THE CHICAGO NORTHWESTERN RAILROAD, LYING ABOVE A LORIZONTAL PLANE OF 72.00 FEBT ABOVE CHICAGO CITY DATUM AND LYING BELOW A HORIZONTAL PLANE OF 72.00 FEBT ABOVE CHICAGO CITY DATUM AND PALLING WITH THE HORIZONTAL BOUNDARIES PROJECTED VERTICALLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID TRACT; THENCE SOUTH 51 DEGREES 12 MINUTES 46 SECONDS EAST ALONG THE NORTHEASTERLY LINE OF SAID TRACT, 157.02 FEET; THENCE SOUTH 38 DEGREES 47 MINUTES 14 SECONDS WEST, 20.09 FEET; THENCE SOUTH 51 DEGREES 12 MINUTES 47 SECONDS EAST, 25.55 FEET; THENCE NORTH 38 DEGREES 47 MINUTES 13 SECONDS EAST, 2.00 FRET; THENCE SOUTH 51 DEGREES 12 MINUTES 47 SECONDS EAST, 29.33 FEET; THENCE SOUTH 36

1221322091 Page: 14 of 29

UNOFFICIAL COPY

DEGREES 47 MINUTES 13 SECONDS WEST, 2.00 FEET; THENCE SOUTH 51 DEGREES 12 MINUTES 47 SECONDS EAST, 2.21 FEET; THENCE SOUTHERLY 75.15 FEET ALONG AN ARC OF A CIRCLE CONVEX EASTERLY HAVING A RADIUS OF 24.17 FEET AND HAVING A CHORD BEARING OF SOUTH 00 DEGREES 20 MINUTES 55 SECONDS WEST, 48.33 FEET; THENCE SOUTH 38 DEGREES 47 MINUTES 13 SECONDS WEST, 4.65 FEET; THENCE SOUTH 51 DEGREES 12 MINUTES 47 SECONDS EAST, 29.17 FEET; THENCE SOUTH 38 DEGREES 47 MINUTES 13 SECONDS WEST, 36.00 FEET; THENCE SOUTH 51 DEGREES 12 MINUTES 47 SECONDS EAST, 28.00 FEET; THENCE SOUTH 38 DEGREES 47 MINUTES 13 SECONDS WEST, 44.84 FEET; THENCE NORTH 51 DEGREES 12 MINUTES 47 SECONDS WEST, 177.13 FEET TO THE POINT OF BEGINNING; THENCE NORTH 38 DEGREES 47 MINUTES 14 SECONDS EAST, 44.50 FEET; THENCE NORTH 51 DEGREES 12 MINUTES 47 SECONDS WEST, 22.00 FEET; THENCE SOUTH 51 DEGREES 12 MINUTES 47 SECONDS EAST, 22.00 FEET; THENCE SOUTH 51 DEGREES 12 MINUTES 47 SECONDS EAST, 22.00 FEET; THENCE SOUTH 51 DEGREES 12 MINUTES 47 SECONDS EAST, 22.00 FEET; THENCE SOUTH 51 DEGREES 12 MINUTES 47 SECONDS EAST, 22.00 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

(OUTDOOR CONLERCIAL PARKING PARCEL): THAT PART OF LOTS 1 TO 6 BOTH INCLUSIVE, TAKEN AS A TRACT, IN HENRY R. GUNTHER'S SUBDIVISION OF LOT 9 OF THE SUBDIVISION OF THAT PART OF THE BASE 1/2 OF THE SOUTHEAST 1/4 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE CHICAGO AND NORTHWESTERN RAILROAD, TOGETHER WITH THAT PART OF LOT 2 OF THE GOVERNMENT DIVISION OF THE NORTHEAST 1/4 OF FRACTIONAL SECTION 1, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THIRD PRINCIPAL MERIDIAN, LYING NORTHEAST OF THE CHICAGO NORTHWESTERN RAILROAD, LYING ABOVE A HORIZONTAL PLANE OF 72.00 FEET ABOVE CHICAGO CITY DATUM AND LYING BELOW A HORIZONTAL PLANE OF 82.00 FELT ABOVE CHICAGO CITY DATUM AND FALLING WITH THE HORIZONTAL BOUNDARIES PROJECTED VERTICALLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNE? OF SAID TRACT; THENCE SOUTH \$1 DEGREES 12 MINUTES 46 SECONDS EAST ALONG THE NORTHEASTAPLY LINE OF SAID TRACT, 253.98 FEET TO THE EAST LINE OF SAID TRACT; THENCE SOUTH 00 DECREES 00 MINUTES 00 SECONDS EAST ALONG THE EAST LINE OF SAID TRACT; THENCE NORTH 53 DEGREES 15 MINUTES 21 SECONDS WEST ALONG THE SOUTHERLY LINE OF SAID TRACT; THENCE NORTH 53 TO THE POINT OF BEGINNING: THENCE CONTINUING WORTH 53 DEGREES 15 MINUTES 21 SECONDS WEST, 294.91 FEET; THENCE NORTH 36 DEGREES 44 MINUTES 39 SECONDS EAST, 18.00 FEET; THENCE SOUTH 36 DEGREES 44 MINUTES 39 SECONDS WEST, 18.00 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

(INDOOR COMMERCIAL PARKING PARCEL): THAT PART OF LOTS 1 17 & BOTH INCLUSIVE, TAKEN AS A TRACT, IN HENRY R. GUNTHER'S SUBDIVISION OF LOT 9 OF THE SUBDIVISION OF THAT PART OF THE BAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 36. TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE CHICAGO AD NORTHWESTERN RAILROAD, TOGETHER WITH THAT PART OF LOT 2 OF THE GOVERNMENT DIVISION OF THE NORTHEAST 1/4 OF FRACTIONAL SECTION 1, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THIRD PRINCIPAL MERIDIAN, LYING NORTHEAST OF THE CHICAGO NORTHWESTERN RAILROAD LYING ABOVE A HORIZONTAL PLANE OF 63.00 FEET ABOVE CHICAGO CITY DATUM AND LYING BELOW. A HORIZONTAL PLANE OF 72.00 FEET ABOVE CHICAGO CITY DATUM AND FALLING WITH THE HORIZONTAL BOUNDARIES PROJECTED VERTICALLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID TRACT; THENCE SOUTH 51 DEGREES 12 MINUTES 46 SECONDS EAST ALONG THE NORTHEASTERLY LINE OF SAID TRACT, 20.08 FEET; THENCE SOUTH 38 DEGREES 47 MINUTES 14 SECONDS WEST, 15.08 FEET TO THE POINT OF BEGINNING; THENCE

1221322091 Page: 15 of 29

UNOFFICIAL COPY

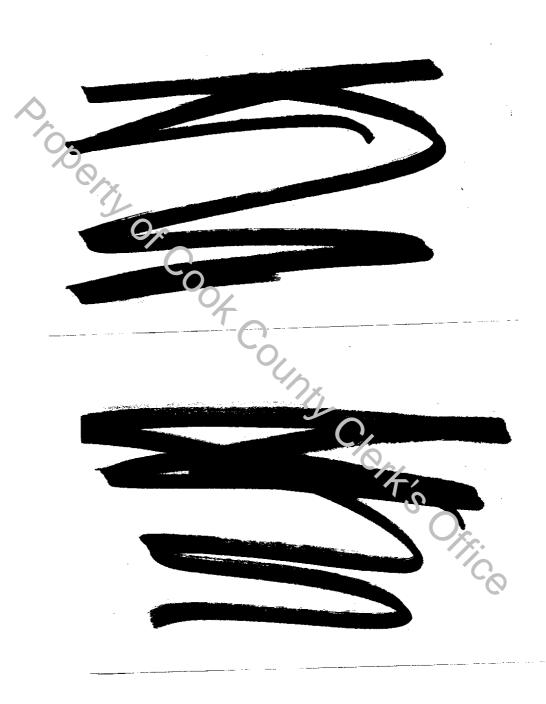
SOUTH 51 DEGREES 12 MINUTES 32 SECONDS EAST, 29.83 FEET; THENCE SOUTH 38 DEGREES 47 MINUTES 13 SECONDS WEST, 5.00 FEET; THENCE SOUTH 51 DEGREES 12 MINUTES 47 SECONDS EAST, 33.92 FEET; THENCE NORTH 38 DEGREES 47 MINUTES 13 SECONDS RAST, 3.00 FEET; THENCE SOUTH 51 DEGREES 12 MINUTES 47 SECONDS EAST, 17.75 FRET; THENCE NORTH 38 DEGREES 47 MINUTES 13 SECONDS BAST, 2.00 FEET; THENCE SOUTH 51 DEGREES 12 MINUTES 47 SECONDS BAST, 29.33 FERT; THENCE SOUTH 38 DEGREES 47 MINUTES 13 SECONDS WEST, 2.00 FEET; THENCE SOUTH 51 DEGREES 12 MINUTES 47 SECONDS EAST, 17.75 PEET; THENCE SOUTH 38 DEGREES 47 MINUTES 13 SECONDS WEST, 3.00 FEET, THENCE SOUTH 51 DEGREES 12 MINUTES 47 SECONDS EAST, 33.92 FEET; THENCE NORTH 38 DEGREES 47 MINUTES 13 SECONDS EAST, 2.00 FEET; THENCE SOUTH 51 DEGREES 12 MINUTES 47 SECONDS EAST, 29.33 FEET; THENCE SOUTH 38 DEGREES 47 MUNUTES 13 SECONDS WEST, 2.00 FEET; THENCE SOUTH 51 DEGREES 12 MINUTES 47 SECONDS ELST. 2.21 FEET; THENCE SOUTHERLY 25.45 FEET ALONG AN ARC OF A CIRCLE CONVEX EASTERLY HAVE A RADIUS OF 24.17 FEET AND HAVING A CHORD BEARING OF SOUTH 58 DEGREES 33 MINUTES 48 SPIONDS EAST, 24.29 FRET; THENCE SOUTH 38 DEGREES 47 MINUTES 13 SECONDS WEST, 24.11 FERT; THENCE NORTH 51 DEGREES 12 MINUTES 47 SECONDS WEST, 188.63 FRET; THENCE SOUTH 38 DE AT MINUTES 13 SECONDS WEST, 59.83 FEET; THENCE WORTH 51 DEGREES 12 MINUTES 47 FUCONDS WEST, 29.50 PEET; THENCE NORTH 38 DEGREES 47 MINUTES 13 SECONDS EAST, 85.84 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS



1221322091 Page: 16 of 29

UNOFFICIAL COPY

EXHIBIT A-1
LEGAL DESCRIPTION OF UNSOLD UNITS



1221322091 Page: 17 of 29

UNOFFICIAL COPY

PARCEL 1: UNITS 202, 205, 207, 208, 209, 210, 211, 214, 302, 305, 306, 309, 310, 311, 314, 401, 405, 409 AND 413 IN TUSCANY TERRACE CONDOMINIUM, AS DELINEATED ON A PLAT OF SURVEY OF PART OF LOTS 1 AND 2 AND LOTS 3, 4, 5 AND 6 IN HENRY R. GUNTHER'S SUBDIVISION OF LOT 9 OF THE SUBDIVISION OF THAT PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF CHICAGO AND NORTHWESTERN RAILROAD, TOGETHER WITH THAT PART OF LOT 2 OF GOVERNMENT DIVISION OF THE NORTHEAST 1/4 OF FRACTIONAL SECTION 1, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTHEAST OF CHICAGO AND NORTHWESTERN RAILROAD, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED OCTOBER 3, 2006 AS DOCUMENT 0627622097 TOGETHER WITH ITS UNDIVIDED PERCENTACE INTEREST IN THE COMMON ELEMENTS.

PERMANENT INDEX NUMBET 12-01-206-029-1004; 12-01-206-029-1013; 12-01-206-029-1019; 12-51-206-029-1022; 12-01-206-029-1025; 12-01-206-029-1028; 12-01-206-029-1031; 12-01-206-029-1040; 12-01-206-029-1005; 12-01-206-029-1014; 12-01-206-029-1017; 12-01-206-029-1026; 12-01-206-029-1029; 12-01-206-029-1032; 12-01-206-029-1041; 12-01-206-029-1003; 12-01-206-029-1015; 12-01-206-029-1027; 12-01-206-029-1039

1221322091 Page: 18 of 29

UNOFFICIAL COPY

EXHIBIT B LEGAL DESCRIPTION OF COMMERCIAL PROPERTY



1221322091 Page: 19 of 29

UNOFFICIAL COPY

COMMERCIAL PARCELS

Commercial Parcel A:

That part of Lots 1 to 6 both inclusive taken as a tract, in Henry R. Gunther's Subdivision of Lot 9 of the Subdivision of that part of the East Half of the Southeast Quarter of Section 36, Township 41 North, Range 12, East of the Third Principal Meridian, lying North of the Chicago and Northwestern Railroad together with that part of Lot 2 of the Government Division of the Northeast Quarter of fractional Section 1, Township 40 North, Range 12, East of the Third Principal Meridian, lying Northeast of the Chicago Northwestern Railroad, lying above a horizontal plane of 72.00 feet above Chicago City Datum and lying below a horizontal plane of 82.00 feet above Chicago City Datum and falling within the horizontal boundaries projected vertically described as follows; Commencing at the Northwest corner of said tract; Thence South 51° 12' 46" East along the Northeasterly line of said tract 157.02 feet; Thence South 38° 47' 14" West 20.09 feet to the Point of Beginning; Thence South 51° 12' 47" East 23.55 feet; Thence North 38° 47' 13" East 2.00 feet; Thence South 51° 12' 47" East 29.33 feet; Thence South 38° 47' 13" West 2.00 feet; Thence South 51° 12' 47" East 2.21 feet; Thence Southerly 75.15 feet along an arc of a circle convex Easterly having a radius 24.17 feet and having a chord bearing of Scuth 30° 20' 55" West 48.33 feet; Thence South 38° 47' 13" West 4.65 feet; Thence South 51° 12' 47" E st 29.17 feet; Thence South 38° 47' 13" West 36.00 feet; Thence South 51° 12' 47" East 28.00 feet: Thence South 38° 47' 13" West 44.84 feet; Thence North 51° 12' 47" West 177.13 feet; Thence Nort' 138° 47' 14" East 44.50 feet; Thence North 51° 12' 47" West 22.00 feet; Thence North 38° 47' 14" East 18.11 feet; Thence South 51° 12' 46" East 59.76 feet; Thence North 38° 47' 13" East 16.69 feet; Thence South 51° 12' 46" East 13.88 feet; Thence South 38° 47' 13" West 5.58; Thence South 51° 12 45" East 6.42 feet; Thence South 38° 47' 14" West 6.30 feet; Thence South 51° 12' 46" East 27.62 feet, Thence North 38° 47' 14" East 17.46 feet; Thence North 51° 12' 46" West 47.92 feet; Thence North 32° 47' 13" East 26.66 feet; Thence North 51° 12' 47" West 4.93 feet; Thence North 38° 47' 13" East" 11.80 leet to the Point of Beginning, in Off's Cook County, Illinois.

Commercial Parcel B:

That part of Lots 1 to 6 both inclusive taken as a tract, in Henry R. Gunther's Subdivision of Lot 9 of the Subdivision of that part of the East Half of the Southeast Quarter of Section 36 Township 41 North, Range 12, East of the Third Principal Meridian, lying North of the Chicago and Northwestern Railroad together with that part of Lot 2 of the Government Division of the Northeast Quarter of fractional Section 1, Township 40 North, Range 12, East of the Third Principal Meridian, lying Northeast of the Chicago Northwestern Railroad, lying above a horizontal plane of 72.00 feet above Chicago City Datum and lying below a horizontal plane of 82.00 feet above Chicago City Datum and falling within the horizontal boundaries projected vertically described as follows; Commencing at the Northwest corner of said tract; Thence South 51° 12' 46" East along the Northeasterly line of said tract 123.16 feet; Thence South 38° 47' 14" West 15.09 feet to the Point of Beginning; Thence South 51° 12' 47" East 7.75 feet; Thence South 38° 47' 13" West 2.00 feet; Thence South 51° 12' 47" East 17.75 feet; Thence South 38°47'13" West 3.00 feet; Thence South 51° 12' 47" East 2.72 feet; Thence South 38° 47' 13" West 18.80 feet; Thence South 51° 12' 47" East 5.00 feet; Thence South 38° 47' 13" West 36.32 feet; Thence North 51° 12' 47" West 25.80 feet; Thence North 38° 47' 13"

1221322091 Page: 20 of 29

JNOFFICIAI

East 12.29 feet; Thence North 51° 12' 47" West 1.54 feet; Thence North 38° 47' 13" East 4.12 feet; Thence North 06° 12' 47" West 8.32 feet; Thence North 38° 47' 13" East 37.83 feet to the Point of Beginning, in Cook County, Illinois.

Commercial Parcel C:

That part of Lots 1 to 6 both inclusive taken as a tract, in Henry R. Gunther's Subdivision of Lot 9 of the Subdivision of that part of the East Half of the Southeast Quarter of Section 36, Township 41 North, Range 12, East of the Third Principal Meridian, lying North of the Chicago and Northwestern Railroad together with that part of Lot 2 of the Government Division of the Northeast Quarter of fractional Section 1, Township 40 North, Range 12, East of the Third Principal Meridian, lying Northeast of the Chicago Northwestern Railroad, lying above a horizontal plane of 72.00 feet above Chicago City Datum and lying below a horizontal plane of 82.00 feet above Chicago City Datum and falling within the horizontal boundaries projected vertically described as follows; Commencing at the Northwest corner of said tract; Thence South 51° 12' 46" East along the Northeasterly line of said tract 20.08 feet, Thence South 38° 47' 14" West 15.08 feet; Thence South 51° 12' 32" East 29.83 feet; Thence South 38° 47' 13" West 5.00 feet to the Point of Beginning; Thence South 51° 12' 47" East 33.92 feet; Thence North 38°47'13" East 3.00 feet; Thence South 51° 12' 47" East 17.75 feet; Thence North 38° 47' 13" East 2.00 feet; Thence South 51° 12' 47" East 7.75 feet; Thence South 38° 47' 13 " West 37.83 feet; Thence South 83° 47' 13" West 8.07 feet; Thence North 51° 12' 46" West 12.17 feet; Thence South 38° 47' 14" Vest 5.71 feet; Thence North 51° 12' 46" West 15.21 feet; Thence South 38° 47' 14" West 9.25 rest; Thence South 51° 12' 46" East 20.38 feet; Thence South 38° 47' 14" West 50.87 feet; Thence North 51° 12' 46" West 6.13 feet; Thence South 38° 47' 14" West 18.96 feet; Thence North 51° 12' 47" West 24.41 feet; Thence North 38° 47' 13" East 63.00 feet; Thence North 51° 12' 47" West 5.00 feet; Thence North 38° 47' 13" East 18.00 feet; Thence North 51° 12' 47" West 11.17 feet; Thence Nort' 38° 47' 13" East 42.33 feet to the Point of J. C/6 Beginning, in Cook County, Illinois.

Commercial Parcel D:

That part of Lots 1 to 6 both inclusive taken as a tract, in Henry R. Gun't er's Subdivision of Lot 9 of the Subdivision of that part of the East Half of the Southeast Quarter of Section 36, Township 41 North, Range 12, East of the Third Principal Meridian, lying North of the Chicago and Northwestern Railroad together with that part of Lot 2 of the Government Division of the Northeast Quarter of fractional Section 1, Township 40 North, Range 12, East of the Third Principal Meridian, lying Northeast of the Chicago Northwestern Railroad, lying above a horizontal plane of 72.00 feet above Chicago City Datum and lying below a horizontal plane of 82.00 feet above Chicago City Datum and falling within the horizontal boundaries projected vertically described as follows; Commencing at the Northwest corner of said tract; Thence South 51° 12' 46" East along the Northeasterly line of said tract 20.08 feet; Thence South 38° 47' 14" West 15.08 feet to the Point of Beginning; Thence South 51° 12' 32" East 29.83 feet; Thence South 38° 47' 13" West 47.33 feet; Thence South 51° 12' 47" East 11.17feet; Thence South 38° 47' 13 " West 18.00 feet; Thence South 51° 12' 47" East 5.00 feet; Thence South 38° 47' 13" West 63.00 feet; Thence North 51° 12' 47" West 46.00 feet; Thence North 38° 47' 13" East 128.34 feet to the Point of Beginning, in Cook County, Illinois.

1221322091 Page: 21 of 29

UNOFFICIAL COPY

Commercial Parcel E:

That part of Lots 1 to 6 both inclusive taken as a tract, in Henry R. Gunther's Subdivision of Lot 9 of the Subdivision of that part of the East Half of the Southeast Quarter of Section 36, Township 41 North, Range 12, East of the Third Principal Meridian, lying North of the Chicago and Northwestern Railroad together with that part of Lot 2 of the Government Division of the Northeast Quarter of fractional Section 1, Township 40 North, Range 12, East of the Third Principal Meridian, lying Northeast of the Chicago Northwestern Railroad, lying above a horizontal plane of 72.00 feet above Chicago City Datum and lying below a horizontal plane of 82.00 feet above Chicago City Datum and falling within the horizontal boundaries projected vertically described as follows; Commencing at the Northwest corner of said tract; Thence South 51° 12' 46" East along the Northeasterly line of said tract 157.32 feet; Thence South 38° 47' 14" West 20.09 feet; Thence South 51° 12' 47" East 25.55 feet; Thence North 38° 47' 13" East 2.00 feet; Thence South 51° 12' 47" East 29.33 feet; Thence South 33° 47' 13" West 2.00 feet; Thence South 51° 12' 47" East 2.21 feet; Thence Southerly 75.15 feet along an arc of a circle convex Easterly having a radius 24.17 feet and having a chord bearing of South 00° 20' 55" West 48.33 feet; Thence South 38° 47' 13" West 4.65 feet; Thence South 51° 12' 47" East 29.17 feet; Thence South 38° 47' 13" West 36.00 feet; Thence South 51° 12' 47" East 28.00 feet; Thence South 38° 47' 13" West 44.84 feet; Thence North 51° 12' 47" West 177.13 feet to the Point of Beginning; Thence North 38° 47' 14" East 44.50 feet; Thence North 51° 12' 47" West 22.00 feet; Thence Sou'in 38° 47' 14" West 44.50 feet; Thence South 51° 12' 47" East 22.00 feet to the Point of Beginning, in Cook County, Illinois.

Outdoor Commercial Parking Parcel:

That part of Lots 1 to 6 both inclusive taken as a tract, in Figury R. Gunther's Subdivision of Lot 9 of the Subdivision of that part of the East Half of the Southeast Quarter of Section 36, Township 41 North, Range 12, East of the Third Principal Meridian, lying North of the Chicago and Northwestern Railroad together with that part of Lot 2 of the Government Division of the Northeast Quarter of fractional Section 1, Township 40 North, Range 12, East of the Third Principal Meridian, lying Northeast of the Chicago Northwestern Railroad, lying above a horizont it plane of 72.00 feet above Chicago City Datum and lying below a horizontal plane of 82.00 feet above Chicago City Datum and falling within the horizontal boundaries projected vertically described as follows; Commencing at the Northwest corner of said tract; Thence South 51° 12' 46" East along the Northeasterly line of said tract 253.98 feet to the East line of said tract; Thence South 00° 00' 00" East along the East line of said tract 207.83 feet to the Southerly line of said tract; Thence North 53° 15' 21" West along the Southerly line of said tract 60.38 feet to the Point of Beginning; Thence Continuing North 53° 15' 21" East 294.91 feet; Thence North 36° 44' 39" East 18.00 feet; Thence South 53° 15' 21" East 294.91 feet; Thence South 36° 44' 39" West 18.00 feet to the Point of Beginning, in Cook County, Illinois.

Indoor Commercial Parking Parcel:

That part of Lots 1 to 6 both inclusive taken as a tract, in Henry R. Gunther's Subdivision of Lot 9 of the Subdivision of that part of the East Half of the Southeast Quarter of Section 36, Township 41 North, Range 12, East of the Third Principal Meridian, lying North of the Chicago and Northwestern

1221322091 Page: 22 of 29

UNOFFICIAL COPY

Railroad together with that part of Lot 2 of the Government Division of the Northeast Quarter of fractional Section 1, Township 40 North, Range 12, East of the Third Principal Meridian, lying Northeast of the Chicago Northwestern Railroad, lying above a horizontal plane of 63.00 feet above Chicago City Datum and lying below a horizontal plane of 72.00 feet above Chicago City Datum and falling within the horizontal boundaries projected vertically described as follows; Commencing at the Northwest corner of said tract; Thence South 51° 12' 46" East along the Northeasterly line of said tract 20.08 feet; Thence South 38° 47' 14" West 15.08 feet to the Point of Beginning; Thence South 51° 12' 32" East 29.83 feet; Thence South 38° 47' 13" West 5.00 feet; Thence South 51° 12' 47" East 33.92 feet; Thence North 38° 47' 13" East 3.00 feet; Thence South 51° 12' 47" East 17.75 feet; Thence North 38° 47' 13" East 2.00 feet; Thence South 51° 12' 47" East 29.33 feet: Thence South 38° 47' 13" West 2.00 feet; Thence South 51° 12' 47" East 17.75 feet; Thence South 38° 47' 13" West 3.00 feet; Thence South 51° 12' 47" East 33.92 feet; Thence North 38° 47' 13" East 2.00 feet; There e South 51° 12' 47" East 29.33 feet; Thence South 38° 47' 13" West 2.00 feet; Thence South 51° 12' 47" East 2.21 feet; Thence Southerly 25.45 feet along an arc of a circle convex Easterly having a radius 24.17 feet and having a chord bearing of South 58° 33' 48" East 24.29 feet; Thence South 32° 47' 13" West 24.11 feet; Thence North 51° 12' 47" West 188.63 feet; Thence South 38° 47' 13" West 59.83 feet; Thence North 51° 12' 47" West 29.50 feet; Thence North 38° 47' 13" East 85.84 feet to Inf. Point of Beginning, in Cook County, Illinois.

c/k/a: 6400 North Northwest Trighway, Chicago, Illinois 60631

P.I.N. 09-36-429-005-0000; 09-36-429-006-0000; 12-01-206-009-0000; 12-01-206-010-0000; 12-01-2(6-0)11-0000; 12-01-206-012-0000; 12-01-206-013-0000; 12-01-206-014-0000; 12-01-206-015-0000 (Affects Underlying Land)

1221322091 Page: 23 of 29

UNOFFICIAL COPY

EXHIBIT C LEGAL DESCRIPTION OF HAWAII PROPERTY



1221322091 Page: 24 of 29

UNOFFICIAL COP

LEGAL DESCRIPTION

THE LAND REFERRED TO IN THIS REPORT IS SITUATED IN THE COUNTY OF MAUI, STATE OF HAWAII. AND IS DESCRIBED AS FOLLOWS:

FIRST:

Apartment No. 962 of TOWER II (hereinafter called the "Apartment") comprising a portion of "THE WHALER ON KAANAPALI BEACH", a condominium project (hereinafter called the "Project") as described in and established by Declaration of Horizontal Property Regime dated November 1, 1974, filed in Office of the Assistant Registrar of the Land Court as Document No. 700661, as the same may have been amended from time to time (hereafter called the "Deciaration") as shown on the plans of the Project filed in said Office as Condominium Map No. 233, as the same may have been amended from time to time (hereinafter called the "Condominium Map").

TOGETHER WITH the following appurtenant easements:

- a) The non exclusive easement to use the parking facilities as designated on said Condominium Map No. 233.
- b) Non exclusive easements in the common elements designed for such purposes for incress to, earess from, utility services for and support of said spartment; in the other common elements for use according to their respective purposes.
- c) Exclusive easements to use other limited common elements appurtenant thereto designated for its exclusive use by said Declaration, as amended.

SECOND:

An undivided 0.00170 percentage interest in all common elements of the project including the land upon which said project is located as established for said Apartment by the Deplaration, as amended, or such other percentage interest as hereinafter established for said apartment by riny amendments of the Declaration, as tenant in common with the other owners and tenants thereof. 2/6/4/5

Being all of the property conveyed by the following:

APARTMENT DEED

Grantor: Edward Charles Gallas and Nesta M. Gallas, as Trustees of the Edward and Nesta Gallas Trust

dated September 29, 1995

Barry Eugene Paoli, unmarried, as Tenant in Severalty Grantee:

Dated: December 29, 2000

Recorded: January 8, 2001, in the Office of the Assistant Registrar of the Land Court of the State of Hawaii,

Document No. 2675674.

Being all of the property described in and covered by Transfer Certificate of Title No. 572,216.

The land(s) upon which said Condominium Project is located is described as follows:

FDHI0445.rdw

Preliminary Report (Exhibit One)

1221322091 Page: 25 of 29

UNOFFICIAL COPY

(Continued)

All of that certain parcel of land situate at Hanakaoo and Honokawai. Kaanapali, Lahaina, District of Lahaina, Island and County of Maui, State of Hawaii, described as follows:

LOT 49, area 290,034 square feet, more or less, as shown on Map 1233, filed in the Office of the Assistant Registrar of the Land Court of the State of Hawaii with Land Court Application No. 1744 of Pioneer Mill Company, Limited.

Together with access to Honoapiilani Highway over and across Roadway Lots 11, 12, 13 and 14, as shown on Map 2, and Lot 23, as shown on Map 3, said easements to terminate with respect to any of said roads which of Cook County Clark's Office may become public highways, as set forth by Land Court Order Nos. 26883 and 27504, filed March 21, 1967 and September 11, 1967, respectively.

TMK: (2) 4-4-008-002-0308

1221322091 Page: 26 of 29

UNOFFICIAL COPY

EXHIBIT D

NEW RETAIL NOTE

INTENTIONALLY OMITTED FOR RECORDING



1221322091 Page: 27 of 29

UNOFFICIAL COPY

EXHIBIT E

CONDOMINIUM NOTE A

INTENTIONALLY OMITTED FOR RECORDING

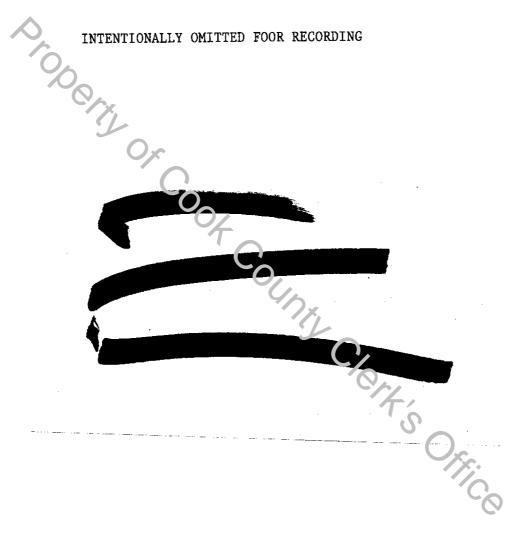
1221322091 Page: 28 of 29

UNOFFICIAL COPY

EXHIBIT F

CONDOMINIUM NOTE B

INTENTIONALLY OMITTED FOOR RECORDING



1221322091 Page: 29 of 29

UNOFFICIAL COPY

EXHIBIT G CONDOMINIUM NOTE C

INTENTIONALLY OMITTED FOR RECORDING