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Doc#: 1221339086 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 07/31/2012 02:53 PM Pg: 1 of 3

Space Above This Line For Recording Data

This instrument was frepared by Loan Operations, Lakeside Bank, 1055 W. Roosevelt Road, Chicago, IL 60608-1559

When recorded return to Loan Operations, Lakeside Bank, 1055 W. Roosevelt Road, Chicago, IL 60608-1559

### MODIFICATION OF MORTGAGE

DATE AND PARTIES. The date of this Rea E tate Modification (Modification) is June 27, 2012. The parties and their addresses are:

#### MORTGAGOR:

JING YUAN MA 4927 South Dorchester Ave Chicago, IL 60615

#### LENDER:

LAKESIDE BANK

Organized and existing under the laws of Illinois 55 W. WACKER DRIVE CHICAGO, IL 60601

County Clerki 1. BACKGROUND. Mortgagor and Lender entered into a security instrument dated March 27, 2007 and recorded on April 3, 2007 (Security Instrument). The Security Instrument was recorded in the records of Cook County, Illinois at the Recorder of Deeds as Document Number 0709342075 and covered the following described Property:

LOTS 51 AND 52 IN WALLER'S SUBDIVISION OF NORTH 18.122 ACRES OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 28, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 17-28-202-033-0000 AND 17-28-202-034-0000

The property is located in Cook County at 214 West 22nd Place, Chicago, Illinois 60616.

2. MODIFICATION. For value received, Mortgagor and Lender agree to modify the Security Instrument as provided for in this Modification.

The Security Instrument is modified as follows:

Chinatown Hotel SRO Limited Illinois Real Estate Modification IL/4XXXdeved00225400007854006071312Y

Page 1

1221339086 Page: 2 of 3

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- A. Secured Debt. The secured debt provision of the Security Instrument is modified to read:
  - (1) Secured Debts. The term "Secured Debts" includes and this Security Instrument will secure each of the following:
    - (a) Specific Debts. The following debts and all extensions, renewals, refinancings, modifications and replacements. A promissory note or other agreement, No. 60573791, dated March 27, 2007, from Chinatown Hotel SRO Limited, Honghai Wang and Jing Yuan Ma (Borrower) to Lender, with a loan amount of \$2,875,463.20, with an interest rate of 7.000 percent per year and maturing on September 27, 2012.
    - (b) All Debts. All present and future debts from Chinatown Hotel SRO Limited, Honghai Wang and Jing Yuan Ma to Lender, even if this Security Instrument is not specifically referenced, or if the future debt is unrelated to or of a different type than this debt. If more than one person signs this Security Instrument, each agrees that it will secure debts incurred either individually or with others who may not sign this Security Instrument. Nothing in this Security Instrument constitutes a commitment to make additional or future loans or advances. Any such commitment must be in writing. In the event that Lender fails to provide any required notice of the right of rescission, Lender waives any subsequent security interest in the Mortgagor's principal dwelling that is created by this Security Institution. This Security Instrument will not secure any debt for which a non-possessory, non-purchase inoney security interest is created in "household goods" in connection with a "consumer loan," as those terms are defined by federal law governing unfair and deceptive credit practices. This Security Instrument will not secure any debt for which a security interest is created in "margin stock" and Lender does not obtain a "statement of purpose," as defined and required by federal law governing securities. This Modification will not secure any other debt if Lender fails, with respect to that other debt, to fulfil any necessary requirements or limitations of Sections 19(a), 32, or 35 of Regulation Z.
    - (c) Sums Advanced. All sums advanced and expenses incurred by Lender under the terms of this Security Instrument.
- 3. CONTINUATION OF TERMS. Except as specifically a nended in this Modification, all of the terms of the Security Instrument shall remain in full force and effect.

SIGNATURES. By signing, Mortgagor agrees to the terms and covenants contained in this Modification. C/O/A/S O/FICO Mortgagor also acknowledges receipt of a copy of this Modification.

MORTGAGOR

Individually

**LENDER** 

Stan J. Bochnowski, Executive Vice President

1221339086 Page: 3 of 3

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GMENT	•				
OF	Illinois	, County	OF Cook	ss.	
	acknowledged b	efore me this	16 day of	July	
Му сс	mmission expires	s: (		11 -	
			(Notary Public)	-014	
IR TAR: Po	nent)  Illinois  acknowledged byski Executive	County efore me the Vice Preside	nt of LAKESIDE BA	ss. f July NK, a corporation	, $\frac{2012}{\text{behalf of the}}$
		ć	(Notur, Public)	Sm-	
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	owledge  TARY PUB Commiss	over the second of the second	mt was acknowledged before me this Ma.  My commission expires:  OFFICIAL SEAL IRENE BUBNIV MY Commission Expires 39/02/2013  My Commission Expires 39/02/2013  My commission expires:  My commission expires:	The was acknowledged before me this 16 day of Ma.  My commission expires:  Whotary Public Motary Pub	The twas acknowledged before me this 16 day of July Ma.  My commission expires:  OFFICIAL SEAL IRENE BUBNIW TAR PUBLIC STATE OF ILLINOIS MY Commission Expires 09/02/2013  TOTAL SEAL IRENE BUBNIW OF Cook SS.  It was acknowledged before me this 16 day of July Bochnowski Executive Vice President of LAKESIDE BANK, a corporation My commission expires:  Notary Fublic

Chinatown Hotel SRO Limited Illinois Real Estate Modification IL/4XXXdeved00225400007854006071312Y

Initials Page 3