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02T 122798

SUBORDINATION AGREEMENT

This agreement made the 20th day of July, 2012 between Edward J. Kalupski and Christine D. Kalupski, husband and wife, as tenants by the entirety, hereinafter called "Borrower", and Blueleaf Lending LLC, hereinafter called "Senior Lender", and AMALGAMATED BANK OF CHICAGO, hereinafter called "Junior Lender", witnesseth:

Whereas, Borrower is the owner in fee of premises situated at 6526 North Oak Park Avenue, Chicago, Illinois 60631-1719; and

Whereas, Junior Lender is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage dated October 14, 2010, being made by Borrower to Junior Lender to secure payment of \$100,000.00, plus accrued interest, and recorded in the office of the Recorder/Registrar of Deeds of the County of Cook, State of Illinois, on October 21, 2010, as Document No. 1029416017, and Modification of Mortgage dated July 20, 2012; and

Whereas, on conditions that said mortgage be subordinated in the manner hereinafter appearing, Senior Lender is about to extend credit pursuant to a note dated July 20, 2012, in the amount \$285,000.00. Such note to be secured by first mortgage lien on the premises in the amount of \$285,000.00.


Now, therefore, in consideration of the premises and to induce Senior Lender to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower the receipt of which is hereby acknowledged, Borrower and Junior Lender do hereby, severally and respectively, covenant, consent and agree, to and with Senior Lender that said mortgage owned and held by Junior Lender shall be, and the same is hereby made, subject and subordinate in lien of said mortgage to be accepted by Senior Lender.

This agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors, and assigns, of the parties hereto.


In Witness whereof, the parties have signed this agreement on the day and year first above written.

AMALGAMATED BANK OF CHICAGO

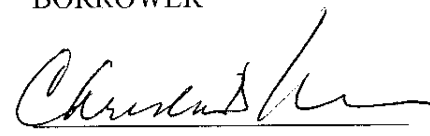
("Junior Lender")


Timothy M. Creedon
Assistant Vice President

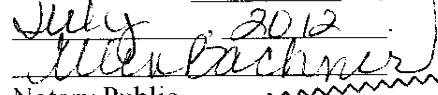
BORROWER

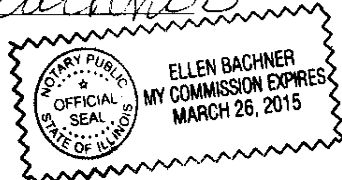

Edward J. Kalupski

BORROWER

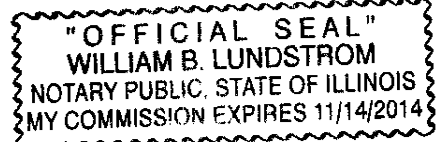

Christine D. Kalupski
SUBSCRIBED and SWORN to
before me this 20th day

SUBSCRIBED and SWORN to
before me this 20th day

July 2012

Notary Public



Notary Public



Doc#: 1221456016 Fee: \$60.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/01/2012 02:52 PM Pg: 1 of 2

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Legal Description

of premises commonly known as 6526 N. Oak Park Avenue, Chicago, IL 60631

Lot 4 in McCabe and Son's Resubdivision of Lots 6, 7, 8, 9, 10, 11 and 12 and the South 8 feet of Lot 5 in Block 53 in Norwood Park in Section 31, Township 41 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois

PERMANENT TAX NUMBER: 10-31-405-032-0000

Property of Cook County Clerk's Office