

UNOFFICIAL COPY



PREPARED BY:
PATTERSON, ROLLINS & KURTZ, LLC
R. Bruce Patterson
2401 West White Oaks Drive
Springfield, Illinois 62704

Doc#: 1221416062 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/01/2012 12:49 PM Pg: 1 of 2

WHEN RECORDED MAIL TO:
PATTERSON, ROLLINS & KURTZ, LLC
R. Bruce Patterson
2401 West White Oaks Drive
Springfield, Illinois 62704

SPACE ABOVE THIS LINE IS FOR RECORDERS USE ONLY
MEMORANDUM OF INTER-CREDITOR AGREEMENT

RAFFA PROPERTIES L.L.C., (hereinafter referred to as "Grantor"), has given a mortgage to secure a loan made by JPMORGAN CHASE BANK, N.A. (hereinafter referred to as "Bank"), who maintains an office at 14 SOUTH LA GRANGE RD. LA GRANGE, Illinois. Grantor has also given a mortgage to secure a loan made by Small Business Growth Corporation, (hereinafter referred to as "SBGC"), who maintains an office at 2401 West White Oaks Drive, Springfield, IL 62704, assigned to the UNITED STATES SMALL BUSINESS ADMINISTRATION, (hereinafter referred to as "SBA"), of the same address, which creates a lien junior to Bank's on the Grantor's property. SBGC's mortgage recorded on even date in the amount of \$ 225,000.00 creates a lien on real estate in COOK County located at 3201 WEST LAKE ST. MELROSE PARK, Illinois, and legally described as:

SEE ATTACHED EXHIBIT "A"

This Memorandum of Inter-Creditor Agreement, is made and recorded to provide notice of the inter-creditor agreement, titled the Third Party Lender Agreement, between the Bank and SBA and provides, among other things, certain limitations and restrictions upon Bank's rights and remedies set forth in its loan and mortgage and is binding upon its successors in interest.

IN TESTIMONY WHEREOF, the said SMALL BUSINESS GROWTH CORPORATION has caused these presents to be duly executed by its officers, attested, and affixed with its corporate seal.

SMALL BUSINESS GROWTH CORPORATION

7/30/12
Date

By: [Signature]
Douglas L. Kinley, President

Attest: [Signature]

STATE OF ILLINOIS)
) SS:
COUNTY OF SANGAMON)

I, MARY E. PATTERSON, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Douglas L. Kinley, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed and delivered the said Instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and seal this 30th day of July, 2012.



Mary E. Patterson
NOTARY PUBLIC

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EXHIBIT "A"

PARCEL 1:

LOT 4 (EXCEPT THE NORTH 50 FEET THEREOF) IN BLOCK 3 IN HENRY SOFFEL'S FIRST ADDITION TO MELROSE PARK BEING A SUBDIVISION OF THAT PART OF THE SOUTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING NORTH OF THE CENTER LINE OF ELGIN ROAD AND WEST OF A LINE 29.67 CHAINS WEST OF EAST LINE OF SAID SECTION 4 IN COOK COUNTY, ILLINOIS;

PARCEL 2:

THE NORTH 50 FEET OF LOT 4 IN BLOCK 3 IN HENRY SOFFEL'S FIRST ADDITION TO MELROSE PARK BEING A SUBDIVISION OF THAT PART OF THE SOUTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING NORTH OF THE CENTER LINE OF ELGIN ROAD AND WEST OF A LINE 29.67 CHAINS WEST OF EAST LINE OF SAID SECTION 4 IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 7201 WEST LAKE STREET, MELROSE PARK, ILLINOIS 60160
PIN: 15-04-402-016-0000 & 15-04-402-017-000

Property of Cook County Clerk's Office