## UNOFFICIAL COPY



Doc#: 1221518027 Fee: \$44.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 08/02/2012 08:55 AM Pg: 1 of 4



### ILLINO'S STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

1. I, GERALD W. FOGELSON, 1455 South Michigan Avenue, Chicago, Illinois hereby revoke all prior powers of attorney for property executed by r.e and appoint: B. TIMOTHY DESMOND, 1455 South Michigan Avenue, Chicago, Illinois as my atto:ney-in-fact (my "agent") to act for me and in my name as Manager of Zachary, LLC, a Manager of MTE Jerson LLC with respect to the sale of the property at 4210 South Vincennes, Chicago, Illinois, and the property at 528 E. Bowen, Chicago, Illinois (in any way I could act in person), which power is defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments) out subject to any limitations on or additions to the specified powers inserted in paragraph 2 or 3 below: SOM CO

(:	a	) F	teal	estate	transa	ictions.
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- (b) Financial institution transactions.
- (c) Stock and bond transactions.
- (d) Tangible personal property transactions.
- (e) Safe deposit box transactions.
- —(f) Insurance and annuity transactions.
- —(g) Retirement plan transactions.
- (h) Social Security, employment and military service benefits.
- (i) Tax matters.
- (i) Claims and litigation.
- (k) Commodity and option transactions.
- (1) Business operations.
  - (m) Borrowing transactions.
  - (n) Estate transactions:
- (o) All other property transactions.

2. The powers granted above shall not include the following powers or shall be modified or limited in the following particulars:
None

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3. In addition to the powers granted above, I grant my agent the following powers:
None
4. My agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary accision-making to any person or persons whom my agent may select, but such delegation may be amended or revoked by any agent (including any successor) named by me who is acting under this power of attorney at the time of reference.
5. This power of attorney shall become effective on June 28, 2012.  Alliance Title Corporation  5523 N. Cumberland Ave., Ste. 1211  Chicago, IL 60656  (773) 556-2222
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Alliance Title Corporation 5523 N. Cumberland Ave., Ste. 1211 Chicago, IL 60656 (773) 556-2222
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- 6. This power of attorney shall terminate on the day following the closing of both of the two above-referenced properties, whichever closing occurs later.
- 7. If a guardian of my property is to be appointed, I nominate the agent acting under this power of attorney as such guardian, to serve without bond or security.
- 8. I am fully informed as to all the contents of this form and understand the full import of this grant of powers to my agent.

	9.	The Notice to Ager	it is incorporated	by reference and	included as	part of this f	orm
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Dated: \_\_\_\_

Name:

Gerald W. Fogelso

The undersigned witness centifies that GERALD W. FOGELSON, known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me and the notary public and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth. I believe him or her to be of sound mind and memory. The undersigned witness also certifies that the witness is not: (a) the attending physician or mental health service provider or a relative of the physician or provider; (b) an owner, operator, or relative of an owner or operator of a health care facility in which the principal is a patient or resident; (c) a parent, sibling, descendant, or any spouse of such parent, sibling, or descendant of either the principal or any agent or successor agent under the foregoing power of attorney, whether such relationship is by blood, marriage, or adoption; or (d) an agent or successor agent under the foregoing power of attorney.

Dated: 06-29-2012

Witness

State of Illinois)

) SS.

County of Cook)

The undersigned, a notary public in and for the above county and state, certifies that GERALD W. FOGELSON, known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me and the witness <u>TAMARA TROCK</u> in person and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth, and certified to the correctness of the signature(s) of the againt(s)).

"OFFICIAL SEAL"
Marie A Czapinski
Notary Public, State of Illinois
My Commission Expires 9/4/2015

Dated:

Privotary Public

My commission expires:

09-04-2015

Preparer's Name:

Richard H. Levv

Address:

77 W. Washington St. Ste. 900

mail to

Chicago, Illniois 60602 Phone: (312) 726-1833

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#### NOTICE TO AGENT

When you accept the authority granted under this power of attorney a special legal relationship, known as agency, is created between you and the principal. Agency imposes upon you duties that continue until you resign or the power of attorney is terminated or revoked.

As agent you must:

- (1) do what you know the principal reasonably expects you to do with the principal's property;
- (2) act in good faith for the best interest of the principal, using due care, competence, and diligence;
- (3) keep a complete and detailed record of all receipts, disbursements, and significant actions conducted for the principal;
- (4) attempt to preserve the principal's estate plan, to the extent actually known by the agent, if preserving the plan is consistent with the principal's best interest; and
- (5) cooperate with a person who has authority to make health care decisions for the principal to carry out the principal's reasonable expectations to the extent actually in the principal's best interest As agent you must not do any of the following:
- (1) act so as to create a contlict of interest that is inconsistent with the other principles in this Notice to Agent;
  - (2) do any act beyond the authority granted in this power of attorney;
  - (3) commingle the principal's funds with your funds;
  - (4) borrow funds or other property from the principal, unless otherwise authorized;
- (5) continue acting on behalf of the principal if you learn of any event that terminates this power of attorney or your authority under this power of attorney, such as the death of the principal, your legal separation from the principal, or the dissolution of your marriage to the principal.

If you have special skills or expertise, you must use those special skills and expertise when acting for the principal. You must disclose your identity as an agent whenever you act for the principal by writing or printing the name of the principal and signing your own name "as Agent" in the following manner:

"(Principal's Name) by (Your Name) as Agent"

The meaning of the powers granted to you is contained in Section 3-4 of the Illinois Power of Attorney Act, which is incorporated by reference into the body of the power of attomey for property document.

If you violate your duties as agent or act outside the authority granted to you, you may be liable for any damages, including attorney's fees and costs, caused by your violation.

If there is anything about this document or your duties that you do not understand ou should seek Office legal advice from an attorney.

Source: P.A. 96-1195, eff. 7-1-11.

LOT 6 AND THE SOUTH 15 FEET OF LOT 7 IN HIGGINS LAFLIN AND FURBER'S SUBDIVISION OF THAT PART OF THE NORTH 1/2 OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 3, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF VINCENNES AVENUE, IN COOK COUNTY, ILLINOIS.

PIN: 20-03-220-037-0000