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RECORDATION REQUESTED BY:

FIRST NATIONS BANK  
1151 E. BUTTERFIELD ROAD  
WHEATON, IL 60189

WHEN RECORDED MAIL TO:



Doc#: 1222016021 Fee: \$44.25  
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Cook County Recorder of Deeds  
Date: 08/07/2012 10:38 AM Pg: 1 of 3

FIRST NATIONS BANK  
1151 E. BUTTERFIELD ROAD  
WHEATON, IL 60189

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:  
FIRST NATIONS BANK  
1151 E. BUTTERFIELD ROAD  
WHEATON, IL 60189

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 15, 2012, is made and executed between JOHN PERNA and MARIA PERNA, HIS WIFE, IN JOINT TENANCY, whose address is 253 W. DENVER, DES PLAINES, IL 60018 (referred to below as "Grantor") and FIRST NATIONS BANK, whose address is 7757 W. DEVON AVENUE, CHICAGO, IL 60631-1509 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated March 3, 2006 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

**MORTGAGE AND ASSIGNMENT OF RENTS DATED MARCH 3, 2006 AND RECORDED ON MARCH 23, 2006 AS DOCUMENT NUMBERS 0608235374 AND 0608235375, MODIFICATION OF MORTGAGE RECORDED ON APRIL 19, 2010 AS DOCUMENT NUMBER 1010948025 AND A MODIFICATION OF MORTGAGE RECORDED JULY 14, 2011 AS DOCUMENT NUMBER 1119531006 IN THE PUBLIC RECORDS OF COOK COUNTY, ILLINOIS.**

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in COOK County, State of Illinois:

UNIT NUMBER 117-2 IN BOARDWALK CONDOMINIUM, AS DELINEATED ON SURVEY OF LOTS OR PARTS THEREOF IN BOARDWALK SUBDIVISION OF PART OF THE NORTH 15 ACRES OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 22633866, AND AS AMENDED; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 117 BOARDWALK #2W, ELK GROVE, IL 60007. The Real Property tax identification number is 08-32-200-017-1098.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**EXTEND MATURITY DATE BY ONE YEAR TO APRIL 15, 2013 AND LOWER INTEREST RATE FROM 5.00%**

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(Continued)**

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**TO 4.50%. ALL OTHER TERMS AND CONDITIONS REMAIN THE SAME.**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 15, 2012.**

**GRANTOR:**

x *John Perna*  
JOHN PERNA

x *Maria Perna*  
MARIA PERNA

**LENDER:****FIRST NATIONS BANK**

x *Audra Marie Carr* *AVP*  
Authorized Signer

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## MODIFICATION OF MORTGAGE (Continued)

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois )  
 ) SS  
 COUNTY OF DuPage )

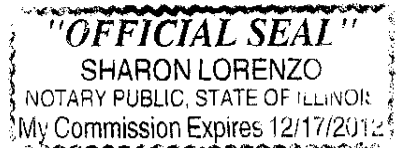
On this day before me, the undersigned Notary Public, personally appeared **JOHN PERNA and MARIA PERNA**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 10<sup>th</sup> day of July, 2012.

By Sharon Lorenzo Residing at DuPage

Notary Public in and for the State of Illinois

My commission expires 12/17/2012



### LENDER ACKNOWLEDGMENT

STATE OF Illinois )  
 ) SS  
 COUNTY OF DuPage )

On this 10<sup>th</sup> day of July, 2012 before me, the undersigned Notary Public, personally appeared \_\_\_\_\_ and known to me to be the \_\_\_\_\_, authorized agent for **FIRST NATIONS BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **FIRST NATIONS BANK**, duly authorized by **FIRST NATIONS BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **FIRST NATIONS BANK**.

By Sharon Lorenzo Residing at DuPage

Notary Public in and for the State of Illinois

My commission expires 12/17/2012

