

# UNOFFICIAL COPY



Prepared by and return to:  
**Chuhak & Tecson, P.C.**  
**Mark J. Johnson**  
**30 S. Wacker Drive, Suite 2600**  
**Chicago, Illinois 60606-7413**

Doc#: 1222319103 Fee: \$50.00  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 08/10/2012 04:04 PM Pg: 1 of 7

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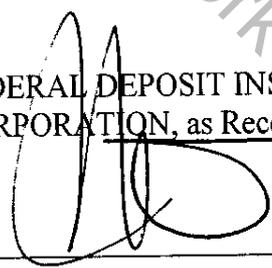
## ASSIGNMENT OF MORTGAGE

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by the parties hereto, the Federal Deposit Insurance Corporation, a corporation organized and existing under an Act of Congress, as receiver of ShoreBank, a former Illinois banking corporation ("Assignor"), as holder, hereby assigns, without recourse, to Urban Partnership Bank, an Illinois banking corporation ("Assignee") all its rights, title and interest to that certain Mortgage executed by Sterling Freeman, in favor of ShoreBank, dated September 8, 2004 and recorded in the County Recorder's Office, Cook County, Illinois on January 28, 2005, as document number 0502814227, regarding real estate described in Exhibit A attached hereto, pursuant to the Purchase and Assumption Agreement dated August 20, 2010, by and between Assignee and Assignor.

This assignment is made without recourse, representation or warranty, express or implied, by the Federal Deposit Insurance Corporation in its corporate capacity or as Receiver. This document is being executed to memorialize a previous transfer of interest.

Dated this 7<sup>th</sup> day of August, 2012

FEDERAL DEPOSIT INSURANCE  
CORPORATION, as Receiver for ShoreBank,

By: 

\_\_\_\_\_, Attorney-in-Fact

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STATE OF ILLINOIS        )  
  ) ss.  
COUNTY OF COOK        )

Before me, a Notary Public in and for said County and State, personally appeared MAUREEN BISHARK who executed the foregoing instrument, and to me known as Attorney-in-Fact for the sole purpose of executing documents as provided in the Limited Power of Attorney dated July 13, 2011, and recorded with the Cook County Recorder of Deeds on July 26, 2011, as document number 1120731050 and acknowledged that he/she executed the foregoing instrument in such capacity.

(Notary Seal)



Laurie Edwards  
Notary Public

Laurie Edwards  
(Type or Print Name)

My commission expires: 6-16-15

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## EXHIBIT A

### LEGAL DESCRIPTION OF REAL ESTATE

LOT 21 IN BLOCK 4 IN C. L. HAMMOND'S SUBDIVISION OF THE SOUTH ½ (EXCEPT THE WEST 25 FEET THEREOF) OF THE NORTHEAST ¼ OF THE NORTHEAST ¼ OF SECTION 31, TOWNSHIP 38 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Common address: 8050 S. South Shore Drive, Chicago, IL 60617

PIN: 21-31-214-039-0000

Property of Cook County Clerk's Office

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Doc#: 1120731050 Fee: \$42.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 07/26/2011 02:39 PM Pg: 1 of 4

## EXHIBIT

RECORDER'S STAMP

### LIMITED POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, that the FEDERAL DEPOSIT INSURANCE CORPORATION, a corporation organized and existing under an Act of Congress, hereafter called the "FDIC", hereby designates the individual(s) of Urban Partnership Bank, set out below (the "Attorney(s)-in-Fact") for the sole purpose of executing the documents outlined below:

- Bill Farrow, employee of Urban Partnership Bank
- Eileen Kennedy, employee of Urban Partnership Bank
- Bill Morfoot, employee of Urban Partnership Bank
- Kim Lynch, employee of Urban Partnership Bank
- Linda Goldberg, employee of Urban Partnership Bank
- Maureen Bismark, employee of Urban Partnership Bank
- Laurie Edwards, employee of Urban Partnership Bank
- Ann Forsell, employee of Urban Partnership Bank
- Sherylle Olano, employee of Urban Partnership Bank

WHEREAS, the undersigned has full authority to execute this instrument on behalf of the FDIC under applicable Resolutions of the FDIC's Board of Directors and redelegations thereof.

NOW THEREFORE, the FDIC grants to the above-named Attorney(s)-in-Fact the authority, subject to the limitations herein, as follows:

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1. To execute, acknowledge, seal and deliver on behalf of the FDIC as receiver of ShoreBank, ("Receiver") all instruments of transfer and conveyance, including but not limited to deeds, assignments, satisfactions, and transfers, appropriately completed, with all ordinary or necessary endorsements, acknowledgments, affidavits and supporting documents as may be necessary or appropriate to evidence the sale and transfer of any asset of ShoreBank, including all loans formerly held by ShoreBank to Urban Partnership Bank, pursuant to that certain Purchase and Assumption Agreement, dated as of August 20, 2010 between Receiver, and Urban Partnership Bank.

2. Regarding indebtedness previously owned by the former ShoreBank that had been paid off or otherwise satisfied prior to bank failure, authority is granted to the Attorney(s)-in-Fact to execute, acknowledge, seal and deliver on behalf of the Receiver any and all lien releases that may be necessary for the completion of the documentation obligations of the former ShoreBank, in connection with such paid-off loans or other debt obligations. All lien releases and related documents prepared in connection with this Limited Power of Attorney shall be appropriately completed with all ordinary or necessary endorsements, acknowledgments, affidavits and supporting documents as may be necessary or appropriate to evidence the release of the collateral and satisfaction of the debt.

Attorneys-in-Fact shall undertake to complete all appropriate due diligence necessary to verify the full and final payment and satisfaction of all indebtedness secured by the collateral being released.

The form which the Attorney(s)-in-Fact shall use for endorsing promissory notes or preparing allonges to promissory notes is as follows:

Pay to the order of

\_\_\_\_\_

Without Recourse

FEDERAL DEPOSIT INSURANCE CORPORATION  
as Receiver of ShoreBank

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: Attorney-in-Fact

All other documents of assignment, conveyance, or transfer shall contain this sentence: "This assignment is made without recourse, representation or warranty, express or implied, by the FDIC in its corporate capacity or as Receiver."

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3. FDIC further grants to each Attorney-in-Fact full power and authority to do and perform all acts necessary to carry into effect the powers granted by this Limited Power of Attorney as fully as FDIC might or could do with the same validity if all and every such act had been herein particularly stated, expressed, and especially provided for.

This Limited Power of Attorney shall be effective from August 20, 2010, and shall continue in full force and effect through August 20, 2012, unless otherwise terminated by an official of the FDIC authorized to do so by the Board of Directors ("Revocation"). At such time this Limited Power of Attorney will be automatically revoked. Any third party may rely upon this document as the named individual(s)' authority to continue to exercise the powers herein granted, unless a Revocation has been recorded in the public records of the jurisdiction where this Limited Power of Attorney has been recorded, or unless a third party has received actual notice of a Revocation.

IN WITNESS WHEREOF, the FDIC, by its duly authorized officer empowered by appropriate resolution of its Board of Directors, has caused these presents to be subscribed in its name this, 13<sup>th</sup> day of July, 2011.

### FEDERAL DEPOSIT INSURANCE CORPORATION

By: *Frank C. Monahan*  
Name: Frank C. Monahan  
Title: Resolutions and Closings Manager  
Midwest Temporary Satellite Office

Signed in the presence of:

*Jeanette Burns*

Witness Name: Jeanette Burns

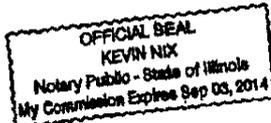
*Courtney A. Beckers*  
Witness Name: Courtney A. Beckers

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**STATE OF ILLINOIS  
COUNTY OF COOK**

On this 13 day of July, 2011, before me, a Notary Public in and for the State of Illinois appeared Frank C. Montanez, to me personally known, who, being by me first duly sworn did depose that he is the Resolutions and Closings Manager, Federal Deposit Insurance Corporation (the "Corporation"), in whose name the foregoing Limited Power of Attorney was executed and subscribed on behalf of the said Corporation by due authority of the Corporation's Board of Directors, and the said Frank C. Montanez, acknowledged the said Limited Power of Attorney to be the free act and deed of said Corporation.

[Signature]  
Notary Public  
My Commission expires: 9/03/14



**STATE OF ILLINOIS  
COUNTY OF COOK**

On this 13 day of July, 2011, before me, a Notary Public in and for the State of Illinois appeared Jenette Bures (witness #1) and Courtney A. Bakers (witness #2), to me personally known to be the persons whose names are subscribed as witness to the foregoing instrument of writing, and after being duly sworn by me stated on oath that they saw Frank C. Montanez, Resolutions and Closings Manager, Federal Deposit Insurance Corporation, the person who executed the foregoing instrument, subscribe the same, and that they had signed the same as witness at the request of the person who executed the same.

[Signature]  
Notary Public  
My Commission expires: 9/03/14

