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Doc#: 1222811117 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Cook County Recorder of Deeds

Date: 08/15/2012 10:20 AM Pg: 1 of 2

16489160²200

STEWART TITLE COMPANY
2055 West Army Trail Road, Suite 110
Addison, It 60101
630-889-4000

SUBORDINATION AGREEMENT

WHEREAS JOHN F. MANNING and SANDRA L. MANNING by a Mortgage (the "STANDARD BANK and TRUST CO., I.S.A.O.A. MORTGAGE") dated 7-13-12 and recorded on in the Recorders Office of COOK County, Illinois as Document number 1000 did convey unto STANDARD BANK and TRUST CO., I.S.A.O.A. certain premises in COOK County, Illinois described as:

LOT 133 IN CHIPPEWA RIDGE SUBDIVISION, BEING A SUBDIVISION OF PART OF, THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 29, TOWNSHIP 37 NORTH RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Prop.: 12540 5. Mars Reid 51., Als. p. 32. 60803

to secure a note for ONE HUNDRED FIFTY SEVEN THOUSAND FIVE HUNDRED AND 00/100 (\$157,500.00) U. S. DOLLARS with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A MORTGAGE DATED JULY 13, 2007 AND RECORDED AUGUST 8, 2007 AS DOCUMENT NUMBER 0722001180 (the "First Midwest Bank Mortgage")

but is willing to subject and subordinate its right, interest and claim to the lien of above mentioned Mortgage

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with STANDARD BANK and TRUST CO., I.S.A.O.A. that the right, interest and claim of the undersigned under the First Midwest Bank Mortgage is and shall be and remain at all times subject and subordinate to the lien of the STANDARD BANK and TRUST CO., I.S.A.O.A. Mortgage as aforesaid for all

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advances made or to be made under the provisions of said mortgage or on the notes secured thereby and for all other provision of said mortgage or on the notes secured thereby and for all purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of State of Illinois.

WITNESS the hand and seal of the undersigned the 14TH day of JUNE A.D. 2012.

FIRST MIDWEST BANK

ONE PIERCE PLACE **SUITE 1500** ITASCA, ILLINOIS 60143

BY: SANDRA D. HOUSEMAN

ITS: Vice President

ITS: Assistant Vice President

I, the undersigned, a Notary Public in and for said Lake County, in the State of Illinois, DO HEREBY CERTIFY, that SANDRA D. HOUSEMAN and MARGARET PIECUCH who are/is personally known to me to be the same person(s) whose name(s) are/is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, seried and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this

MLC A.D. 20 12.

Notary Public

OFFICIAL SEAL

THIS INSTRUMENT WAS PREPARED BY: FIRST MIDWEST BANK

300 NORTH HUNT CLUB ROAD

mail to: GURNEE, ILLINOIS 60031