



Doc#: 1223042097 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/17/2012 11:02 AM Pg: 1 of 3

Tax/Parcel Identification No.:
PREPARED BY/RECORD AND RETURN TO:
Bank of America, N.A.
One Mortgage Way
P.O. Box 5449
Mt. Laurel, NJ 08054
Mail Stop: DC
Loan No: 7104242024/ 7100515217

SUBORDINATION AGREEMENT

WHEREAS, Bank of America, N.A., as successor by merger to Merrill Lynch Credit Corporation ("BANA"), whose address is 5201 Gate Parkway, Jacksonville, FL 32256, is the holder of record of the following described Mortgage ("Mortgage"), covering that certain property in Cook County, State of Illinois, described in Exhibit A attached hereto and made a part hereof (the "Premises"):

(1) Mortgage executed by Sandra J. Rockwell f/k/a Sandra J. Litt and Martin Rockwell, husband and wife, dated April 24, 2006, to secure a loan in the amount of \$40,000.00 in favor of Merrill Lynch Credit Corporation, which Mortgage was recorded on February 5, 2007, as Document No. 0703622086; borrowers requested a Modification to the Equity Credit Line, to Decrease the Line Amount to \$20,000.00, dated May 18, 2009, recorded June 30, 2009 as Document No. 0918117033, in the public records of said County (the "First Mortgage");

(2) Mortgage executed or to be executed by Sandra J. Litt a/k/a Sandra J. Rockwell, Trustee of the Sandra J. Litt Declaration of Trust dated February 14, 2000 and husband Martin Rockwell, to be recorded concurrently herewith in public records of said County, to secure a loan in the amount of \$116,555.00 in favor of BANA (the "Second Mortgage"); and

WHEREAS, BANA desires to establish the priority of its two liens and desires to establish the Second Mortgage as a first lien on the Premises and to subordinate the lien of the First Mortgage to the lien of the Second Mortgage.

NOW THEREFORE, BANA subordinates the lien of the First Mortgage to the lien of the Second Mortgage and declares that the Second Mortgage shall be a first lien on the Premises and shall be entitled to the same rights and privileges, both in law and equity, as it would have had if the Second Mortgage had been executed, delivered and recorded prior to the First Mortgage.

BOX 334 CTI

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239368 CP coc 2/18

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Executed this 25th day of July, 2012.

IN THE PRESENCE OF

BANK OF AMERICA, N.A.

By: PHH Mortgage Corporation, Authorized Agent

[Handwritten Signature]

Witness Signature

Matthew Benard

Printed Name

[Handwritten Signature]

Witness Signature

Bethany Papa

Print Name

By: *[Handwritten Signature]*

Name: William B. Teague

Title: Vice President

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 25th day of July, 2012, by William B. Teague, Vice President, of PHH Mortgage Corporation, the duly authorized agent of Bank of America, N.A., on behalf of the corporation. He is personally known to me.

[Handwritten Signature]

Name:

Notary Public, State of Florida

Commission No.:

My Commission Expires:



UNOFFICIAL COPY

**Exhibit A
(Property Description)**

UNIT 48 IN LOT 20 LEGALLY DESCRIBED AS FOLLOWS: THE EASTERLY 45.83 FEET OF LOT 20 IN THE IVY CLUB OF NORTHBROOK, BEING A SUBDIVISION OF PART OF THE NORTHWEST QUARTER OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 25, 1996 AS DOCUMENT NUMBER 96895430, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

04-06-12-080-0000

4333 Exeter Lane
NORTHBROOK, IL 60062