
SUBORDINATION AGREEMENT

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated December 16, 2009, in the amount of \$72,732.00 recorded on January 04, 2010 as document/book number 1000408123 in the County of COOK, in the state of Illinois granted by ROBERT D. SCHWARTZ AND BARBARA J. SCHWARTZ HUSBAND AND WIFE herein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

LOT 106 OF THE RESUBDIVISION OF LOTS 74 THROUGH 78 AND 80 THROUGH 85 IN GRAYMOOR, A SUBDIVISION OF THE LAST EAST 1/2 OF THE NORTHWEST 1/4 OF THE NORTH 50 ACRES OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 19, TOWNSHIP 35 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

[Legal Description continued on page 3]

JP MORGAN CHASE BANK, N.A., ISAOA, herein known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate its interest, right and title granted by the aforementioned Security Instrument to the aforementioned Lien, not to exceed the total amount of \$99,650.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

This instrument was drafted by: Monica Brown

Return To: BMO Harris Bank N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

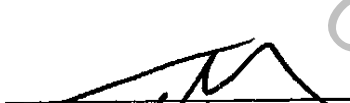


UNOFFICIAL COPY

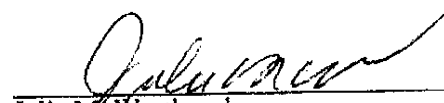
If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 23rd day of July, 2012 on behalf of BMO Harris Bank N.A. by its officers:



(Seal)
Diana J. Reynolds
Title: Vice President

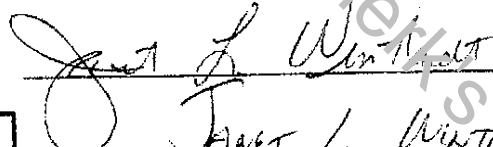


(Seal)
Julie M. Westbrook
Title: Assistant Vice President

State of Wisconsin }
County of Milwaukee } ss.

This instrument was acknowledged before me on 23rd day of July, 2012, by Diana J. Reynolds and Julie M. Westbrook as officers of BMO Harris Bank N.A..

**JANET L. WENTLANDT
NOTARY PUBLIC
STATE OF WISCONSIN**



JANET L. WENTLANDT
Notary Public, State of Wisconsin

My Commission (Expires) (Is) 2/8/15



UNOFFICIAL COPY

SCHEDULE "A"

ALL THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS:

LOT 106 OF THE RESUBDIVISION OF LOTS 74 THROUGH 78 AND 80 THROUGH 85 IN GRAYMOOR, A SUBDIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE NORTH 50 ACRES OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 35 NORTH , RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

BEING THE SAME PROPERTY CONVEYED TO ROBERT D. SCHWARTZ AND BARBARA J. SCHWARTZ, AS HUSBAND AND WIFE NOT AS JOINT TENANTS OR TENANTS IN COMMON BUT AS TENANTS BY THE ENTIRETY BY DEED FROM ROBERT D. SCHWARTZ, A MARRIED PERSON RECORDED 03/19/2009 IN DEED DOCUMENT NO. 0907835072, IN THE OFFICE OF THE RECORDER OF DEEDS FOR COOK, ILLINOIS.

TAX ID#32 18 101 037 0000

Property of Cook County Clerk's Office