UNOFFICIAL COPY

Cook County, Illinois

Doc#: 1223645029 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Date: 08/23/2012 09:26 AM Pg: 1 of 3

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## **SUBORDINATION OF LIEN**

Where As, <u>Vickie Elaine Marhin</u>, hereinafter called the "Owner," by an Estoppel Agreement dated <u>August 5, 2005</u>, recorded in the Recorder's Office of Cook County, Higois as Document No(s). <u>0522819033</u>, conveyed to the Village of Arlington Heights, an Illinois Municipal Corporation, certain premises in Cook County, Illinois, described as:

Legal Description: Lot 13 in Block 2 in Eastwood a Subdivision of the E ¾ of the NW ¼ of the SE ¼ of Section 29, Township 42, Range 11, East of the Third Principal Meridian, in Cook County, IL.

PIN #: 03-29-415-021

COMMONLY KNOWN AS: 406 N. Dryder, Arlington Heights, IL to secure a note(s) for a total of \$5,235.

WHEREAS, the Owner by a mortgage dated <u>August 1, 2012</u>, will convey to <u>Ally Bank 1100 Virginia Dr., Fort Washington, PA 19634</u> as mortgagee, the premises to secure a note for <u>\$138,700</u> with interest, payable as therein provided, and;

WHEREAS, the note secured by the Estoppel Agreement(s) is held and owned by the Village of Arlington Heights as sole owners and not as an agent for collection, pledge, or in trust for any person, firm or corporation and the Village of Arlington Heights desires to subordinate the lien securing the same to the lien of the mortgage to be recorded and lastly above described.

NOW, THEREFORE, in consideration of the premises and the sum of ONE (1) DOLLAR in hand paid, the Village of Arlington Heights, an Illinois Municipal Corporation, does hereby covenant and agree with Ally Bank 1100 Virginia Dr., Fort Washington, PA 19034 as mortgagee that the note owned by the Village of Arlington Heights and the lien securing the same shall be and remain at all times a lien upon the premises in subordinate position to the lien of the mortgage of Ally Bank 1100 Virginia Dr., Fort Washington, PA 19034 as aforesaid for all advances made or to be made on the notes secured by the last named mortgage and for all purposes specified therein.

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## **UNOFFICIAL COPY**

WITNESS the hand and seal of said Village Manager this <u>27th</u> day of <u>July</u>, A.D., <u>2012</u>.

William C. Dixon, Village Manager
VILLAGE OF ARLINGTON HEIGHTS

GIVEN under my hand and Notarial seal this 27th day of July, A.D., 2012.

Official Seal
Linda M Neri
Notary Public State of Illinois
My Commission Expires 09/20/2015

Notary Public

Prepared By

Village of Arlington Heights, Department of Planning and Community Developmen, 33 S. Arlington Heights Road, Arlington Heights, IL 60005-1499.

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## **UNOFFICIAL COPY**

Order No.: **14294590** Loan No.: 000687983788

## Exhibit A

The following described property:

Lot 13 in Block 2 in Eastwood, being a subdivision of the East Three Quarters of the Northwest Quarter of the Southeast Quarter of Section 29, Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

Assessor's Parcel No:

15-04
Colling Clarks Office 03 29-415-021-0000