



Doc#: 1223645032 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/23/2012 09:31 AM Pg: 1 of 3

Cook County, Illinois

Return To:
LSI-LPS
East Recording Solutions
700 Cherrington Parkway
Coraopolis, PA 15108
14-24590

SUBORDINATION OF LIEN

WHEREAS, Vickie Elaine Marhin, hereinafter called the "Owner," by an Estoppel Agreement dated January 6, 1998, recorded in the Recorder's Office of Cook County, Illinois as Document No(s). 98056043, conveyed to the Village of Arlington Heights, an Illinois Municipal Corporation, certain premises in Cook County, Illinois, described as:

#1223645028

Legal Description: Lot 13 in Block 2 in Eastwood a Subdivision of the E ¼ of the NW ¼ of the SE ¼ of Section 29, Township 42, Range 11, East of the Third Principal Meridian, in Cook County, IL.

PIN #: 03-29-415-021

COMMONLY KNOWN AS: 406 N. Dryden, Arlington Heights, IL to secure a note(s) for a total of \$4,925.

WHEREAS, the Owner by a mortgage dated August 1, 2012, will convey to Ally Bank 1100 Virginia Dr., Fort Washington, PA 19034 as mortgagee, the premises to secure a note for \$138,700 with interest, payable as therein provided, and;

WHEREAS, the note secured by the Estoppel Agreement(s) is held and owned by the Village of Arlington Heights as sole owners and not as an agent for collection, pledge, or in trust for any person, firm or corporation and the Village of Arlington Heights desires to subordinate the lien securing the same to the lien of the mortgage to be recorded and lastly above described.

NOW, THEREFORE, in consideration of the premises and the sum of ONE (1) DOLLAR in hand paid, the Village of Arlington Heights, an Illinois Municipal Corporation, does hereby covenant and agree with Ally Bank 1100 Virginia Dr., Fort Washington, PA 19034 as mortgagee that the note owned by the Village of Arlington Heights and the lien securing the same shall be and remain at all times a lien upon the premises in subordinate position to the lien of the mortgage of Ally Bank 1100 Virginia Dr., Fort Washington, PA 19034 as aforesaid for all advances made or to be made on the notes secured by the last named mortgage and for all purposes specified therein.

UNOFFICIAL COPY

WITNESS the hand and seal of said Village Manager this 27th day of July, A.D., 2012.

Wm C. Dixon

William C. Dixon, Village Manager
VILLAGE OF ARLINGTON HEIGHTS

I, Linda Neri, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that William C. Dixon who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act.

GIVEN under my hand and Notarial seal this 27th day of July, A.D., 2012.



Linda M Neri

Notary Public

Prepared By Village of Arlington Heights, Department of Planning and Community Development 33 S. Arlington Heights Road, Arlington Heights, IL 60005-1499.

UNOFFICIAL COPY

Order No.: **14294590**
Loan No.: 000687983788

Exhibit A

The following described property:

Lot 13 in Block 2 in Eastwood, being a subdivision of the East Three Quarters of the Northwest Quarter of the Southeast Quarter of Section 29, Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

Assessor's Parcel No: 03-29-415-021-0000

Property of Cook County Clerk's Office