

UNOFFICIAL COPY

MORTGAGE SUBORDINATION AGREEMENT

1207-48891

By Corporation or Partnership

2052

Account Number: 3594

Date: 27 day of July, 2012



Doc#: 1223757548 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 08/24/2012 02:40 PM Pg: 1 of 2

PRAIRIE TITLE  
6821 W. NORTH AVE.  
OAK PARK, IL 60302

Legal Description: SITUATED IN THE COUNTY OF COOK AND STATE OF ILLINOIS: THE EAST 48 FEET OF THE WEST 168 FEET OF THE EAST 400 FEET OF LOT 7 (EXCEPT THE SOUTH 33 FEET) IN AESSORS DIVISION OF THE FRACTIONAL SECTION 7, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. #11-07-107-016-0000

Property Address: 723 LINCOLN STREET EVANSTON, IL 60201

This Agreement is made this 27 day of July, 2012, by and between US Bank National Association ND ("Bank") and ASSOCIATED BANK N.A. ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 14th day of May, 2008, granted by Richard Buchanan and Sharon Buchanan, husband and wife ("Borrower"), and recorded in the office of the Register of Deeds, Cook County, Illinois, Book , Page , as Document 0817204154, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated August 10, 2012, granted by the Borrower, and recorded in the same office on \_\_\_\_\_, 20\_\_\_\_, as \_\_\_\_\_, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$615,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded

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against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

US Bank National Association ND



By: Steven Barnes

Title: Vice President

Property of Cook County, WI

STATE OF Wisconsin  
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 27 day of July, 2012, by (name) Steven Barnes, the (title) Vice President of (bank name) US Bank National Association, ND, national banking association under the laws of The United States of America, on behalf of the association.



Christine S. Roehl, Notary Public  
My Commission Expires: 02/03/2013

Prepared by: Hollie M Brown

