

UNOFFICIAL COPY

Doc#: 1224008347 fee: \$78.00
Date: 08/27/2012 01:35 PM Pg: 1 of 4
Cook County Recorder of Deeds
*RHSP FEE \$10.00 Applied

The above space for recorder's use only.

Loan #3800925974

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 13th day of June, 2012 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of Bank of America N.A. ("Senior Lender").

WITNESSETH

WHEREAS, Roger D. Ryan And Deborah Ryan, His Wife, As Joint Tenants, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 10/27/2010 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 11/22/2010 as Document Number 1032603507 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 153 Dundee Road, Barrington, IL 60010 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$100,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$175,000.00 United States dollars which is payable as therein provided; and

Recorded as Doc# 1223757059 on 8/24/2012

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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 13th day of June, 2012.

THE NORTHERN TRUST COMPANY



Diane Duenn

Officer

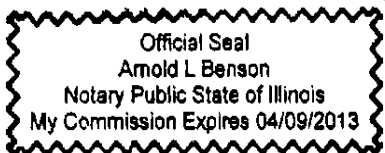
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State of Illinois

County of Cook } SS.

I, Arnold L. Benson The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Diane Duenn, Officer of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Officer, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 13th day of June, 2012.



(Notary Stamp)

Arnold L. Benson

Notary Public

Commission Expires: 4/9/13

Prepared by: The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60603

AFTER RECORDING, RETURN TO:

**The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60603
Attn: National Mortgage Center B-A**

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SCHEDULE A

SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS:

LOT 1 IN POLTER'S SUBDIVISION OF LOT 1 AND THE EASTERLY 22.28 FEET OF LOTS 8 AND 6 TO THE SOUTH LINE OF LOT 1 IN COUNTY CLERK'S DIVISION OF SECTION 19, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO DOCUMENT 2209801 EXCEPTING THEREFROM THAT PART LYING NORTH OF THE SOUTH RIGHT OF WAY LINE OF DUNDIE ROAD, IN COOK COUNTY, ILLINOIS.

TAX ID NO: 01-14-201-014-0000

BEING THE SAME PROPERTY CONVEYED BY TRUSTEE'S DEED

GRANTOR: HANSON BANK BARRINGTON, NATIONAL ASSOCIATION, AS TRUSTEE IN PURSUANCE OF A TRUST AGREEMENT DATED THE 24TH DAY OF MAY, 1984 AND KNOWN AS TRUST NUMBER 11-3122

GRANTEE: ROGER D. RYAN AND DEBORAH RYAN, HIS WIFE, AS JOINT TENANTS

DATED: 06/21/1988

RECORDED: 06/25/1988

DOC#/BOOK-PAGE: 8824874

ADDRESS: 133 DUNDEE RD, BARRINGTON HILLS, IL 60010

END OF SCHEDULE A

Property of Cook County Clerk's Office