

UNOFFICIAL COPY

SUBORDINATION OF LIEN

(ILLINOIS)

Prepared by

Mail to: ← BMO Harris Bank N.A.

3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008



Doc#: 1224033071 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/27/2012 11:17 AM Pg: 1 of 3

FIRST AMERICAN TITLE
ORDER# 45344896A
2 of 2

ACCOUNT # 6100299626

The above space is for the recorder's use only

PARTY OF THE FIRST PART. BMO Harris Bank N.A. is/are the owner of a mortgage/trust deed recorded June 16th, 2008 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 0816808038 made by Linda J Macniff-Kolb and Robert A Kolb, BORROWER(S), to secure an indebtedness of ** \$44,000.00 ** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 02-28-300-033-1023
Property Address: 1515 SHIRE CIRCLE, INVERNESS, IL 60067

PARTY OF THE SECOND PART: BMO HARRIS BANK N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 30 day of July, 2012, and recorded in the Recorder's office of Cook County in the state of ILLINOIS as document No. 1224033071 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$303,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: July 12th, 2012

Craig Poegel, Manager

Handwritten notes and signatures on the right side of the page, including a date stamp that appears to be 8/13/12.

AS RECORDED CONCURRENTLY HERewith

UNOFFICIAL COPY

This instrument was prepared by: Neringa Valkiuns, BMO Harris Bank N.A., Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
 } SS.
County of COOK }

I, **Mark Glowa**, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that **Craig Poegel**, personally known to me to be a Underwriter, of BMO Harris Bank N.A., a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Underwriter, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal on July 12th, 2012



Mark Glowa

Mark Glowa, Notary

Commission Expires date of **May 21, 2014**

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FROM:

TO:

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P.O. Box 5036
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EXHIBIT A

LEGAL DESCRIPTION

Legal Description: Parcel 1: Unit 145 in the Shires of Inverness Townhome Condominium I, as delineated on a Survey of the following described real estate: Certain Lots in the Shires of Inverness Unit No. 1, being a Subdivision of part of the Northwest Quarter of the Southwest Quarter of Section 28, Township 42 North, Range 10, East of the Third Principal Meridian, which Survey is attached as Exhibit "C" to the Declaration of Condominium recorded in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 24537556, as amended from time to time, together with its undivided percentage interest in the common elements in Cook County, Illinois.

Parcel 2: Easement for ingress and egress appurtenant to and for the benefit of Parcel 1, as set forth in the Declaration of Easements recorded as Document No. 24537556 and as created by Deed from LaSalle National Bank, a National Banking Association, as Trustee under Trust Agreement dated June 28, 1977 and known as Trust No. 52724 to John A. Volkober and Lois A. Volkober, his wife and recorded as Document No. 24971143 in Cook County, Illinois.

Permanent Index #'s: 02-28-300-033-1023 Vol. 150

Property Address: 1515 Shire Circle, Inverness, Illinois 60067

Property of Cook County Clerk's Office