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This instrument prepared by:

BAGLEY & MILLER
WITHOUT OPINION OR
REVIEW OF TITLE
P.O. Box 669
Pekin, IL 61555-0669

Doc#: 1224034061 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/27/2012 01:57 PM Pg: 1 of 2

Mail to:

BAGLEY & MILLER PTC
P.O. Box 669 5814 Lonsdale Blvd
Pekin, IL 61555-0669

Rocklin CA
95765
17-363815

FOR RECORDER'S USE ONLY

2nd

SUBORDINATION AGREEMENT

WHEREAS, the undersigned, HERGET BANK, NATIONAL ASSOCIATION, is the holder of a mortgage executed by KATHERINE ARJONA and WILLIE ARJONA, in the original principal amount of \$110,663.00 dated March 2, 2009, and recorded on March 16, 2009, as Document No. 0907504115 in the office of the Recorder of Deeds of Cook County, Illinois; and

WHEREAS, WILLIE ARJONA and KATHERINE ARJONA have also executed a note secured by a mortgage to LOAN ONE MORTGAGE CO., INC., in the original principal amount of \$222,685.00, dated 6-5-2012, 2012, and recorded on _____, 2012 as Document No. _____ in the office of the Recorder of Deeds of Cook County, Illinois, which mortgage conveys the same property described in the above mortgage as security and being legally described as follows:

P.I.N. 13-09-421-060-0000

THE WEST ½ OF LOT 14 AND THE EAST ½ OF LOT 15 IN BLOCK 29 IN ELDRED'S RESUBDIVISION IN THE VILLAGE OF JEFFERSON, IN SECTION 9, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

NOW THEREFORE, the undersigned, HERGET BANK, NATIONAL ASSOCIATION, believing it is to its advantage that said loan be made, and in consideration of ONE (\$1.00) DOLLAR and other good and valuable considerations, said HERGET BANK, NATIONAL ASSOCIATION, by its duly authorized officer, for itself, its successors and assigns, does hereby agree that its rights under said above described mortgage in the original principal amount of \$110,663.00 dated March 2, 2009, and recorded on March 16, 2009, as Document No. 0907504115 in the office of the Recorder of Deeds of Cook County, Illinois, and all its rights in and to said property are subordinate to the rights of LOAN ONE MORTGAGE CO., INC., in the original principal amount of \$222,685.00, dated 6-5-2012, 2012, and recorded on _____, 2012, as Document No. _____ in the office of the Recorder of Deeds of Cook County, Illinois.

1224034061 Recd 8/27/12

