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Doc#: 1224119096 Fee: \$44.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/28/2012 11:11 AM Pg: 1 of 4

July 31, 2012

PREPARED BY:
THE PRIVATEBANK & TRUST CO.
Bridgette M. Werner
70 West Madison- 5th Floor
CHICAGO, IL 60602

~~WHEN RECORDED RETURN TO:~~
THE PRIVATEBANK & TRUST CO
BRIDGETTE WERNER
70 WEST MADISON STREET
5TH FLOOR
CHICAGO, IL 60602

Return to:
National Title Solutions, Inc.
424 Fort Hill Dr. Ste 134A
Naperville, IL 60540

STATE OF ILLINOIS

COUNTY OF COOK

20086304

SUBORDINATION AGREEMENT

WHEREAS SAMMI DALI, hereinafter termed "Borrower" are presently indebted to THE PRIVATEBANK AND TRUST COMPANY as evidenced by that certain Promissory Note executed by said Borrower in favor of THE PRIVATEBANK AND TRUST COMPANY, dated MAY 27, 2009, in the original principal amount of TWO HUNDRED FIFTY THOUSAND AND NO/100'S (\$250,000.00) DOLLARS; and further subordinated/modified on June 8, 2011 in the amount of TWO HUNDRED THIRTEEN THOUSAND AND NO/100'S (213,000.00) DOLLARS; and

WHEREAS, said Note is secured, among other things, by that certain Mortgage executed by said SAMMI DALI, in favor of THE PRIVATEBANK AND TRUST COMPANY and recorded on JUNE 10, 2009, and recorded as Document #0916133014 and further subordinated/modified and Recorded on June 17, 2011 as Document #1116845020, with the Recorder of COOK County, Illinois; and

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WHEREAS, said **Borrower** is desirous of obtaining an additional loan in the amount of **FOUR HUNDRED THREE THOUSAND AND NO/100'S (\$403,000.00) DOLLARS** from **STANDARD BANK & TRUST COMPANY, ISAOA** herein termed "**Lender**", for the purpose of first mortgage; and

WHEREAS, the **Lender** requires the **Borrower** to secure said loan with a Mortgage on the real estate described in **THE PRIVATEBANK AND TRUST COMPANY** Mortgage and further requests that **THE PRIVATEBANK AND TRUST COMPANY** subordinate its Mortgage to that Mortgage being taken by said **Lender**.

NOW THEREFORE, in and for good and valuable consideration, and in order to induce said **Lender** to make said additional loan to said **Borrower**, **THE PRIVATEBANK AND TRUST COMPANY** does hereby subordinate its Mortgage to that Mortgage taken by **Lender** and which secures said additional loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD that neither this Subordination Agreement nor anything contained herein shall in any way alter or affect the validity of the Mortgage of **THE PRIVATEBANK AND TRUST COMPANY** first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of the **Borrower** to **THE PRIVATEBANK AND TRUST COMPANY**.

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the loan amount and purpose as expressly set forth herein, and will not be valid or extend any future advancements made by said **Lender** on the Note evidencing its loan.

IN WITNESS WHEREOF, THE PRIVATEBANK AND TRUST COMPANY has caused this Subordination Agreement to be executed by on their behalf.

THIS, 31st day of JULY, 2012.

Authorized by: _____

SCOTT W. ELZA, PVTB AMD

Authorized by: _____

ALBERTA M. WILSON, PVTB OFFICER

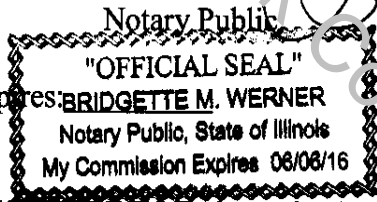
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STATE OF ILLINOIS, COUNTY OF COOK

On this 31st day of JULY, 2012, before me, the subscriber, personally appeared SCOTT W. ELZA, PVTB AND ALBERTA M. WILSON, PVTB OFFICER, of THE PRIVATEBANK AND TRUST COMPANY who, I am satisfied is the person named in and who executed the within instrument, and thereupon she acknowledged that she did examine and read the same and did sign the foregoing instrument as her free act and deed, for the purposes therein expressed.

In Witness Whereof, I have hereunto set my hand and official seal.

Bridgette M. Werner



My Commission Expires:

IN WITNESS WHEREOF, the undersigned parties have consented to the contents, terms and conditions of the herein Subordination, this the ___ day of _____, ____.

LENDER:

(SEAL) ATTEST

BY: _____

STATE OF ILLINOIS, COUNTY OF COOK

On this _____ day of _____, _____, before me, the subscriber, personally appeared _____, of STANDARD BANK & TRUST COMPANY, ISAOA who, I am satisfied is the person named in and who executed the within instrument, and thereupon he/she acknowledged that he/she did examine and read the same and did sign the foregoing instrument as his/her free act and deed, for the purposes therein expressed.

Given under my hand and official this ___ day of _____, _____.

Notary Public

My Commission Expires: _____

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LEGAL DESCRIPTION:

PARCEL 1:

UNIT 2714 AND PARKING SPACE UNIT 9-74, TOGETHER WITH THE EXCLUSIVE RIGHT TO USE STORAGE SPACE S-44 LIMITED COMMON ELEMENT, IN THE REGATTA CONDOMINIUM CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

LOT 6, TOGETHER WITH THE EAST 20 FEET OF LOT 5 IN LAKESHORE EAST SUBDIVISION, BEING A SUBDIVISION OF PART OF THE LANDS LYING EAST OF AND ADJOINING FORT DEARBORN ADDITION TO CHICAGO, SAID ADDITION BEING IN THE SOUTHWEST FRACTIONAL QUARTER OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS ACCORDING TO THE PLAT THEREOF RECORDED MARCH 4, 2003 AS DOCUMENT 0030301045; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0622717054; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS.

PARCEL 2:

NON-EXCLUSIVE EASEMENTS FOR INGRESS AND EGRESS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1, CREATED BY DECLARATION RECORDED JULY 2, 2002 AS DOCUMENT 0020732020, AS AMENDED FROM TIME TO TIME.

PARCEL 3:

NON-EXCLUSIVE EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS CREATED BY THE DECLARATION OF EASEMENTS, RESERVATIONS, COVENANTS, AND RESTRICTIONS RECORDED AUGUST 15, 2006 AS DOCUMENT NUMBER 0622717053 FOR SUPPORT, COMMON WALLS, CEILINGS AND FLOORS, EQUIPMENT AND UTILITIES, INGRESS AND EGRESS, MAINTENANCE AND ENROACHMENTS, OVER THE LAND DESCRIBED THEREIN. (SAID BURDENED LAND COMMONLY REFERRED TO IN THE AFORMENTIONED DECLARATION AS THE "RETAIL PARCEL.")

420 EAST WATERSIDE DRIVE, UNIT 2714
CHICAGO, IL 60601

PIN #'S 17-10-400-035-1242
17-10-400-035-1396