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#### MORTGAGE SUBORDINATION \_AGREEMENT

By Corporation or Partnership

Account Number: 7049

Date: 10 day of August, 2012

1225050016 Fee: \$44.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 09/06/2012 07:38 AM Pg: 1 of 4

Legal Description: See attached Exhibit A

P.I.N. #09-34-216-007-0000

Property Address: 1711 NORMAN BLVD; PARK RIDGE, IL 60068

This Agreement is made this 10 day of August, 2012, by and between US Bank National Association ND ("Bank") and UNITED WHOLESALE MORTGAGE ("Refinancer").

400 Skokie Blvd Ste. 380 Northbrook, IL 60062

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 7th day of May, 2012, granted by Jose L. Flores and Yolanda Flores, husband and wife as tenants by the entirety ("Borrower"), and recorded in the office of the Register of Deeds, Cook County, Illinois, Book , Page , as Document 121365-024, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgages under a mortgage (the "Senior Mortgage") dated \_, 20\_\_, granted by the Borrowcr, and recorded in the same office on 1225050015 encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$323,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

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# **UNOFFICIAL COPY**

### Exhibit A

LOT 13 IN BLOCK 7 IN THE FIRST ADDITION TO BELLE PLAINE HIGHLANDS, BEING A SUBDIVISION OF THE EAST 3/4 OF THE SOUTH WEST 1/4 OF THE NORTHEAST 1/4 OF THE NORTH EAST 1/4 AND THE NORTH WEST 1/4 OF SOUTH EAST 1/4 OF THE NORTH EAST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.



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## **UNOFFICIAL COPY**

US Bank National Association ND

By: Steven Barnes

STATE OF <u>Wisconsin</u>)
COUNTY OF <u>Winneb200</u>

The foregoing instrument was acknowledged before me this 10 day of August, 2012, by (name) Steven Barnes, the (title) Vice President of (bank name) US Dank National Association, ND, national banking association under the laws of The United States of America, on behalf of the association.

Title: Vice President

Susan J. Eis'iop, Notary Public My Commission Fxpires: 10/18/2015

Prepared by: Hollie M Brown

SUSAN J. BISHOP Notary Fublic State of Wisconsin

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### UNOFFICIAL CO

Success Title as an Agent for Fidelity National

Commitment Number: STS12 02631

#### **EXHIBIT A** PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

LOT 13 IN BLOCK 7 IN THE FIRST ADDITION TO BELLE PLAINE HIGHLANDS, BEING A SUBDIVISION OF THE EAST 3/4 OF THE SOUTH WEST 1/4 OF THE NORTHEAST 1/4 OF THE NORTH EAST 1/4 AND THE NORTH WEST 1/4 OF SOUTH EAST 1/4 OF THE NORTH EAST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH, THL
3000
PORTU OF COOK COUNTY CIERK'S OFFICE RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 09-34-216-007-0000

**ALTA Commitment** Exhibit A