

# UNOFFICIAL COPY



Doc#: 1225144027 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 09/07/2012 10:58 AM Pg: 1 of 2

STATE OF ILLINOIS  
COUNTY OF COOK

DLH 39217360-03

## SUBORDINATION

WHEREAS, John H. Dawson, Jr., hereinafter referred to as "Borrower", is presently indebted to the U. S. Small Business Administration, an agency of the Government of the United States of America, hereinafter referred to as "SBA", as evidenced by that certain promissory Note executed by said Borrower in favor of SBA dated December 14, 2010, in the original principal amount of \$26,400.00; and,

WHEREAS, the said Note is secured by, among other things, that certain Mortgage executed by John H. Dawson, Jr., who acquired title as John H. Dawson, a single person, in favor of the Administrator of the SBA, dated December 14, 2010, and recorded on January 10, 2011, as Document Number 1101029045, in the Office of the Recorder of COOK County, Illinois; and,

# 1225144026 \*

WHEREAS, said Borrower is desirous of obtaining an additional loan in the amount of \$135,500.00, from Citibank, N.A., hereinafter referred to as "Lender", for the purpose of refinancing Borrower's first Mortgage; and,

WHEREAS, the Lender requires the Borrower to secure said loan with a Mortgage on the real estate described herein below, to wit:

LOT 2 IN BLOCK 6 OF B.W. WOODS NORMAL PARK SUBDIVISION OF THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 28, TOWNSHIP 38 NORTH, RANGE 14 EAST, OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

More commonly known as: 7404 S. Emerald Ave., Chicago, IL 60621

And further requests that SBA subordinate its Mortgage to that Mortgage having been taken or to be taken by said Lender.

NOW THEREFORE, in and for good and valuable consideration, and in order to induce said Lender to make said loan to said Borrower, SBA does herewith **subordinate** its Mortgage to that Mortgage taken or to be taken by the Lender, which secures said loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD, HOWEVER, that neither this Subordination, nor anything contained herein shall in any wise alter or affect the validity of the Mortgage or the amendments thereto of SBA first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of the Borrower to the SBA.

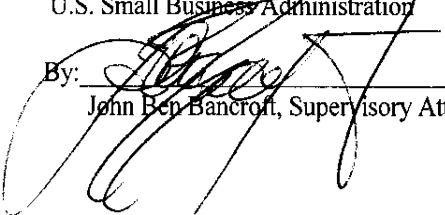
IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the amount of the current loan made to the Borrower, for the purpose or purposes expressly set forth herein; and will not be valid for or extend to any future advances by Lender to Borrower, on the Note evidencing Lender's loan. This clause, however, is NOT intended to prevent or inhibit advances by Lender for expenses incidental to the preservation of its collateral, protection of its security interest, collection of its debt, and/or the like.

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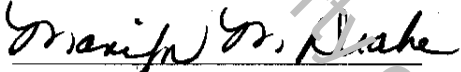
IN WITNESS WHEREOF, the Administrator has caused this Subordination agreement to be executed by John Ben Bancroft, Supervisory Attorney, pursuant to the delegation of authority contained in Delegation of Authority, No. 12-D, Revision 3, Redelegation of Disaster Assistance, published in the Federal Register, Vol. 58, No. 206, page 57891, October 23, 1993.

KAREN G. MILLS, ADMINISTRATOR  
U.S. Small Business Administration

By:   
John Ben Bancroft, Supervisory Attorney

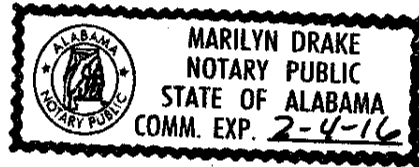
STATE OF ALABAMA  
COUNTY OF JEFFERSON

Personally appeared before me, the undersigned authority in and for the said county and state, on August 9, 2012, within my jurisdiction, the within named John Ben Bancroft, who acknowledged that he is Supervisory Attorney, Birmingham Disaster Loan Servicing Center of the U. S. Small Business Administration, and that in said representative capacity he executed the above and foregoing instrument, after first having been authorized so to do.

  
Marilyn M. Drake, Notary Public

My Commission expires: February 4, 2016

This instrument prepared by:  
John Ben Bancroft, Supervisory Attorney  
SBA Disaster Loan Servicing Center  
801 Tom Martin Drive, Suite 120  
Birmingham, AL 35211



Recording Requested By: ISI

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