

**MORTGAGE SUBORDINATION  
AGREEMENT**

Doc#. 1225457252 fee: \$52.00  
Date: 09/10/2012 12:27 PM Pg: 1 of 3  
Cook County Recorder of Deeds  
\*RHSP FEE \$10.00 Applied

**UNOFFICIAL COPY**

By Corporation or Partnership

**Account Number:** 2221

**Date:** 8 day of August, 2012

1206171/RTC

**Legal Description:** See Attached Legal

**P.I.N. #**13-03-120-008-0000

**Property Address:** 6121 N Kilpatrick Ave, Chicago, IL 60646

**Ravenswood Title Company LLC**  
319 W. Ontario Street  
Suite 2N-A  
Chicago, IL 60654

This Agreement is made this 8 day of August, 2012 by and between US Bank National Association ND ("Bank") and GUARANTEED RATE, INC ISAOA/ATIMA "Refinancer").

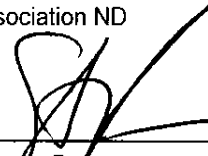
Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 23 day of December, 2011, granted by Michael Smolen and Maria Christina B Smolen, Husband and Wife, as Tenants by the Entirety ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book \_\_\_\_\_, Page \_\_\_\_\_, as Document 1202526217, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated August 30, 2012, granted by the Borrower, and recorded in the same office on September 6, 2012, as document # 02-008305, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$413,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

# UNOFFICIAL COPY

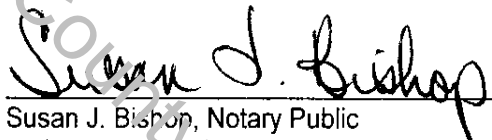
US Bank National Association ND

  
\_\_\_\_\_

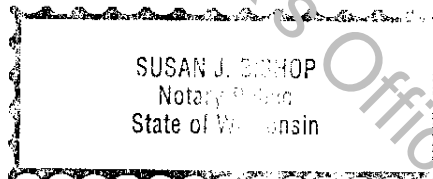
By: Steven Barnes  
Title: Vice President

STATE OF Wisconsin )  
COUNTY OF Winnebago )

The foregoing instrument was acknowledged before me this 8 day of August, 2012, by (name) Steven Barnes, the (title) Vice President of (bank name) US Bank National Association, ND, national banking association under the laws of The United States of America, on behalf of the association.

  
\_\_\_\_\_  
Susan J. Bishop, Notary Public  
My Commission Expires: 10/18/2015

Prepared by: Cassie Kawleski



# UNOFFICIAL COPY

## EXHIBIT A

THE NORTHERLY 1/2 OF LOT 121 AND ALL OF LOT 122 IN GEORGE F. KOESTER AND COMPANY'S SECOND ADDITION TO SAUGANASH, A SUBDIVISION IN CALDWELL'S RESERVE IN TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 13-03-120-008-0000

Property of Cook County Clerk's Office