Ravenswood Title Company LLC 319 W. Ontario Street Suite 2N-A Chicago, IL 60654

12063/Sour/DE

### SUBORDINATION AGREEMENT

KNOWN 3 / ALL MEN THESE PRESENTS: In consideration of \$10.00 and other good and valuable consideration, EVERGREEN BANK GROUP OF 1515 W. 22ND STREET, OAK BROCK, ILLINOIS 60523 ("Bank"), hereby agrees that it shall postpone and make junior and subordinate in all respects that certain mortgage executed by LISETTE GRUSZKA MARRIED TO JOSEPH GRUSZKA in the amount of \$40,000.00 dated OCTOBER 10, 2008 and recorded OCTOBER 23, 2008, as Document Number 0829735095 in COOK County, Illinois Records, in favor of a mortgage executed by LISETTE SCOTT, AN UNMARRIED WOMAN in the amount of \$388,000.00 in favor of GUARANTEED RATE, INC., ISAOA, 3940 NORTH RAVENSWOOD, CHICAGO, IL 60613, which mortgage covers real estate described in Exhibit "A" attached hereto and made part hereof.

This agreement shall continue in full force and effect so long as

This agreement shall continue in full force and effect so long as LISETTE SCOTT F/K/A LISETTE GRUSZKA shall be indebted to Bank.

This agreement shall be binding upon and insure to the benefit of the respective heirs, executors, successors, and assigns of Bank.

DATED: AUGUST 21, 2012

**WITNESSES** 

EVERGREEN BANK GROUP

Paul J. Leake

**Executive Vice President** 

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# **UNOFFICIAL COPY**

STATE OF ILLINOIS	)
COUNTY OF COOK SS:	}

BEFOP: WE, A NOTARY PUBLIC IN AND FOR THE STATE OF ILLINOIS, PERSONALLY APPEARED PAUL J. LEAKE, EXECUTIVE VICE-PRESIDENT OF EVERGREEN BANK GROUP, WHO ACKNOWLEDGED EXECUTION OF THE FOREGOING SUBORDINATION AGREEMENT AS SUCH, FOR AND ON BEHALF OF SAID EVERGREEN BANK GROUP.

WITNESS MY HAND AND OFFICIAL NOTARY SEAL THIS 21ST DAY OF AUGUST, 2012.

LINDA A. DANIÉL, NOTARY PUBLIC

COMMISSION EXPIRES 3

THIS INSTRUMENT WAS PREPARED BY: RETURN TO: LINDA A. DANIEL EVERGREEN BANK GROUP 1515 W. 22<sup>ND</sup> STREET SUITE 125 OAK BROOK, IL 60523

OFFICIAL SEAL
LINDA A DANIEL
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES:03/03/15

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## **UNOFFICIAL COP**

### EXHIBIT A

Property Address:

314 W. GLADEROAD,

PALATINE IL 60067

#### Legal Description:

LOT 17 IN BLOCK 29 in ARTHUR T. MCINTOSH AND COMPANY'S PLUM GROVE ROAD DEVELOPMENT, BEING IN THE WEST 1/2 OF SECTION 23 AND THE EAST 1/2 OF SECTION 22, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL METIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 8, 1926 AS 02-22-401-028 02-22-401-028 07/7/50 07/7/50 DOCUMENT NO. 9268584, IN COOK COUNTY, ILLINOIS.

Permanent Index No.: