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Doc# 1225557088 fee: \$50.00
Date: 09/11/2012 08:05 AM Pg: 1 of 2
Cook County Recorder of Deeds
*RHSP FEE \$10.00 Applied

SUBORDINATION OF
MORTGAGE

1205171/RTR/KP/DE
IN CONSIDERATION of One Dollar (\$1.00)

and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, SIGNATURE BANK being the holder of certain Mortgage in the amount of \$50,000.00, dated October 1, 2008, and recorded October 14, 2008 in the Official Record under Document No. 0520805004, to the Cook County Recorder of Deeds, State of Illinois, upon the following premises to wit.

For informational purposes only, the land is described as: 6883 N. Tonty Avenue, Chicago, IL 60646, State of Illinois, County of Cook.

All that certain lot or parcel of land situated in the County of Cook, State of Illinois, and being more particularly described as follows:

LOT 124 IN ELMORE'S WILDWOOD, BEING A SUBDIVISION OF THAT PART OF THE NORTHERLY 80 ACRES OF THE NORTH EASTERLY 1/2 OF CALDWELL'S RESERVATION, BEING A TRACT OF LAND IN TOWNSHIP 40 AND TOWNSHIP 41, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH LIES WESTERLY OF THE RIGHT OF WAY OF CHICAGO, MILWAUKEE AND ST. PAUL RAILROAD COMPANY AS PER PLAT THEREOF RECORDED JUNE 26, 1924, AS DOCUMENT 8486322 IN COOK COUNTY, ILLINOIS.

PIN: 10-32-120-013-0000

For itself, its successors and assigns, SIGNATURE BANK, does hereby waive the priority of its Mortgage referenced above, in favor of a certain FIRST MORTGAGE to GUARANTEED RATE, INC., its successors and assignees, executed by JESUS MACIAS AND MARY BETH SCHULIEN, HUSBAND AND WIFE, AS TENANTS BY THE ENTIRETY, being dated the 31 day of August, 2012, in the amount not to exceed \$280,000.00 and recorded in Official Record Volume *, Page _____, Recorder's office, Cook County, State of Illinois and upon the premises above described.

* as document # 1225108371

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SIGNATURE BANK, mortgage shall be unconditionally subordinated to the mortgage to GUARANTEED RATE, INC., its successors and assignees, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the SIGNATURE BANK, mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, SIGNATURE BANK, has caused this Subordination to be executed by its duly authorized representative as of this 3rd day of AUGUST, 2012.

By: [Signature]
Executive Vice President

STATE OF ILLINOIS, COUNTY OF COOK, to wit

I hereby certify that, on this 3rd date of AUGUST, 2012, before the subscriber, a Notary Public of the aforesaid State, personally appeared BRYAN D. DUNCAN, Bank Officer, who has been acknowledged to be the representative of SIGNATURE BANK, and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of SIGNATURE BANK, by him/herself as representative.

[Signature]
Notary Public

My Commission Expires: 6/4/16

