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Doc#: 1225501028 Fee: \$46.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 09/11/2012 10:07 AM Pg: 1 of 5

STG 31638 PK 2 of 2

This instrument was prepared by:

Sultana Chowdhury
University Islamic Financial Corp.
30500 Northwestern Hwy, Ste 315
Farmington Hills, MI 48334

And when recorded, return to:

Sultana Chowdhury
University Islamic Financial Corp.
30500 Northwestern Hwy, Ste 315
Farmington Hills, MI 48334

MEMORANDUM OF LEASE AND PROMISE TO PURCHASE

Address of Property:
6437 WHIPPLE ST
CHICAGO, IL 60645

Property Tax Identification Numbers:
10-36-323-054-0000

THIS MEMORANDUM OF LEASE AND PROMISE TO PURCHASE ("Memorandum"), is entered into by and between **HUSSAIN 6437 WHIPPLE ST, LLC**, with an address of 2015 Washtenaw Avenue, Ann Arbor, Michigan 48104 ("Seller/Lessor"), and **SYED KHAJA HUSSAIN** ("Buyer/Lessee"), who agree as follows:

1. Premises. Seller/Lessor and Buyer/Lessee have entered into that certain Lease ("the Lease") and that certain Promise to Purchase ("Promise to Purchase") each dated **JULY 20, 2012**, pursuant to which Seller/Lessor leased and does hereby lease to Buyer/Lessee, and agrees to sell to Lessee, that certain real property commonly known as **6437 WHIPPLE ST., CHICAGO, IL 60545**, located in the County of **COOK**, State of **Illinois** and more particularly described in Exhibit A attached hereto and made a part hereof (the "Property").
2. Term. The term of the Lease commences on **JULY 20, 2012**, and expires on **AUGUST 1, 2027**
3. Right to Deed. As more particularly set forth in the Promise to Purchase, Buyer/Lessee has the right to receive the deed to the Property at any time during the term of the Lease pursuant to the terms and conditions set forth in the Promise to Purchase.
4. Incorporation by Reference. All terms, covenants and conditions contained in the Lease and the Promise to Purchase are hereby incorporated herein by reference with like effect as if set forth herein verbatim. The purpose of this Memorandum is to give notice of the existence of rights created by the Lease and the Promise to Purchase and of the rights and obligations of the parties hereto hereunder, and shall not be construed to vary or otherwise affect such rights or obligations.

BOX 333-CP

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5. In the event the Promise to Purchase is deemed and equitable mortgage, the Promise to Purchase grants certain powers to Seller/Lessor to foreclose upon the property in accordance with the Illinois Mortgage Foreclosure Act (Chapter 735, Sections 5/15-1101 et seq., Illinois Compiled Statutes), as amended from time to time.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum,

LESSOR:

HUSSAIN 6437 WHIPPLE ST, LLC

By: 

Name: JULIE A PRICE,

Title: AUTHORIZED SIGNOR FOR
UNIVERSITY ISLAMIC FINANCIAL
CORP, SINGLE MEMBER OF
HUSSAIN 6437 WHIPPLE ST, LLC.

LESSEE:

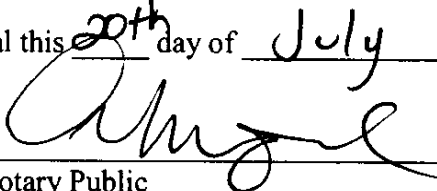

SYED KHAJA HUSSAIN

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STATE OF ILLINOIS)
) SS.
COUNTY OF St. Clair)

The undersigned, a Notary Public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that **SYED KHAJA HUSSAIN**, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Syed Khaja Hussain appeared before me this day in person and acknowledged that he/she signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 20th day of July, 2012



Notary Public



My Commission Expires: _____

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 ST5131638 HNC
STREET ADDRESS: 6437 N. WHIPPLE STREET
CITY: CHICAGO **COUNTY:** COOK
TAX NUMBER: 10-36-323-054-0000

LEGAL DESCRIPTION:

THE NORTH 1/2 OF LOT 16 IN BLOCK 4 IN GRADY AND WALLEN'S DEVON AVENUE ADDITION TO ROGERS PARK, BEING A SUBDIVISION OF THE EAST 505.82 FEET OF THE SOUTH 1,328.42 FEET OF LOT 4 IN ASSESSOR'S DIVISION OF THE SOUTHWEST 1/4 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office