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PREPARED BY:
PATTERSON, ROLLINS & KURTZ, LLC
R. Bruce Patterson
2401 West White Oaks Drive
Springfield, Illinois 62704

Doc#: 1225513050 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/11/2012 01:34 PM Pg: 1 of 3

WHEN RECORDED MAIL TO:
PATTERSON, ROLLINS & KURTZ, LLC
R. Bruce Patterson
2401 West White Oaks Drive
Springfield, Illinois 62704

SPACE ABOVE THIS LINE IS FOR RECORDERS USE ONLY
MEMORANDUM OF INTER-CREDITOR AGREEMENT

LARZ PROPERTIES, LLC, (hereinafter referred to as "Grantor"), has given a mortgage to secure a loan made by JPMORGAN CHASE BANK, N.A. (hereinafter referred to as "Bank"), who maintains an office at 100 EAST HIGGINS ROAD, FLOOR 02 ELK GROVE VILLAGE, Illinois. Grantor has also given a mortgage to secure a loan made by Small Business Growth Corporation, (hereinafter referred to as "SBGC"), who maintains an office at 2401 West White Oaks Drive, Springfield, IL 62704, assigned to the UNITED STATES SMALL BUSINESS ADMINISTRATION, (hereinafter referred to as "SBA"), of the same address, which creates a lien junior to Bank's on the Grantor's property. SBGC's mortgage recorded on date 9-7-2012 in the amount of \$ 1,124,000.00 creates a lien on real estate in COOK County located at 1305 SOUTH FIRST AVENUE MAYWOOD, Illinois, and legally described as:

SEE ATTACHED EXHIBIT "A"

This Memorandum of Inter-Creditor Agreement, is made and recorded to provide notice of the inter-creditor agreement, titled the Third Party Lender Agreement, between the Bank and SBA and provides, among other things, certain limitations and restrictions upon Bank's rights and remedies set forth in its loan and mortgage and is binding upon its successors in interest.

IN TESTIMONY WHEREOF, the said SMALL BUSINESS GROWTH CORPORATION has caused these presents to be duly executed by its officers, attested, and affixed with its corporate seal.

SMALL BUSINESS GROWTH CORPORATION

9-7-12
Date

By: [Signature]
Douglas L. Kinley, President

Attest: [Signature]

STATE OF ILLINOIS)
) SS:
COUNTY OF SANGAMON)

I, MARY E. PATTERSON, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Douglas L. Kinley, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed and delivered the said Instrument as his own free and voluntary act for the uses and purposes therein set forth

GIVEN under my hand and seal this 7 day of September, 2012

[Signature]
NOTARY PUBLIC



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EXHIBIT "A"

PARCEL 1A:

THE FOLLOWING DESCRIBED PROPERTY TAKEN AS A TRACT:

LOTS 1, 2, 3 AND 4, TOGETHER WITH THE VACATED NORTH AND SOUTH ALLEY, 14.00 FEET WIDE, LYING BETWEEN AND ADJOINING SAID LOTS, TOGETHER WITH THE WEST 1/2 AND THE WEST 1.00 FOOT OF THE EAST 1/2 OF VACATED ORCHARD AVENUE LYING EAST OF AND ADJOINING SAID LOTS 3 AND 4 TOGETHER WITH THE NORTH 1/2 OF VACATED EAST AND WEST ALLEY, 14.00 FEET WIDE LYING SOUTH OF AND ADJOINING THE ABOVE DESCRIBED IN BLOCK 3, IN STEELE AND BROWN'S ADDITION TO MAYWOOD, BEING A SUBDIVISION OF THE 585 1/2 FEET SOUTH OF AND ADJOINING THE NORTH 504.90 FEET OF THE WEST 1148.00 FEET OF THE NORTHEAST 1/4 OF SECTION 14, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT FROM SAID TRACT OF LAND THE WEST 135.00 FEET, AS MEASURED AT RIGHT ANGLES TO THE EAST LINE OF FIRST AVENUE) IN COOK COUNTY, ILLINOIS.

PARCEL 1B:

THE FOLLOWING DESCRIBED PROPERTY TAKEN AS A TRACT:

THAT PART OF LOTS 1, 8, 9, 10, 11, 12 AND THE WEST 3.00 FEET OF LOT 13, LYING NORTH OF THE NORTH LINE OF THE CHICAGO AND GREAT WESTERN RAILROAD RIGHT OF WAY, TOGETHER WITH THE VACATED NORTH AND SOUTH ALLEY, 20.00 FEET WIDE, LYING BETWEEN AND ADJOINING SAID LOTS 1 AND 8, TOGETHER WITH THE SOUTH 1/2 OF THE VACATED EAST AND WEST ALLEY, 14.00 FEET WIDE LYING NORTH OF AND ADJOINING THE ABOVE DESCRIBED, IN BLOCK 1 IN DES PLAINES ADDITION TO MAYWOOD, OF PARTS OF THE NORTHEAST 1/4 OF SECTION 14, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT FROM SAID TRACT OF LAND THE WEST 135 FEET THEREOF, AS MEASURED AT RIGHT ANGLES TO THE EAST LINE OF FIRST AVENUE), IN COOK COUNTY, ILLINOIS.

PARCEL 1C:

EASEMENT FOR THE BENEFIT OF PARCELS 1A AND 1B AFORESAID OF THE SOLE AND EXCLUSIVE RIGHT AND LIBERTY AT ALL TIMES HEREAFTER OF USING AND MAINTAINING, REPAIRING OR REBUILDING A CERTAIN WATER TOWER AND TANK TOGETHER WITH PIPES AND EQUIPMENT INCIDENTAL AND ALL NECESSARY INGRESS AND EGRESS, AS RESERVED IN THE WARRANTY DEED FROM FOX & SON, INC. TO JULIA F. KOWELL DATED DECEMBER 11, 1964 AND FILED JANUARY 8, 1965 AS DOCUMENT LR2190000 AND RECORDED JANUARY 8, 1965 AS DOCUMENT 19352415 AND CREATED BY THE WARRANTY DEED FROM FOX & SON, INC. TO RAY'S SILK SCREEN PAINTING CO., A CORPORATION OF ILLINOIS, DATED OCTOBER 17, 1966 AND RECORDED NOVEMBER 15, 1966 AS DOCUMENT 19993835 UPON, OVER, THROUGH AND FROM A PARCEL OF LAND DESCRIBED AS FOLLOWS:

THE EAST 34.00 FEET OF THE WEST 75.00 FEET OF LOT 4 TOGETHER WITH NORTH 7.50 FEET OF THE EAST 34.00 FEET OF THE WEST 75.00 FEET OF LOT 3, ALL IN BLOCK 4 IN STEELE AND BROWN'S ADDITION TO MAYWOOD, BEING A SUBDIVISION OF THE 585 1/2 FEET SOUTH OF AND ADJOINING THE NORTH 504.90 FEET OF THE WEST 1148.00 FEET OF THE NORTHEAST 1/4 OF SECTION 14, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 1D:

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EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCELS 1A AND 1B, OVER THE EAST 1/2 OF VACATED ORCHARD AVENUE (EXCEPT THE WEST 1 FOOT THEREOF) LYING WEST OF AND ADJOINING LOTS 1 AND 2 IN BLOCK 4 IN SAID STEELE AND BROWNE'S ADDITION TO MAYWOOD TOGETHER WITH THAT PART OF THE EAST AND WEST ALLEY (EXCEPT THE WEST 1 FOOT THEREOF), 14 FEET WIDE, LYING NORTH OF AND ADJOINING LOT 13 IN BLOCK 1 IN SAID DESPLAINES ADDITION TO MAYWOOD, SAID ALLEY LYING BETWEEN A LINE 50 FEET WEST OF AND PARALLEL WITH THE WEST LINE OF GREENWOOD AVENUE EXTENDED SOUTH AND THE WEST LINE OF THE EAST 1/2 OF VACATED ORCHARD AVENUE, EXTENDED SOUTH; TOGETHER WITH THAT PART LYING NORTH OF THE NORTH LINE OF THE CHICAGO AND GREAT WESTERN RAILROAD RIGHT OF WAY, OF LOT 13 (EXCEPT THE WEST 3.00 FEET THEREOF) IN BLOCK 1 IN SAID DESPLAINES ADDITION TO MAYWOOD, AS RESERVED IN A CERTAIN DEED DATED DECEMBER 11, 1964 AND RECORDED AS DOCUMENT 19352415 IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS.

PARCEL 2:

PART OF LOTS 2, 3, 4, 5, 8, 9, 10, 11, 12, 13, 14 AND THE NORTH-SOUTH VACATED 20 FOOT ALLEY, ALL IN BLOCK 1 OF DESPLAINES ADDITION TO MAYWOOD, BOUNDED AND DESCRIBED AS FOLLOWS: ON THE EAST SIDE BY THE NORTH-SOUTH CENTER LINE OF SAID LOT 14 IN BLOCK 1; ON THE NORTH SIDE BY A LINE PARALLEL WITH AND DISTANT 25 FEET NORTHERLY, MEASURED AT RIGHT ANGLES, FROM THE CENTER LINE OF THE MAIN TRACK OF THE CHICAGO AND NORTH WESTERN TRANSPORTATION COMPANY (FORMERLY THE CHICAGO GREAT WESTERN RAILWAY COMPANY), AS SAID MAIN TRACK IS NOW LOCATED; ON THE WEST SIDE BY THE EAST LINE OF FIRST AVENUE; AND ON THE SOUTH SIDE BY THE FOLLOWING DESCRIBED LINE: BEGINNING AT THE SOUTHWEST CORNER OF SAID LOT 4 IN BLOCK 1; THENCE EASTERLY ALONG THE SOUTH LINE OF SAID LOT 4 IN BLOCK 1 A DISTANCE OF 17 FEET TO A POINT DISTANT 36 FEET SOUTHERLY, MEASURED AT RIGHT ANGLES, FROM SAID MAIN TRACK CENTER LINE; THENCE SOUTHEASTERLY PARALLEL WITH SAID MAIN TRACK CENTER LINE A DISTANCE OF 317.5 FEET, MORE OR LESS, TO A POINT ON THE NORTH-SOUTH CENTER LINE OF LOT 14, AFORESAID, IN BLOCK 1 AND THERE TERMINATING, (EXCEPTING THEREFROM THE WEST 135 FEET THEREOF, AS MEASURED AT RIGHT ANGLES TO THE EAST LINE OF FIRST AVENUE) ALL IN SECTION 14, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

PART OF LOTS 1, 2, 3, 8, 9, 10, 11, 12 AND 13 AND THE VACATED 20 FOOT ALLEY, IN BLOCK 1 OF DESPLAINES ADDITION TO MAYWOOD IN THE NORTHEAST 1/4 SECTION 14, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN BOUNDED AND DESCRIBED AS FOLLOWS: ON THE WEST BY THE WEST LINE OF SAID BLOCK 1, (SAID WEST LINE ALSO BEING THE EAST LINE OF FIRST AVENUE); ON THE SOUTH BY A LINE PARALLEL WITH AND DISTANT 25 FEET NORTHERLY, MEASURED AT RIGHT ANGLES, FROM THE CENTER LINE OF THE MOST SOUTHERLY, OR EASTBOUND MAIN TRACK, OF THE CHICAGO AND NORTH WESTERN RAILWAY COMPANY (FORMERLY THE CHICAGO GREAT WESTERN RAILWAY COMPANY), AS SAID MAIN TRACK IS NOW LOCATED; ON THE EAST BY A LINE PARALLEL WITH AND DISTANT 300 FEET EASTERLY, AS MEASURED AT RIGHT ANGLES, FROM THE WEST LINE OF SAID BLOCK 1; AND ON THE NORTH BY A LINE PARALLEL WITH AND DISTANT 50 FEET NORTHERLY, MEASURED AT RIGHT ANGLES, FROM THE CENTER LINE OF THE MAIN TRACK OF THE MINNESOTA AND NORTHWESTERN RAILROAD COMPANY (LATER THE CHICAGO GREAT WESTERN RAILWAY COMPANY, NOW THE CHICAGO AND NORTH WESTERN RAILWAY COMPANY), AS SAID MAIN TRACK CENTER LINE WAS ORIGINALLY LOCATED AND ESTABLISHED, (EXCEPTING THEREFROM THE WEST 135 FEET, AS MEASURED AT RIGHT ANGLES TO THE EAST LINE OF FIRST AVENUE) IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 1305 SOUTH 1ST AVENUE, MAYWOOD, ILLINOIS 60153
PIN: 15-14-208-065-0000, 15-14-208-073-0000, 15-14-208-089-0000 & 15-14-208-091-0000