



Doc#: 1225616022 Fee: \$60.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/12/2012 10:45 AM Pg: 1 of 2

SUBORDINATION
OF LIEN
ONE MORTGAGE
TO ANOTHER

For Recorder's Use Only

DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.

This SUBORDINATION, made this 29th, day of August, 2012 By GREAT LAKES CREDIT UNION

Recitals:

A. GREAT LAKES CREDIT UNION is the owner and holder of that certain mortgage dated April 13th, 2009 and given by Stephen E. Lahaie and Craig M. Hudson ("Borrower") and filed/recorded April 22nd, 2009 on as Document Number 0911235034 in the Public Records of Cook County, State of ILLINOIS (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

See Attached Legal Description.

Commonly known as: 516 W Roscoe Unit 3, Chicago Illinois 60657
P.I.N. #14-21-307-054-1004

B. Franklin Loan Center, its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$398,000.00, secured by a mortgage filed on 9/11/12 as Document No. 1225616021 on the described property.

C. "Mortgagee" will not make the loan to the "Borrowers" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.

THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

1. The GREAT LAKES CREDIT UNION mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Subordination and caused the corporate seal to be affixed the day and year first written above.

(Corporate Seal)

GREAT LAKES CREDIT UNION

By:
Name: RICHARD EDWARDS
Title: Senior Vice President, Lending

State of Illinois}
County of LAKE}

The foregoing instrument was acknowledged before me this 29th, day of August 2012 by Richard Edwards as the Senior Vice President, Lending on behalf of the association, being personally known to me and not take an oath.

Notary Signature

Notary Seal

Prepared By:
Norberto Salgado

Record and Return To:
Norberto Salgado
Great Lakes Credit Union
2525 Green Bay Road
North Chicago, IL 60064



Near North National Title
222 N. LaSalle
Chicago, IL 60601

2013

BU

11/11/12

OK

2

UNOFFICIAL COPY

LEGAL DESCRIPTION

150514-RILC

PARCEL 1:

UNIT # 3 IN 516 WEST ROSCOE CONDOMINIUMS, AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 12 (EXCEPT THE WESTERLY 33 1/3 FEET) AND THE WESTERLY 16 2/3 FEET OF LOT 13 IN JONES SUBDIVISION OF LOT 22 IN PINE GROVE IN SECTION 21, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO. 98430695 TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE G-3 AND P-1, LIMITED COMMON ELEMENTS, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NO. 98430695.

PIN(S): 14-21-307-054-1004

CKA: 516 WEST ROSCOE AVENUE #3, CHICAGO, IL 60657

Property of Cook County Clerk's Office