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Doc#: 1226157271 Fee: \$42.00  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 09/17/2012 02:48 PM Pg: 1 of 3

12BAC24745

BORROWER(S) Arturo Saenz

SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 21st day of July  
by JPMORGAN CHASE BANK NA and Banco Popular North America  
(LIENHOLDER)

RECITALS

LIENHOLDER holds a mortgage dated April 25, 2008 in the original principal  
amount of \$ 300,000 which was granted to LIENHOLDER by Arturo Saenz  
(BORROWER)

and filed of record in the OFFICE OF THE RECORDER, COUNTY OF Cook, STATE OF IL  
on May 6th, 2008 AS DOCUMENT # 0812745083

PROPERTY LEGAL DESCRIPTION:

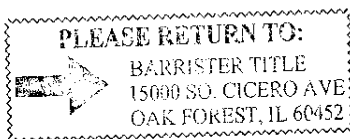
PIN # 06-08-400-008-0000

COMMONLY KNOWN AS: 1569 Dale Drive Elgin IL 60120

JPMORGAN CHASE BANK NA intends to extend a mortgage to BORROWER in an amount not to  
exceed \$ 309,650, and will provide said mortgage secured by the Property if LIENHOLDER  
subordinates its mortgage to the new mortgage of JPMORGAN CHASE BANK NA.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

- SUBORDINATION:** LIENHOLDER agrees to and hereby does subordinate its mortgage lien  
in the PROPERTY to the new mortgage lien to be filed by JPMORGAN CHASE BANK NA



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In an amount not to exceed \$ 309,650<sup>00</sup>

- 2. **EFFECT:** LIENHOLDER'S mortgage lien shall in no way be impaired or affected by the AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new mortgage of JPMORGAN CHASE BANK NA in the same manner and to the same extent as if the new mortgage of JPMORGAN CHASE BANK NA had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

[Signature]  
BY: SVP

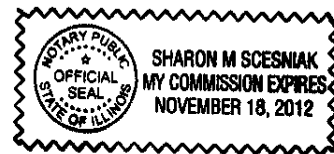
ACKNOWLEDGEMENT

STATE OF IL  
COUNTY OF Cook

On this 23rd day of July, 2012 before me a notary public in and for the above county and state, appeared ADNAN ASSAD who stated that he/she is the Senior Vice Pres and acknowledge that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

Commission Expires:

[Signature]  
Notary Public



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## LEGAL DESCRIPTION

### EXHIBIT "A"

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS, AND IS DESCRIBED AS FOLLOWS:

LOT 20 IN BERNER ESTATES, BEING A SUBDIVISION OF PART OF THE WEST HALF OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 7, 1958 AS DOCUMENT 17129065 IN COOK COUNTY, ILLINOIS.

FOR INFORMATIONAL PURPOSES ONLY:

Common Address: 1569 Dale Dr, Elgin, IL 60120  
PIN # 06-08-400-008-0000

Property of Cook County Clerk's Office