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Doc#: 1226347043 Fee: \$52.00 Eugene "Gene" Moore

Cook County Recorder of Deeds

Date: 09/19/2012 02:21 PM Pg: 1 of 8

City of Oak Forest **Traffic Regulation Agreement**

Name: 6006 Condo Assn

Address: 6006 W. 159th St.

Pin Number (s): 28-17-401-023-1001 foru 1015

Date Executed: September 17, 2012



City of Oak Forest 15440 South Central Avenue Oak Forest, Illinois 60452-2195 708-687-4050 www.oak-forest.com

TRAFFIC REGULATION AGREEMENT **EXHIBIT A**

THIS AGREEMENT is made as of this 171 day of SEPTONSEX, 2012, by and between

6006 West 159th Street, Oak Forest ("Owner"), and the CITY OF OAK FOREST, a municipal			
corporation, within which corporate jurisdiction the Complex is located for the regulation of traffic and other			
matters within the Complex area and the enforcement of said regulations by the assigned traffic law			
enforcement personnel of the City			
WITNESSETH:			
Article 1. DEFINI			VS: As used in this Agreement, the following definitions apply:
	1.1	Con.plex.	The land, buildings and other improvements commonly known as
		·	6006 CONDO ASEN
			situated in the City of Oak Forest, Cook County, Illinois, and legally
PIN U			described in the attached Exhibit "A".
	NIT A 1.2	Permanent In	dex Numbers (PINs): See atched
	В		
	A		
8-17-401-023-1006 3	1.3	Manager:	Those persons or entity employed corretained by Owner from time to
8-17-401-023-1007 4	<u>A</u>		time with authority to administer, manage and operate the Complex
8-17- 4 01-023-1008 5.	<u>A</u> .		for purposes of this Agreement,
8-17-401-023-1010 6.	<u>A</u> .		JAMES LAVINE PRESIDENT
8-17-401-023-1011 6	В		Zillie & KLVIIIC II. C.
8-17-401-023-1012 7/	<u>A_</u>		
8-17-401-023-1013 71	B 1.4	Owner:	
8-17-401-023-1014 8/	<u>A</u>	O WINDA.	JAMES N PAUL
8-17-401-023-1015 8	В		JAMES D. PAULY DOROTHY KENNERY
			DOROTHY KENNELY
			′ /
			*

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- 1.5 City: The City of Oak Forest, Cook County, Illinois
- Article 2. RECITAL OF FACTS: The following recitals of fact are an integral part of this Agreement.
 - 2.1 Owner holds record title to the Complex.
 - 2.2 The Complex is located within the corporate jurisdiction of the City.
 - 2.3 It is the mutual desire of the parties hereto that the City shall regulate the parking of automobiles, and traffic and roller skating, bicycle riding and/or skateboarding within the Complex, and enforce said regulations by the assigned traffic law enforcement personnel of the City.
 - 2.4 The Illinois Vehicle Code (625 ILCS 5/11-209) and the Illinois Municipal Code (65 ILCS 5/1-1-7) provide for such agreement between the City and the Owner and said statutory authorization enumerates on those matters which may be included in such agreements pursuant to the nome rule powers of the City as the statutes aforesaid are not a limitation thereof.
 - 2.5 Manager, in its capacity with Owner, is empowered to enter into this Agreement.
- Article 3. COVENANTS: In consideration of the foregoing premises and of the covenants and conditions hereinafter contained, the adequacy ad sufficiency of which the parties hereto hereby stipulate, each of the respective parties hereto covenants and agrees as follows:
 - The Owner will cause the Manager or its designated representative to cooperate with the Chief of Police or his designated representative in inspecting the parking area of the Complex to determine what, if any, stop was, yield signs or any other traffic markers are to be erected, and to determine what, if any, areas are to be marked as stop intersections, yield intersections, or pedestrian crossings, in order to provide for the safe and efficient trafficking of the parking area of the Complex. Further, such determination may include the regulation and/or prohibition of coller-skating, the riding of bicycles and/or the riding or operation of skateboards in and upon the Complex, and the posting of signs with respect thereto.
 - 3.2 If it be determined, pursuant to Paragraph 3.1 of this Agreement, that stop signs, yield signs, or any other markers are to be erected or that specified intersections are to be marked as stop intersections, yield intersections or pedestrian crossings, the City agrees to order and erect such signs and markers, and designate such intersections, provided that the cost of the installation of such signs and markers shall be borne by the Owner, provided further that the Owner or Manager shall be informed in advance of such costs before the City incurs the same.
 - 3.3 The Owner shall cause the Manager to mark such fire lanes as the local Fire Protection District Chief or his designated representative shall recommend as

necessary for effective movement of Fire Department and other emergency vehicles.

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- The City hereby agrees to enforce all regulations in the parking areas of the Complex by use of assigned traffic enforcement personnel of the City; to issue citations to any and all violators of such regulations; and to adopt and enforce any additional reasonable rules and regulations with respect to traffic and parking in the parking area as local conditions may require or the safety and convenience of the public or the users of the parking area.
- 3.5 The owner shall pay the City a \$50.00 fee to file the contract with the county recorders office per Section 11-209(c) of the Illinois Vehicle Code.
- Article 4.

 TERM: This Agreement shall be in full force and effect from and after the date of its execution for a period of one year of the date thereof, and may, by further agreement of the parties, be continued for additional periods of like duration. Notwithstanding any provision contained herein to the contrary, this Agreement may be canceled upon the giving of thirty (30) days prior written notice by either party hereto, except to the extent that the Owner may be required to maintain this Agreement pursuant to any zoning relief granted by the City.
 - The sole remedy available to the Owner, upon any breach of this Agreement by the City, shall be the carcellation of the Agreement under its terms. It is of the essence of this Agreement that the City shall not be liable in money damages for any breach of this Agreement.
- Article 5. SUCCESSORS: This Agreement shall be binding upon and insure to benefit the respective assigns, successors and presentatives of each of the parties hereto.
- Article 6. GOVERNING LAW: This Agreement shall be governed by the laws of the State of Illinois.
- Article 7. RECORDING: A fully executed copy of the Agreement shall be recorded in the Office of the Recorder of Deeds of the County of Cook of the State of Illinois, and it is agreed, pursuant to the statutes set forth above, that no regulation made pursuant to this Agreement shall be effective or enforceable until three (3) days after this Agreement is recorded.
- Article 8. NOTICES: All notices hereunder shall be in writing and sent by Certified Mail, addressed to the Manager at 6006 W. 157 to C. 1006 "D" and, if to the City, at the Office of the City Administrator of Oak Forest, 15440 South Central Avenue, Oak Forest, Illinois 60452.

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IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed, as of the date and year first above mentioned.

Owner

BY:

(Managing Agent - Owner)

CITY OF OAK FOREST

BY:

Mayo

attest;

City Clerk

Colonia Co

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CITY OF OAK FOREST

TRAFFIC CONTROL AGREEMENT

Pursuant to the attached Agreement, the City of Oak Forest Police Department agrees to enforce the following areas as 'exignated on the plat of survey deposited with the Chief of Police.

- 1. Paffic control signs including posted speed limit signs, stop signs, yield signs, and one-way signs.
- 2. No parking within 15 feet of hydrant locations as marked.
- Handicap parking areas as marked with an official sign.
- 4. Enforcement of yellow (ur) markings with adjacent "No Parking" signs indicating no parking areas.
- 5. Enforcement of posted, "No Trespresing" signs.
- 6. Posted "No Parking" zones.
- 7. Enforcement of Village ordinance violations.
- 8. Prohibition of roller skating, bicycle riding, or skate parding within the complex as posted.

Any future signs, crosswalks, and so forth may be agreed upon at a later date.

Owner's Representative

Chief of Police

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& Trust Co., an Illinois Corporation not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated

July 28, 1987

and known as trust number 87-3069

herein referred

to as "First Party," and Heritage Bank & Trust Company

an Illinois corporation herein referred to as TRUSTEE, witnesseth

THAT, WHEREAS First Party has concurrently herewith executed an installment note beaking

herewith in the PRINCIPAL SUM OF (\$110,000.00)

One Hundred Ten Thousand and 00/100---

made payable to BEARER

and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, the said principal sum and interest

on the balance of principal remaining from time to time unpaid at the rate

(\$1,215.94)

of 10.50 per cent per annum in installments as follows one thousand two hundred fifteen DOLLARS (\$1.215.94)

on the ist day of November

19 87

and One thousand two hundred fifteenDOLLARS and 94/100---

on the day of carleand every month thereafter until said note is fully

paid except that the final payment of principal and interest, if not sooner paid, shall be due on

day of October All such payments on account of the indebtedness evidenced by aid and to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each installment unless paid when due shall bear interest at the rate of seven per cent per annum, and all of said principal and interest being made payable at such

banking house or trust company in Blue Island Illinois, as the holders of the note may, from time to time, in writing appoint, and in an ence of such appointment, then at the office of

Heritage Bank & Trust Company

NOW. THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents grant. remise, release, alien and convey unto the Trustee, its successors and assigns, an following described Real Estate situate, lying and being in the

COUNTY OF Cook

AND STATE OF ILLINOIS, to wit:

Units 3A and 3B in the 6006 West 159th Street Condominium as delineated on a survey of the following described real estate:

Lot 2 in Harthside's subdivision of the west 230 feet of the South 416 feet of 1. West 3 of the SouthWest k of the SouthEast k of Section 17, Township 36 North, Range 13 East of the Third Principal Meridian, which survey is attached as exhibit "A" to the Declaration of Condominium recorded as document 27149145, together with its unidivided percentage interest in the common elements, in Cook County, Illinois.

6006 W. 159th St., Oak Forest, IL. 60009K CCUNTY, ILLINOIS

P.I.N. #28-17-401-019-4001

1587 SEP 24 AN 11: 11

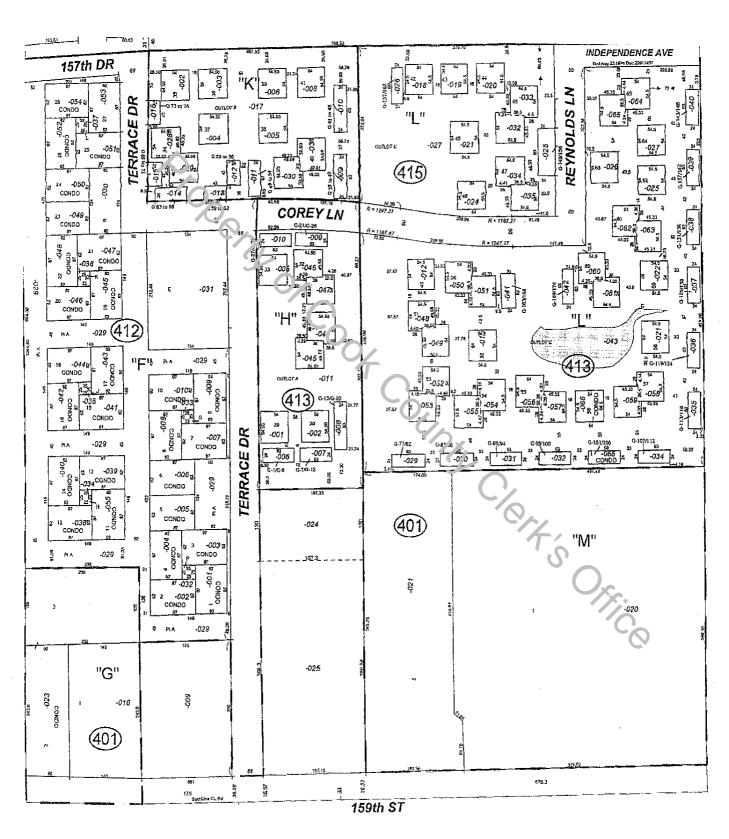
87521509

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which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inadoor beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

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