



Doc#: 1226310103 Fee: \$44.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 09/19/2012 03:13 PM Pg: 1 of 4

This instrument was prepared by: **NETCO**
Green Tree Servicing LLC **Suites A-P**
Globor S. Schwenner 733 Crown Industrial Court
Chesterfield, MO 63005
When Recorded return to **NETCO**
Green Tree Servicing LLC **Suites A-P**
Mortgage Amendments Department 733 Crown Industrial Court
Chesterfield, MO 63005
7360 South Kyrene Road T315
Tempe, AZ 85283

SUBORDINATION OF MORTGAGE

Acct# 89255489

NIL-1176074

MERS Phone 1-888-679-6377
MIN# 100010345859268422

Subordination Agreement is null and void if: Not recorded within 90 days of acknowledgment date, corrections or changes are made or aforementioned subordination conditions are not met.

WHEREAS, Mortgage Electronic Registration Systems, Inc. ("MERS"), which is acting solely as nominee for the Lender, RBS Citizens, N.A., and whose address is P.O. Box 2026, Flint, MI 48501-2026, and holder of a mortgage in the amount of \$48,500.00 dated March 5, 2007 and recorded April 6, 2007, as instrument No. 0709640054, hereinafter referred to as "Existing Mortgage", on the following described property,

Property Description:

The East 40 feet of the North 121 feet of Lot 10 in Block 16 in Rogers Park a Subdivision in Section 31, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Property Address: 1645 W. Estes Ave, Chicago, IL 60626

WHEREAS, Green Tree Servicing LLC is the investor, hereinafter referred to as "Investor," for the note that is secured by the Existing Mortgage;

WHEREAS, James Lai and Julianne K. Lai aka Julie Lai, as owner(s) (the "Owners") of said property desire to refinance the first lien on said property;

MERS Subordination – Mortgage

S *[Signature]*
P *[Signature]*
S *[Signature]*
M *[Signature]*
SC *[Signature]*
E *[Signature]*
INT *[Signature]*

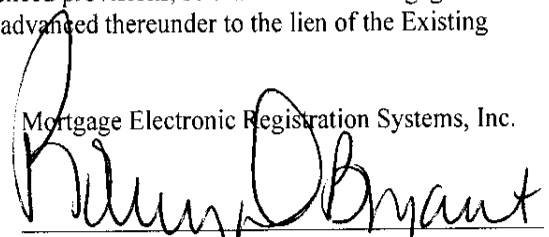
UNOFFICIAL COPY

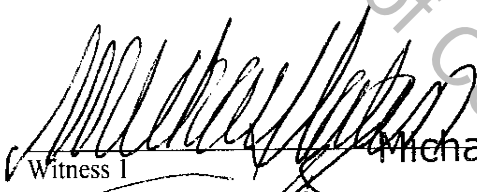
WHEREAS, it is necessary that the new lien to Fifth Third Mortgage, its successors and/or assigns, which secures a note in the amount not to exceed Three Hundred Sixty-Eight Thousand Eight Hundred Dollars and 00/100 (\$368,800.00), hereinafter referred to as "New Mortgage", be a first lien on the premises in question,

WHEREAS, MERS and the Investor are willing to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage with the condition that there are no funds from the closing disbursed to the Owners;

NOW THEREFORE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby acknowledged, MERS and the Investor hereby subordinate the lien of the Existing Mortgage to the Lien of the New Mortgage conditioned upon the above-referenced provisions, so that the New Mortgage will be prior and superior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Mortgage.

Mortgage Electronic Registration Systems, Inc.


Robin D. Bryant, Assistant Secretary

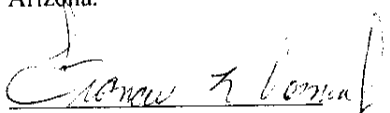

Witness 1 Michael Salen

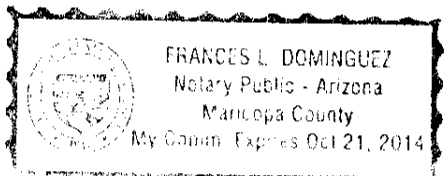

Witness 2 Maria Ramirez

State of Arizona }
County of Maricopa } ss.

On the 23 day of Aug in the year 2012 before me, the undersigned, personally appeared Robin D. Bryant

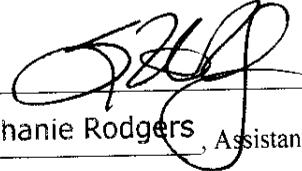
_____, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.


Notary Signature
FRANCIS L. DOMINGUEZ

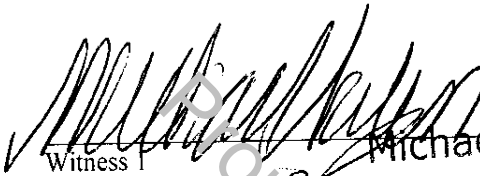


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Green Tree Servicing LLC



Stephanie Rodgers, Assistant Vice President

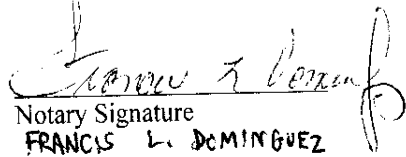

Witness 1 Michael Salen

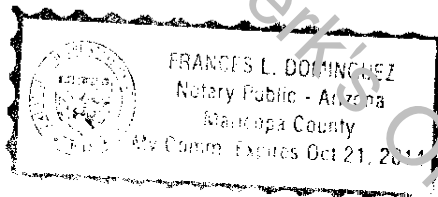

Witness 2 Maria Ramirez

State of Arizona)
County of Maricopa} ss.

On the 23 day of Aug in the year 2012 before me, the undersigned, personally appeared Stephanie Rodgers

, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.


Notary Signature
FRANCIS L. DOMINGUEZ



UNOFFICIAL COPY

Stewart Title Guaranty

Commitment Number: 23-415737246REVISED4

SCHEDULE A CONTINUATION PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

Loan No. 415737246

The following described real estate situated in the County of Cook, State of Illinois, to wit:

The East 40 feet of the North 121 feet of Lot 10 in Block 16 in Rogers Park a Subdivision in Section 31, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel No: 11-31-208-002-0000

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