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Illinois Anti-Predatory Lending Database Program



Doc#: 1226449010 Fee: \$62.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 09/20/2012 01:38 PM Pg: 1 of 13

Certificate of Exemption

Report Mortgage Fraud
800-532-8785

The property identified as: **PIN:** 17-32-402-026-1001

Address:

Street: 974 W. 35TH STREET

Street line 2:

City: CHICAGO

State: IL

ZIP Code: 60609

Lender: LAKESIDE BANK

Borrower: THE BERNADETTE CORPORATION , "D' BROTHERS INVESTMENTS, INC 3216 GARAGE CORPORATION

Loan / Mortgage Amount: \$3,000,000.00

This property is located within the program area and the transaction is exempt from the requirements of 765 ILCS 77/70 et seq. because the application was taken by an exempt entity.

Property of Cook County Clerk's Office

Rolling Meadows IL 60008
Suite 415
280 Hicks Road
Lisle Corporation

Certificate number: 251166AA-34B0-4B43-861C-6A64F4B844FD

Execution date: 08/22/2012

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\$70

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Space Above This Line For Recording Data

This instrument was prepared by Loan Operations, Lakeside Bank, 1055 W. Roosevelt Road, Chicago, IL 60608-1559

When recorded return to Loan Operations, Lakeside Bank, 1055 W. Roosevelt Road, Chicago, IL 60608-1559

MORTGAGE

(With Future Advance Clause)

DATE AND PARTIES. The date of this Mortgage (Security Instrument) is August 22, 2012. The parties and their addresses are:

MORTGAGOR:

CHICAGO TITLE LAND TRUST COMPANY, AS SUCCESSOR TRUSTEE TO NORTH STAR TRUST COMPANY TRUST U/T/A DATED JANUARY 23, 2001 A/K/A TRUST #10-2242

An Illinois Trust
171 North Clark Street
Suite 575
Chicago, IL 60601

LENDER:

LAKESIDE BANK

Organized and existing under the laws of Illinois
55 W. WACKER DRIVE
CHICAGO, IL 60601

1. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debts and Mortgagor's performance under this Security Instrument, Mortgagor does hereby grant, bargain, sell, convey, mortgage and warrant to Lender, the following described property:

SEE ATTACHED EXHIBIT A

The property is located in Cook County at 559 West Pershing Road and 3900-46 South Normal Avenue, Chicago, Illinois .

Together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, wells, ditches and water stock, crops, timber, all diversion payments or third party payments made to crop producers and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described (all referred to as Property). This

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Security Instrument will remain in effect until the Secured Debts and all underlying agreements have been terminated in writing by Lender.

2. MAXIMUM OBLIGATION LIMIT. The total principal amount secured by this Security Instrument at any one time and from time to time will not exceed \$3,000,000.00. Any limitation of amount does not include interest, attorneys' fees and other fees and charges validly made pursuant to this Security Instrument. Also, this limitation does not apply to advances made under the terms of this Security Instrument to protect Lender's security and to perform any of the covenants contained in this Security Instrument.

3. SECURED DEBTS AND FUTURE ADVANCES. The term "Secured Debts" includes and this Security Instrument will secure each of the following:

A. Specific Debts. The following debts and all extensions, renewals, refinancings, modifications and replacements. A promissory note or other agreement, No. 60540893, dated August 22, 2012, from Michael DiFoggio, III, BBD Builders, Inc., The Bernadette Corporation, "D" Brothers Investments, Inc., 3216 Garage Corporation and Chicago Title Land Trust Company, as successor trustee to North Star Trust Company Trust u/t/a dated January 23, 2001 a/k/a Trust #10-2242 (Borrower) to Lender, with a maximum credit limit of \$3,000,000.00, with an initial interest rate of 5.000 percent per year (this is a variable interest rate and may change as the promissory note prescribes) and maturing on April 1, 2013.

B. Future Advances. All future advances from Lender to Michael DiFoggio, III, BBD Builders, Inc., The Bernadette Corporation, "D" Brothers Investments, Inc., 3216 Garage Corporation and Chicago Title Land Trust Company, as successor trustee to North Star Trust Company Trust u/t/a dated January 23, 2001 a/k/a Trust #10-2242 under the Specific Debts executed by Michael DiFoggio, III, BBD Builders, Inc., The Bernadette Corporation, "D" Brothers Investments, Inc., 3216 Garage Corporation and Chicago Title Land Trust Company, as successor trustee to North Star Trust Company Trust u/t/a dated January 23, 2001 a/k/a Trust #10-2242 in favor of Lender after this Security Instrument. If more than one person signs this Security Instrument, each agrees that this Security Instrument will secure all future advances that are given to Michael DiFoggio, III, BBD Builders, Inc., The Bernadette Corporation, "D" Brothers Investments, Inc., 3216 Garage Corporation and Chicago Title Land Trust Company, as successor trustee to North Star Trust Company Trust u/t/a dated January 23, 2001 a/k/a Trust #10-2242 either individually or with others who may not sign this Security Instrument. All future advances are secured by this Security Instrument even though all or part may not yet be advanced. All future advances are secured as if made on the date of this Security Instrument. Nothing in this Security Instrument shall constitute a commitment to make additional or future advances in any amount. Any such commitment must be agreed to in a separate writing. In the event that Lender fails to provide any required notice of the right of rescission, Lender waives any subsequent security interest in the Mortgagor's principal dwelling that is created by this Security Instrument. This Security Instrument will not secure any other debt if Lender fails, with respect to that other debt, to fulfill any necessary requirements or limitations of Sections 19(a), 32, or 35 of Regulation Z.

C. All Debts. All present and future debts from Michael DiFoggio, III, BBD Builders, Inc., The Bernadette Corporation, "D" Brothers Investments, Inc., 3216 Garage Corporation and Chicago Title Land Trust Company, as successor trustee to North Star Trust Company Trust u/t/a dated January 23, 2001 a/k/a Trust #10-2242 to Lender, even if this Security Instrument is not specifically referenced, or if the future debt is unrelated to or of a different type than this debt. If more than one person signs this Security Instrument, each agrees that it will secure debts incurred either individually or with others who may not sign this Security Instrument. Nothing in this Security Instrument constitutes a commitment to make additional or future loans or advances. Any such commitment must be in writing. In the event that Lender fails to provide any required notice of the right of rescission, Lender waives any subsequent security interest in the Mortgagor's principal dwelling that is created by this Security Instrument. This Security Instrument will not secure any debt for which a non-possessory, non-purchase money security interest is created in "household goods" in connection with a "consumer loan," as those terms are defined by federal law governing unfair and deceptive credit practices. This Security Instrument will not secure any debt for which a security interest is created in "margin stock" and Lender does not obtain a "statement of purpose," as defined and required by federal law governing securities. This Security Instrument will not secure any other debt if Lender fails, with respect to that other debt, to fulfill any necessary requirements or limitations of Sections 19(a), 32, or 35 of Regulation Z.

D. Sums Advanced. All sums advanced and expenses incurred by Lender under the terms of this Security Instrument.

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4. PAYMENTS. Mortgagor agrees that all payments under the Secured Debts will be paid when due and in accordance with the terms of the Secured Debts and this Security Instrument.

5. NON-OBLIGATED MORTGAGOR. Any Mortgagor, who is not also identified as a Borrower in the Secured Debts section of this Security Instrument and who signs this Security Instrument, is defined as a cosigner for purposes of the Equal Credit Protection Act and the Federal Reserve Board's Regulation B, 12 C.F.R. 202.7(d)(4), and is referred to herein as a Non-Obligated Mortgagor. By signing this Security Instrument, the Non-Obligated Mortgagor does mortgage and assign their rights and interests in the Property to secure payment of the Secured Debts, to create a valid lien, to pass clear title, to waive inchoate rights and to assign earnings or rights to payment under any lease or rent of the Property. However, the Non-Obligated Mortgagor is not personally liable for the Secured Debts.

6. PRIOR SECURITY INTERESTS. With regard to any other mortgage, deed of trust, security agreement or other lien document that created a prior security interest or encumbrance on the Property, Mortgagor agrees:

- A. To make all payments when due and to perform or comply with all covenants.
- B. To promptly deliver to Lender any notices that Mortgagor receives from the holder.
- C. Not to allow any modification or extension of, nor to request any future advances under any note or agreement secured by the lien document without Lender's prior written consent.

7. CLAIMS AGAINST TITLE. Mortgagor will pay all taxes, assessments, liens, encumbrances, lease payments, ground rents, utilities, and other charges relating to the Property when due. Lender may require Mortgagor to provide to Lender copies of all notices that such amounts are due and the receipts evidencing Mortgagor's payment. Mortgagor will defend title to the Property against any claims that would impair the lien of this Security Instrument. Mortgagor agrees to assign to Lender, as requested by Lender, any rights, claims or defenses Mortgagor may have against parties who supply labor or materials to maintain or improve the Property.

8. DUE ON SALE OR ENCUMBRANCE. Lender may, at its option, declare the entire balance of the Secured Debt to be immediately due and payable upon the creation of, or contract for the creation of, any lien, encumbrance, transfer or sale of all or any part of the Property. This right is subject to the restrictions imposed by federal law (12 C.F.R. 591), as applicable.

9. TRANSFER OF AN INTEREST IN THE MORTGAGOR. If Mortgagor is an entity other than a natural person (such as a corporation, partnership, limited liability company or other organization), Lender may demand immediate payment if:

- A. A beneficial interest in Mortgagor is sold or transferred.
- B. There is a change in either the identity or number of members of a partnership or similar entity.
- C. There is a change in ownership of more than 25 percent of the voting stock of a corporation, partnership, limited liability company or similar entity.

However, Lender may not demand payment in the above situations if it is prohibited by law as of the date of this Security Instrument.

10. WARRANTIES AND REPRESENTATIONS. Mortgagor has the right and authority to enter into this Security Instrument. The execution and delivery of this Security Instrument will not violate any agreement governing Mortgagor or to which Mortgagor is a party.

11. PROPERTY CONDITION, ALTERATIONS AND INSPECTION. Mortgagor will keep the Property in good condition and make all repairs that are reasonably necessary. Mortgagor will not commit or allow any waste, impairment, or deterioration of the Property. Mortgagor will keep the Property free of noxious weeds and grasses. Mortgagor agrees that the nature of the occupancy and use will not substantially change without Lender's prior written consent. Mortgagor will not permit any change in any license, restrictive covenant or easement without Lender's prior written consent. Mortgagor will notify Lender of all demands, proceedings, claims, and actions against Mortgagor, and of any loss or damage to the Property.

No portion of the Property will be removed, demolished or materially altered without Lender's prior written consent except that Mortgagor has the right to remove items of personal property comprising a part of the Property that become worn or obsolete, provided that such personal property is replaced with other personal property at least equal in value to the replaced personal property, free from any title retention device, security

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agreement or other encumbrance. Such replacement of personal property will be deemed subject to the security interest created by this Security Instrument. Mortgagor will not partition or subdivide the Property without Lender's prior written consent.

Lender or Lender's agents may, at Lender's option, enter the Property at any reasonable time for the purpose of inspecting the Property. Lender will give Mortgagor notice at the time of or before an inspection specifying a reasonable purpose for the inspection. Any inspection of the Property will be entirely for Lender's benefit and Mortgagor will in no way rely on Lender's inspection.

12. AUTHORITY TO PERFORM. If Mortgagor fails to perform any duty or any of the covenants contained in this Security Instrument, Lender may, without notice, perform or cause them to be performed. Mortgagor appoints Lender as attorney in fact to sign Mortgagor's name or pay any amount necessary for performance. Lender's right to perform for Mortgagor will not create an obligation to perform, and Lender's failure to perform will not preclude Lender from exercising any of Lender's other rights under the law or this Security Instrument. If any construction on the Property is discontinued or not carried on in a reasonable manner, Lender may take all steps necessary to protect Lender's security interest in the Property, including completion of the construction.

13. DEFAULT. Mortgagor will be in default if any of the following events (known separately and collectively as an Event of Default) occur:

A. Payments. Mortgagor or Borrower fail to make a payment in full when due.

B. Insolvency or Bankruptcy. The death, dissolution or insolvency of, appointment of a receiver by or on behalf of, application of any debtor relief law, the assignment for the benefit of creditors by or on behalf of, the voluntary or involuntary termination of existence by, or the commencement of any proceeding under any present or future federal or state insolvency, bankruptcy, reorganization, composition or debtor relief law by or against Mortgagor, Borrower, or any co-signer, endorser, surety or guarantor of this Security Instrument or any other obligations Borrower has with Lender.

C. Failure to Perform. Mortgagor fails to perform any condition or to keep any promise or covenant of this Security Instrument.

D. Other Documents. A default occurs under the terms of any other document relating to the Secured Debts.

E. Other Agreements. Mortgagor is in default on any other debt or agreement Mortgagor has with Lender.

F. Misrepresentation. Mortgagor makes any verbal or written statement or provides any financial information that is untrue, inaccurate, or conceals a material fact at the time it is made or provided.

G. Judgment. Mortgagor fails to satisfy or appeal any judgment against Mortgagor.

H. Forfeiture. The Property is used in a manner or for a purpose that threatens confiscation by a legal authority.

I. Name Change. Mortgagor changes Mortgagor's name or assumes an additional name without notifying Lender before making such a change.

J. Property Transfer. Mortgagor transfers all or a substantial part of Mortgagor's money or property. This condition of default, as it relates to the transfer of the Property, is subject to the restrictions contained in the DUE ON SALE section.

K. Property Value. Lender determines in good faith that the value of the Property has declined or is impaired.

L. Insecurity. Lender determines in good faith that a material adverse change has occurred in Borrower's financial condition from the conditions set forth in Borrower's most recent financial statement before the date of this Security Instrument or that the prospect for payment or performance of the Secured Debts is impaired for any reason.

14. REMEDIES. On or after the occurrence of an Event of Default, Lender may use any and all remedies Lender has under state or federal law or in any document relating to the Secured Debts. Any amounts advanced on Mortgagor's behalf will be immediately due and may be added to the balance owing under the Secured Debts. Lender may make a claim for any and all insurance benefits or refunds that may be available on Mortgagor's default.

Subject to any right to cure, required time schedules or any other notice rights Mortgagor may have under federal and state law, Lender may make all or any part of the amount owing by the terms of the Secured Debts

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immediately due and foreclose this Security Instrument in a manner provided by law upon the occurrence of an Event of Default or anytime thereafter.

Upon the occurrence of an Event of Default, Lender will have the right, without declaring the whole indebtedness due and payable, to foreclose against all or any part of the Property and will have the right to possession provided by law. This Security Instrument will continue as a lien on any part of the Property not sold on foreclosure.

All remedies are distinct, cumulative and not exclusive, and Lender is entitled to all remedies provided at law or equity, whether or not expressly set forth. The acceptance by Lender of any sum in payment or partial payment on the Secured Debts after the balance is due or is accelerated or after foreclosure proceedings are filed will not constitute a waiver of Lender's right to require full and complete cure of any existing default. By not exercising any remedy, Lender does not waive Lender's right to later consider the event a default if it continues or happens again.

15. COLLECTION EXPENSES AND ATTORNEYS' FEES. On or after the occurrence of an Event of Default, to the extent permitted by law, Mortgagor agrees to pay all expenses of collection, enforcement or protection of Lender's rights and remedies under this Security Instrument or any other document relating to the Secured Debts. Mortgagor agrees to pay expenses for Lender to inspect and preserve the Property. Lender agrees to pay for any recordation costs of releasing the Property from this Security Instrument. Expenses include all costs and disbursements, including reasonable attorneys' fees and collection agency charges, incurred to collect or enforce this debt. These expenses are due and payable immediately. If not paid immediately, these expenses will bear interest from the date of payment until paid in full at the highest interest rate in effect as provided for in the terms of the Secured Debts. In addition, to the extent permitted by the United States Bankruptcy Code, Mortgagor agrees to pay the reasonable attorneys' fees incurred by Lender to protect Lender's rights and interests in connection with any bankruptcy proceedings initiated by or against Mortgagor.

16. ENVIRONMENTAL LAWS AND HAZARDOUS SUBSTANCES. As used in this section, (1) Environmental Law means, without limitation, the Comprehensive Environmental Response, Compensation and Liability Act (CERCLA, 42 U.S.C. 9601 et seq.), all other federal, state and local laws, regulations, ordinances, court orders, attorney general opinions or interpretive letters concerning the public health, safety, welfare, environment or a hazardous substance; and (2) Hazardous Substance means any toxic, radioactive or hazardous material, waste, pollutant or contaminant which has characteristics which render the substance dangerous or potentially dangerous to the public health, safety, welfare or environment. The term includes, without limitation, any substances defined as "hazardous material," "toxic substance," "hazardous waste," "hazardous substance," or "regulated substance" under any Environmental Law.

Mortgagor represents, warrants and agrees that:

- A.** Except as previously disclosed and acknowledged in writing to Lender, no Hazardous Substance has been, is, or will be located, transported, manufactured, treated, refined, or handled by any person on, under or about the Property, except in the ordinary course of business and in strict compliance with all applicable Environmental Law.
- B.** Except as previously disclosed and acknowledged in writing to Lender, Mortgagor has not and will not cause, contribute to, or permit the release of any Hazardous Substance on the Property.
- C.** Mortgagor will immediately notify Lender if (1) a release or threatened release of Hazardous Substance occurs on, under or about the Property or migrates or threatens to migrate from nearby property; or (2) there is a violation of any Environmental Law concerning the Property. In such an event, Mortgagor will take all necessary remedial action in accordance with Environmental Law.
- D.** Except as previously disclosed and acknowledged in writing to Lender, Mortgagor has no knowledge of or reason to believe there is any pending or threatened investigation, claim, or proceeding of any kind relating to (1) any Hazardous Substance located on, under or about the Property; or (2) any violation by Mortgagor or any tenant of any Environmental Law. Mortgagor will immediately notify Lender in writing as soon as Mortgagor has reason to believe there is any such pending or threatened investigation, claim, or proceeding. In such an event, Lender has the right, but not the obligation, to participate in any such proceeding including the right to receive copies of any documents relating to such proceedings.
- E.** Except as previously disclosed and acknowledged in writing to Lender, Mortgagor and every tenant have been, are and will remain in full compliance with any applicable Environmental Law.

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F. Except as previously disclosed and acknowledged in writing to Lender, there are no underground storage tanks, private dumps or open wells located on or under the Property and no such tank, dump or well will be added unless Lender first consents in writing.

G. Mortgagor will regularly inspect the Property, monitor the activities and operations on the Property, and confirm that all permits, licenses or approvals required by any applicable Environmental Law are obtained and complied with.

H. Mortgagor will permit, or cause any tenant to permit, Lender or Lender's agent to enter and inspect the Property and review all records at any reasonable time to determine (1) the existence, location and nature of any Hazardous Substance on, under or about the Property; (2) the existence, location, nature, and magnitude of any Hazardous Substance that has been released on, under or about the Property; or (3) whether or not Mortgagor and any tenant are in compliance with applicable Environmental Law.

I. Upon Lender's request and at any time, Mortgagor agrees, at Mortgagor's expense, to engage a qualified environmental engineer to prepare an environmental audit of the Property and to submit the results of such audit to Lender. The choice of the environmental engineer who will perform such audit is subject to Lender's approval.

J. Lender has the right, but not the obligation, to perform any of Mortgagor's obligations under this section at Mortgagor's expense.

K. As a consequence of any breach of any representation, warranty or promise made in this section, (1) Mortgagor will indemnify and hold Lender and Lender's successors or assigns harmless from and against all losses, claims, demands, liabilities, damages, cleanup, response and remediation costs, penalties and expenses, including without limitation, all costs of litigation and attorneys' fees, which Lender and Lender's successors or assigns may sustain; and (2) at Lender's discretion, Lender may release this Security Instrument and in return Mortgagor will provide Lender with collateral of at least equal value to the Property without prejudice to any of Lender's rights under this Security Instrument.

L. Notwithstanding any of the language contained in this Security Instrument to the contrary, the terms of this section will survive any foreclosure or satisfaction of this Security Instrument regardless of any passage of title to Lender or any disposition by Lender of any or all of the Property. Any claims and defenses to the contrary are hereby waived.

17. CONDEMNATION. Mortgagor will give Lender prompt notice of any pending or threatened action by private or public entities to purchase or take any or all of the Property through condemnation, eminent domain, or any other means. Mortgagor authorizes Lender to intervene in Mortgagor's name in any of the above described actions or claims. Mortgagor assigns to Lender the proceeds of any award or claim for damages connected with a condemnation or other taking of all or any part of the Property. Such proceeds will be considered payments and will be applied as provided in this Security Instrument. This assignment of proceeds is subject to the terms of any prior mortgage, deed of trust, security agreement or other lien document.

18. INSURANCE. Mortgagor agrees to keep the Property insured against the risks reasonably associated with the Property. Mortgagor will maintain this insurance in the amounts Lender requires. This insurance will last until the Property is released from this Security Instrument. What Lender requires pursuant to the preceding two sentences can change during the term of the Secured Debts. Mortgagor may choose the insurance company, subject to Lender's approval, which will not be unreasonably withheld.

All insurance policies and renewals shall include a standard "mortgage clause" (or "lender loss payable clause") endorsement that names Lender as "mortgagee" and "loss payee". If required by Lender, all insurance policies and renewals will also include an "additional insured" endorsement that names Lender as an "additional insured". If required by Lender, Mortgagor agrees to maintain comprehensive general liability insurance and rental loss or business interruption insurance in amounts and under policies acceptable to Lender. The comprehensive general liability insurance must name Lender as an additional insured. The rental loss or business interruption insurance must be in an amount equal to at least coverage of one year's debt service, and required escrow account deposits (if agreed to separately in writing).

Mortgagor will give Lender and the insurance company immediate notice of any loss. All insurance proceeds will be applied to restoration or repair of the Property or to the Secured Debts, at Lender's option. If Lender acquires the Property in damaged condition, Mortgagor's rights to any insurance policies and proceeds will pass to Lender to the extent of the Secured Debts.

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Mortgagor will immediately notify Lender of cancellation or termination of insurance. If Mortgagor fails to keep the Property insured, Lender may obtain insurance to protect Lender's interest in the Property and Mortgagor will pay for the insurance on Lender's demand. Lender may demand that Mortgagor pay for the insurance all at once, or Lender may add the insurance premiums to the balance of the Secured Debts and charge interest on it at the rate that applies to the Secured Debts. This insurance may include coverages not originally required of Mortgagor, may be written by a company other than one Mortgagor would choose, and may be written at a higher rate than Mortgagor could obtain if Mortgagor purchased the insurance. Mortgagor acknowledges and agrees that Lender or one of Lender's affiliates may receive commissions on the purchase of this insurance.

19. ESCROW FOR TAXES AND INSURANCE. Mortgagor will pay to Lender amounts for (a) yearly taxes and assessments on the Property which under the law may be superior to this Security Instrument, (b) yearly leasehold payments or ground rents (if any), (c) yearly premiums for hazard or property insurance, (d) yearly premiums for flood insurance (if any), and (e) yearly premiums for mortgage insurance (if any). Mortgagor will pay those amounts to Lender unless Lender tells Mortgagor, in writing, that Mortgagor does not have to do so, or unless the law requires otherwise. Mortgagor will make those payments at the times required by Lender.

Lender will estimate from time to time Mortgagor's yearly taxes, assessments, leasehold payments or ground rents and insurance premiums, which will be called the Escrow Items. The amounts that Mortgagor pays to Lender for Escrow Items under this section will be called the Funds.

Lender will keep the Funds in a savings or banking institution which has its deposits or accounts insured or guaranteed by a federal or state agency. If Lender is such an institution, Lender may hold the Funds. Lender will use the Funds to pay the Escrow Items.

Lender will not be required to pay Mortgagor any interest or earnings on the Funds unless either (i) Lender and Mortgagor agree in writing, at the time Mortgagor signed this Security Instrument, that Lender will pay interest on the Funds; or (ii) the law requires Lender to pay interest on the Funds.

If the amount of the funds held by Lender at any time is not sufficient to pay the Escrow Items when due, Lender may notify Mortgagor in writing, and, in such case, Mortgagor will pay to Lender the amount necessary to make up the shortage or deficiency. Mortgagor shall make up the shortage or deficiency as Lender directs, subject to the requirements of applicable law.

If, by reason of any default under this Security Instrument, Lender declares all Secured Debts due and payable, Lender may then apply any Funds against the Secured Debts.

When Mortgagor has paid all of the sums secured, Lender will promptly refund to Mortgagor any Funds that are being held by Lender.

20. WAIVERS. Except to the extent prohibited by law, Mortgagor waives all homestead exemption, redemption, reinstatement and appraisal rights relating to the Property.

21. FIXTURE FILING. Mortgagor gives to Lender a security interest in all goods that Mortgagor owns now or in the future and that are or will become fixtures related to the Property.

22. OTHER TERMS. The following are applicable to this Security Instrument:

A. Line of Credit. The Secured Debts include a revolving line of credit provision. Although the Secured Debts may be reduced to a zero balance, this Security Instrument will remain in effect until the Secured Debts and all underlying agreements have been terminated in writing by Lender.

B. No Action by Lender. Nothing contained in this Security Instrument shall require Lender to take any action.

23. APPLICABLE LAW. This Security Instrument is governed by the laws of Illinois, the United States of America, and to the extent required, by the laws of the jurisdiction where the Property is located, except to the extent such state laws are preempted by federal law.

24. JOINT AND INDIVIDUAL LIABILITY AND SUCCESSORS. Each Mortgagor's obligations under this Security Instrument are independent of the obligations of any other Mortgagor. Lender may sue each Mortgagor individually or together with any other Mortgagor. Lender may release any part of the Property and Mortgagor will still be obligated under this Security Instrument for the remaining Property. Mortgagor agrees that Lender and any party to this Security Instrument may extend, modify or make any change in the terms of this Security Instrument or any evidence of debt without Mortgagor's consent. Such a change will not release Mortgagor

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from the terms of this Security Instrument. The duties and benefits of this Security Instrument will bind and benefit the successors and assigns of Lender and Mortgagor.

25. AMENDMENT, INTEGRATION AND SEVERABILITY. This Security Instrument may not be amended or modified by oral agreement. No amendment or modification of this Security Instrument is effective unless made in writing and executed by Mortgagor and Lender. This Security Instrument and any other documents relating to the Secured Debts are the complete and final expression of the agreement. If any provision of this Security Instrument is unenforceable, then the unenforceable provision will be severed and the remaining provisions will still be enforceable.

26. INTERPRETATION. Whenever used, the singular includes the plural and the plural includes the singular. The section headings are for convenience only and are not to be used to interpret or define the terms of this Security Instrument.

27. NOTICE, ADDITIONAL DOCUMENTS AND RECORDING FEES. Unless otherwise required by law, any notice will be given by delivering it or mailing it by first class mail to the appropriate party's address listed in the DATE AND PARTIES section, or to any other address designated in writing. Notice to one Mortgagor will be deemed to be notice to all Mortgagors. Mortgagor will inform Lender in writing of any change in Mortgagor's name, address or other application information. Mortgagor will provide Lender any other, correct and complete information Lender requests to effectively mortgage or convey the Property. Mortgagor agrees to pay all expenses, charges and taxes in connection with the preparation and recording of this Security Instrument. Mortgagor agrees to sign, deliver and file any additional documents or certifications that Lender may consider necessary to perfect, continue, and preserve Mortgagor's obligations under this Security Instrument and to confirm Lender's lien status on any Property, and Mortgagor agrees to pay all expenses, charges and taxes in connection with the preparation and recording thereof. Time is of the essence.

SIGNATURES. By signing, Mortgagor agrees to the terms and covenants contained in this Security Instrument. Mortgagor also acknowledges receipt of a copy of this Security Instrument.

MORTGAGOR:

Chicago Title Land Trust Company, as successor trustee to North Star Trust Company Trust u/t/a dated January 23, 2001 a/k/a Trust #10-2242

By *Suzanne A. Hoyle*
Authorized Signer

Attestation not required

By pursuant to corporate by-laws.
Authorized Signer

This instrument is executed by the undersigned Land Trustee, not personally but solely as Trustee in the exercise of the power and authority conferred upon and vested in it as such Trustee. It is expressly understood and agreed that all warranties, indemnities, representations, covenants, undertakings and agreements herein made by the Trustee are undertaken by the Trustee and the Trustee's agents are not personally, nor personally or jointly, nor responsibility is assumed by or shall be legally enforced or enforceable against the Trustee in respect of any warranty, indemnity, representation, covenant, undertaking or agreement of the Trustee in this instrument.

LENDER:

LAKESIDE BANK

By *Donald Benjamin*
Donald Benjamin, Senior Vice President

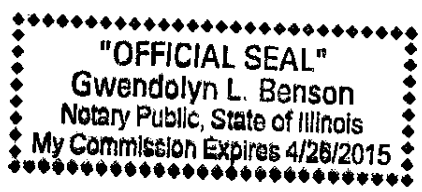
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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Gwendolyn L. Benson, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Laurel D. Thorpe, Trust Officer and Attestation not required pursuant to corporate by-laws.
for CHICAGO TITLE LAND TRUST COMPANY as Trustee, and not personally, under Trust Agreement dated January 23, 2001 and known as Trust # 10-2242 are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and the said instrument as their own free and voluntary act, for the uses and purposes therein set forth on this 24th day of August, 2012

Gwendolyn L. Benson
NOTARY PUBLIC

Commission Expires:

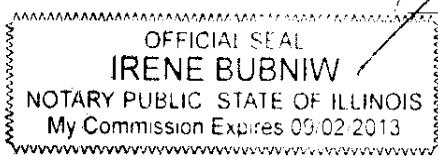


STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The foregoing Instrument was acknowledged before me by DONALD BENJAMIN, the SR. VIVR PRESIDENT of, and _____, the _____ of, LAKESIDE BANK, an Illinois Corporation, on behalf of the corporation, on this 22ND day of AUGUST, 2012.

My Commission Expires:

Irene Bubniw
NOTARY PUBLIC



UNOFFICIAL COPY**EXHIBIT A**

PARCEL 1: 3900-3946 S. NORMAL, CHICAGO, IL 60609

SUB PARCEL 1:

LOT 1, EXCEPT THE WEST 10 FEET THEREOF; LOT 4, EXCEPT THE WEST 10 FEET THEREOF AND LOT 5, EXCEPT THE WEST 10 FEET THEREOF IN BLOCK 2 IN TAYLOR AND KREIGH'S SUBDIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

SUB PARCEL 2:

LOTS 8 AND 9, TAKEN AS A TRACT, IN BLOCK 2 IN TAYLOR AND KREIGH'S SUBDIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT THAT PART OF SAID TRACT FALLING IN THE PREMISES DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT 14.16 FEET NORTH OF THE SOUTH LINE OF LOT 9 AND 10.00 FEET EAST OF THE WEST LINE OF LOT 9, THENCE NORTH ALONG A LINE 10 FEET EAST OF AND PARALLEL TO THE WEST LINE OF SAID LOTS 8 AND 9, A DISTANCE OF 142.00 FEET TO A POINT, THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 120.06 FEET TO A POINT OF INTERSECTION WITH A CURVE CONVEX TO THE SOUTHEAST THE RADIUS OF WHICH IS 195.87 FEET AND THE TANGENT OF WHICH DRAWN THROUGH SAID POINT OF INTERSECTION WOULD FORM AN ANGLE WITH THE LAST ABOVE MENTIONED LINE OF 81 DEGREES 47 MINUTES 57 SECONDS MEASURED FROM WEST TO SOUTHWEST, THENCE SOUTHWESTERLY ALONG SAID DESCRIBED CURVE, A DISTANCE OF 16.11 FEET TO POINT OF COMPOUND CURVE; THENCE SOUTHWESTERLY ALONG A CURVE TANGENT TO THE LAST DESCRIBED CURVE CONVEX TO THE SOUTHEAST THE RADIUS OF WHICH IS 168.90 FEET A DISTANCE OF 96.24 FEET TO A POINT OF COMPOUND CURVE THEN SOUTHWESTERLY ALONG A CURVE TANGENT TO THE LAST DESCRIBED CURVE CONVEX TO THE SOUTHEAST, THE RADIUS OF WHICH IS 184.96 FEET A DISTANCE OF 83.66 FEET MORE OR LESS TO THE POINT OF BEGINNING

AND

EXCEPT THAT PART OF SAID TRACT LYING EAST OF A LINE DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE NORTH LINE OF SAID LOT 8, WHICH IS 154.08 FEET WEST OF THE NORTHEAST CORNER THEREOF, THENCE SOUTHWESTERLY 11.51 FEET ON A LINE FORMING AN ANGLE OF 77 DEGREES 00 MINUTES 20 SECONDS FROM EAST TO SOUTHEAST WITH THE NORTH LINE OF SAID LOT 8 TO THE POINT OF TANGENCY OF A CURVED LINE, CONVEX TO THE SOUTHEAST, THENCE SOUTHWESTERLY ALONG SAID CURVED LINE WITH A RADIUS OF 196.70 FEET, A DISTANCE OF 279.80 FEET TO AN INTERSECTION WITH THE SOUTH LINE OF LOT 9, AFORESAID, AT A POINT 26.09 FEET EAST OF THE SOUTHWEST CORNER OF SAID LOT 9

SUB-PARCEL 3:

THAT PART OF LOTS 8 AND 9 IN BLOCK 2 IN TAYLOR AND KREIGH'S SUBDIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF A LINE DESCRIBED AS FOLLOWS

BEGINNING AT A POINT ON THE NORTH LINE OF SAID LOT 8 WHICH IS 154.08 FEET WEST OF THE NORTHEAST CORNER THEREOF; THENCE SOUTHEASTERLY 11.51 FEET ON A LINE FORMING AN ANGLE OF 77 DEGREES 00 MINUTES 20 SECONDS FROM EAST TO SOUTHEAST WITH THE NORTH LINE OF SAID LOT 8 TO THE POINT OF TANGENCY OF A CURVED LINE CONVEX TO THE SOUTHEAST, THENCE SOUTHWESTERLY ALONG SAID CURVED LINE WITH A RADIUS OF 196.76 FEET, A DISTANCE OF 279.80 FEET TO AN INTERSECTION WITH THE SOUTH LINE OF LOT 9, AFORESAID, AT A POINT 26.09 FEET EAST OF THE SOUTHWEST CORNER OF SAID LOT 9

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SUB-PARCEL 4:

LOTS 7 AND 10, TAKEN AS A TRACT IN BLOCK 2 IN TAYLOR AND KEIGH'S SUBDIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT THE EAST 10 FEET OF SAID TRACT AND EXCEPT THAT PART OF SAID TRACT FALLING IN THE PREMISES DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF AFORESAID LOT 7; THENCE DUE EAST ALONG THE NORTH LINE OF SAID LOT 7, A DISTANCE OF 292.92 FEET TO A POINT ON THE WEST LINE OF THE 20 FOOT ALLEY (SAID WEST LINE OF ALLEY BEING ALSO THE WEST LINE OF THE EAST 10 FEET OF SAID LOT 7); THENCE 00 DEGREES 15 MINUTES EAST ALONG SAID WEST LINE OF ALLEY, A DISTANCE OF 51.80 FEET TO A POINT; SAID POINT BEING 67 FEET NORTH OF THE SOUTH LINE OF AFORESAID LOT 7, THENCE DUE WEST ALONG THE NORTH LINE OF THE SOUTH 67 FEET OF AFORESAID LOT 7, A DISTANCE OF 125.42 FEET TO A POINT, THENCE NORTH 85 DEGREES, 31 MINUTES 30 SECONDS WEST ALONG A STRAIGHT LINE, A DISTANCE OF 167.90 FEET TO A POINT ON THE WEST LINE OF AFORESAID LOT 7, ALSO BEING 79.32 FEET NORTH OF THE SOUTHWEST CORNER OF SAID LOT 7; THENCE NORTH ALONG THE WEST LINE OF SAID LOT 7, A DISTANCE OF 39.48 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

SUB-PARCEL 5:

THAT PART OF LOTS 8 AND 9 (EXCEPT THE WEST 10 FEET OF EACH OF SAID LOTS) IN BLOCK 2 IN TAYLOR AND KEIGH'S SUBDIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT 14.16 FEET NORTH OF THE SOUTH LINE OF LOT 9 AND 10 FEET EAST OF THE WEST LINE OF SAID LOT 9, THENCE NORTH ALONG A LINE 10.0 FEET EAST OF AND PARALLEL TO THE WEST LINE OF SAID LOTS 8 AND 9, A DISTANCE OF 142.00 FEET TO A POINT, THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 120.06 FEET TO A POINT OF INTERSECTION WITH A CURVE CONVEX TO THE SOUTHEAST, THE RADIUS OF WHICH IS 195.87 FEET AND THE TANGENT OF WHICH DRAWN THROUGH SAID POINT OF INTERSECTION WOULD FORM AN ANGLE WITH THE LAST ABOVE MENTIONED LINE OF 31 DEGREES, 47 MINUTES, 57 SECONDS MEASURED FROM WEST TO SOUTHWEST, THENCE SOUTHWESTERLY ALONG SAID DESCRIBED CURVE, A DISTANCE OF 16.11 FEET TO A POINT OF COMPOUND CURVE, THENCE SOUTHWESTERLY ALONG A CURVE TANGENT TO THE LAST DESCRIBED CURVE CONVEX TO THE SOUTHEAST, THE RADIUS OF WHICH IS 158.90 FEET, A DISTANCE OF 95.24 FEET TO A POINT OF COMPOUND CURVE; THENCE SOUTHWESTERLY ALONG A CURVE TANGENT TO THE LAST DESCRIBED CURVE CONVEX TO THE SOUTHEAST, THE RADIUS OF WHICH IS 184.96 FEET, A DISTANCE OF 83.66 FEET, MORE OR LESS TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

SUB-PARCEL 6:

THAT PART OF LOTS 8 AND 9 IN BLOCK 2 IN TAYLOR AND KEIGH'S SUBDIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT 14.16 FEET NORTH OF THE SOUTH LINE OF LOT 9 AND 10.0 FEET EAST OF THE WEST LINE OF SAID LOT 9; THENCE NORTH ALONG A LINE 10.0 FEET EAST OF AND PARALLEL TO THE WEST LINE OF SAID LOTS 8 AND 9, A DISTANCE OF 142.00 FEET TO A POINT; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 10.0 FEET TO THE WEST LINE OF SAID LOT 8, THENCE SOUTH ALONG THE SAID WEST LINE OF SAID LOTS 8 AND 9 A DISTANCE OF 142.00 FEET; THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 120.0 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

SUB-PARCEL 7

THE EAST 10 FEET OF LOT 10; TOGETHER WITH THE EAST 10 FEET OF LOT 7, LYING SOUTH OF AND ADJOINING A LINE 156.15 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF SAID LOT 10, IN BLOCK 2 IN TAYLOR AND KEIGH'S SUBDIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN: #20-04-104-010, 20-04-104-012, 20-04-104-013, 20-04-104-014, 20-04-104-015, #20-04-104-016 AND 20-04-104-004

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PARCEL 2: 559 W. PERSHIN ROAD, CHICAGO, IL 60609

LOTS 2, 3 AND 6 IN BLOCK 2 IN TAYLOR AND KEIGH'S SUBDIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH THAT PART OF LOT 7 IN AFORESAID BLOCK 2, DESCRIBED AS FOLLOWS: FOR THE FOLLOWING COURSES THE NORTH LINE OF LOT 7 IS CONSIDERED AS VEERING DUE EAST AND WEST, COMMENCING AT THE NORTHWEST CORNER OF AFORESAID LOT 7, THENCE DUE EAST IN THE NORTH LINE OF SAID LOT 7 A DISTANCE OF 292.29 FEET TO A POINT IN THE WEST LINE OF THE 20 FOOT ALLEY (SAID WEST LINE OF ALLEY BEING ALSO THE WEST LINE OF THE EAST 10 FEET OF SAID LOT 7), THENCE SOUTH 0 DEGREES 15 MINUTES EAST IN SAID WEST LINE OF ALLEY A DISTANCE OF 51.50 FEET TO A POINT, SAID POINT ALSO BEING 67.00 FEET NORTH OF THE SOUTH LINE OF AFORESAID LOT 7; THENCE DUE WEST IN THE NORTH LINE OF THE SOUTH 67.0 FEET OF AFORESAID LOT 7, A DISTANCE OF 124.42 FEET TO A POINT, THENCE NORTH 85 DEGREES 31 MINUTES 30 SECONDS WEST IN A LINE A DISTANCE OF 167.90 FEET TO A POINT IN THE WEST LINE OF AFORESAID LOT 7, ALSO BEING 79.32 FEET NORTH OF THE SOUTHWEST CORNER OF SAID LOT 7; THENCE NORTH IN THE WEST LINE OF SAID LOT 7 A DISTANCE OF 39.48 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

PIN: #20-04-104-001, 20-04-104-002

PARCEL 3: 740-758 E. 41ST. STREET, CHICAGO

LOT 5 (EXCEPT THE NORTH 10 FEET THEREOF TAKEN FOR ALLEY AND EXCEPT THAT PART WHICH IS IN 41ST STREET), ALL OF LOTS 8 AND 9 (EXCEPT THAT PART OF LOTS 8 AND 9 WHICH FALLS IN 41ST STREET), LOT 11 (EXCEPT THE NORTH 90 FEET THEREOF AND EXCEPT THAT PART, IF ANY, WHICH FALLS IN 41ST STREET) LOT 12 (EXCEPT THE NORTH 90 FEET THEREOF) AND THE EAST 40 FEET OF LOT 13 (EXCEPT THE NORTH 90 FEET THEREOF) IN BLOCK 5 IN CLEAVERVILLE ADDITION TO CHICAGO IN THE NORTH 1/2 OF THE NORTHEAST 1/4 EAST OF VINCENNES ROAD, IN SECTION 3, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

PIN: #20-03-211-012, 20-03-211-024, 20-03-211-025 AND 20-03-211-040