



1226416083

Doc#: 1226416083 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/20/2012 02:38 PM Pg: 1 of 3

SUBORDINATION AGREEMENT

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as "Security Instrument", dated May 30, 2008, in the amount of \$218,000.00 recorded on June 23, 2008 as document/book number 0817554024 in the County of COOK, in the state of Illinois granted by ERIK BRADLEY (UNMARRIED) AND MATTHEW BRYAN (UNMARRIED) herein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

PERM TAX # 17-17-105-059-0000

THIS IS TO CERTIFY THAT THIS IS A TRUE AND EXACT COPY OF THE ORIGINAL DOCUMENT.

FIDELITY NATIONAL TITLE

[Legal Description continued on page 3]

U.S BANK, ISAOA, herein known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate it's interest, right and title granted by the aforementioned Security Instrument to the aforementioned Lien, not to exceed the total amount of \$402,000.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

This instrument was drafted by: Monica Brown

Return To: BMO Harris Bank N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

LN-6100299087

FIDELITY NATIONAL TITLE

5-1006126

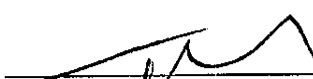

1 of 2

UNOFFICIAL COPY

If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

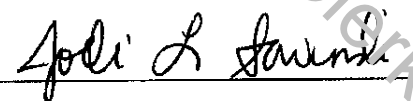
Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

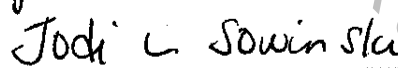
This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 4th day of September, 2004 on behalf of BMO Harris Bank N.A. by its officers:

	(Seal)		(Seal)
William R. McRae		Julie M. Westbrook	
Title: Vice President		Title: Assistant Vice President	

State of Wisconsin }
County of Milwaukee } ss.

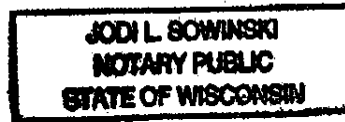
This instrument was acknowledged before me on 4th day of September, 2004, by William R. McRae and Julie M. Westbrook as officers of BMO Harris Bank N.A..





Notary Public, State of Wisconsin

My Commission (Expires) (Is) 2/2/14



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[Legal Description continued from page 1]

PARCEL 1:

THAT PART OF LOT 3 AND THE WEST 45 FEET OF LOT 2 (TAKEN AS A TRACT) IN ASSESSOR'S SUBDIVISION OF BLOCK 3, IN CANAL TRUSTEE'S SUBDIVISION OF THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: BEGINNING ON THE SOUTH LINE OF SAID TRACT AT THE POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE CENTER LINE OF A PARTY WALL OF A THREE STORY BRICK BUILDING, SAID POINT BEING 55.22 FEET EAST OF THE SOUTHWEST CORNER OF LOT 3; THENCE NORTH ALONG THE CENTER LINE OF SAID PARTY WALL AND ITS SOUTHERLY EXTENSION TO THE NORTH FACE OF SAID BUILDING, A DISTANCE OF 40.56 FEET; THENCE EAST ALONG THE NORTH FACE OF SAID THREE STORY BRICK BUILDING, A DISTANCE OF 17.23 FEET; THENCE SOUTH ALONG THE CENTER LINE OF A PARTY WALL OF SAID THREE STORY BRICK BUILDING AND ITS SOUTHERLY EXTENSION THEREOF, A DISTANCE OF 40.56 FEET TO THE INTERSECTION WITH THE SOUTH LINE OF SAID TRACT; THENCE WEST ALONG THE SOUTH LINE OF SAID TRACT, A DISTANCE OF 17.24 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENTS FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS AND UPON THE COMMON AREAS AS SET FORTH IN THE DECLARATION FOR MADISON STREET TOWNHOUSE ASSOCIATION RECORDED OCTOBER 12, 1999 AS DOCUMENT 99959213, AND AS AMENDED FROM TIME TO TIME, IN COOK COUNTY, ILLINOIS.