



Doc#: 1226426098 Fee: \$42.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 09/20/2012 10:49 AM Pg: 1 of 3

01146-012 2 of 2

**SUBORDINATION AGREEMENT**

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated November 29, 2007, in the amount of \$50,000.00 recorded on December 17, 2007 as document/book number COOK in the County of 0735108071, in the state of Illinois granted by LISA G. MANN herein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

ALL OF LOT 2 AND THE NORTH 20 FEET OF LOT 3 IN BLOCK 15 IN ORIOLE, BEING A SUBDIVISION OF LOTS 2 AND 3 IN THE SUBDIVISION OF PART OF SECTIONS 1 AND 12, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, AS PER PLAT RECORDED AUGUST 13, 1875 IN BOOK 11 OF PLATS, PAGE 7, ACCORDING TO PLAT OF SAID ORIOLE RECORDED OCTOBER 1, 1927 IN BOOK 253 OF PLATS, PAGE 7, AS DOCUMENT 9795855, IN COOK

[Legal Description continued on page 3]

BLUELEAF LENDING LLC, ISAOA, herein known as "Lender" has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate it's interest, right and title granted by the aforementioned Security Instrument to the aforementioned Lien, not to exceed the total amount of \$265,000.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

\* Concurrent rec'd.

This instrument was drafted by: Monica Brown

Return To: BMO Harris Bank N.A.  
3800 Golf Rd., Suite 300  
P.O. Box 5036  
Rolling Meadows, IL 60008

LN-6100283960

**STEWART TITLE COMPANY**  
2055 West Army Trail Road, Suite 110  
Addicks, IL 60101  
630-889-4000

S Y  
P 3  
S N  
SC Y  
INT RV

# UNOFFICIAL COPY

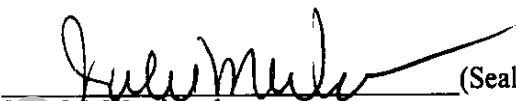
If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 15th day of August, 2012 on behalf of BMO Harris Bank N.A. by its officers:

  
\_\_\_\_\_  
William R. McRae  
Title: Vice President

(Seal)

  
\_\_\_\_\_  
Julie M. Westbrook  
Title: Assistant Vice President


(Seal)

State of Wisconsin }  
County of Milwaukee } ss.

This instrument was acknowledged before me on 15th day of August, 2012, by William R. McRae and Julie M. Westbrook as officers of BMO Harris Bank N.A..



  
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Notary Public, State of Wisconsin

My Commission (Expires) (Is) 11/24/13

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[Legal Description continued from page 1]

COUNTY, ILLINOIS. PERMANENT INDEX NUMBER: 12-12-121-042-0000 VOLUME  
NUMBER: 311

5252 N. Oriole Ave  
Chicago, IL 60656

**COOK COUNTY  
RECORDER OF DEEDS  
SCANNED BY \_\_\_\_\_**