### **UNOFFICIAL COPY**



PREPARED BY:

SomerCor 504, Inc. 601 S. LaSalle Street, Suite 510 Chicago, IL 60605

Doc#: 1226518087 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.0 Cook County Recorder of Deeds Date: 09/21/2012 01:49 PM Pg: 1 of 3

### WHEN RECORDED, RETURN TO:

SomerCor 504, Inc. 601 S. LaSalle Street, Suite 510 Chicago, IL 60605

### SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

## MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made August 10, 2012 by and among Automation Systems, L.L.C. ("SBC"), and A.S. Melrose Park Building, LLC ("Borrower") and SOMERCOR 504, INC., an Illinois corporation ("Lender").

### WITNESSETH:

- 1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the property described on Exhibit A attached to and nade a part of this Memorandum.
- 2. Lender has reassigned its interest in the Le ise to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1150, Chicago, IL 50661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
- 3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date fulsi above written.

LENDER:

SOMERCOR 504, INC.

SBC:

Automation Systems, L.L.C.

Rν.

Milan Maslic, Executive Vice President

Caroles E. Schanstra, Member

By: Automation Systems, Inc., Member

V. Mary

Caroles E. Schanstra, President

BORROWER:

A.S. Melrose Park Building, LLC

Caroles E. Schanstra, Manager/Member

1226518087 Page: 2 of 3

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STATE OF ILLINOIS

of said Limited Liability Company.

COUNTY OF COOK	) SS )		
me to ou the Encountry	A 100 T LESIMENT OF SOM	by of August, 2012, the above name nerCor 504, Inc. and known to me nent and acknowledged the same as	4 n ha 4h - CC C + 1
000		Notary Public Delia M	Mouck
	×1-	My Commission Expires:	Official Seal Debra M Morack
STATE OF ILLINOIS	) SS	4 4	Notary Public State of Illinois  My Commission Expires 10/20/2
Personally came	before me this 10 <sup>th</sup> day	of August, 2012, the above named	Caroles E. Schanstra
THE COUNTY OF THE IN	iability Company who	s. Meliose Park Building, LLC and executed the foregoing instrumen	11
		Notary Public	
		My Commission Expires. 10	12
STATE OF ILLINOIS	) ) SS	~~~~~~ Of	FICIAL SEAL"
COUNTY OF COOK	)	≥ I S Notary	Milan Maslic Public, State of Illinois hission Expres 10/1/2012
Personally came be known to me to be the Mo	pefore me this 10 <sup>th</sup> day of ember of Automation 5	of August, 2012, the above named C Systems, L.L.C. and known to me t	

Limited Liability Company who executed the foregoing instrument and acknowledged the same as the deed

Notary Public: \_

My Commission Expires: | | | | | | | | | | | | |

"OFFICIAL SEAL"
Milan Maslic
Notary Public, State of Illinois
My Commission Expires 10/1/2012

1226518087 Page: 3 of 3

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#### **EXHIBIT A**

### **LEGAL DESCRIPTION**

#### PARCEL 1:

A PARCEL OF LAND BEING A PART OF LOT 4 IN BLOCK 2 OF FRANKLIN FARMS, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE SOUTH EAST 1/4 AND THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 AND THE NORTHWEST 1/4 OF SECTION 34, TOWNSHIP 40 NORTH, RANGE 12 LACT OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE INDIAN BOUNDARY LINE EXCEPT THAT PART TAKEN FOR RAILROAD, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN THE NORTH LINE OF THE SOUTH 300 FEET OF THE NORTH 468.66 FEET OF SAID LOT 4, A DISTANCE OF THE SOUTH EAST 1/2 OF THE WEST 1/2 OF THE WEST 1/2 OF THE SOUTH EAST 1/2. OF SAID SECTION: THENCE EAST ALONG THE NORTH LINE OF THE SOUTH 300 FEET OF THE NORTH AND SOUTH CENTER LINE OF THE WEST 1/2 OF THE WEST 1/2 OF THE WEST OF THE NORTH AND SOUTH CENTER LINE OF THE WEST 1/2 OF THE WEST 1/2 OF THE WEST 1/4 OF SAID SECTION. THENCE NORTH ALONG A LINE 10.00 FEET WEST AND PARALLEL WITH SAID NORTH AND SOUTH CENTER LINE A DISTANCE OF 34.18 FEET TO A POINT OF TANGENCY THENCE SOUTHWESTERLY ALONG AN ARC OF A CIRCLE CONVEX TO THE SOUTHEAST AND HAVING A RADIUS OF 183.18 FEET A DISTANCE OF 34.37 FEET TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS

#### PARCEL 2:

THE NORTH 234 FEET OF THE SOUTH 300 FEET OF THE NORTH 468.66 FEET OF THAT PART OF LOT 4 IN BLOCK 2 IN FRANKLIN FARMS, BEING A SUBDIV.SION OF THE NORTH 1/2 OF THE SOUTH EAST 1/4 AND THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 AND THE NORTHWEST 1/4 OF SECTION 34, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF INDIAN BOUNDARY LINE (EXCEPT THAT PART TAKEN FOR RAILROAD) LYING EAST OF THE EAST LINE OF 17TH AVENUE BEING A LINE 33 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SAID LOT 4 AND LYING WEST OF A LINE 10 FEET WEST OF AND PARALLEL WITH THE NORTH AND SOUTH CENTER LINES OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SAID SECTION 34 IN COOK COUNTY, ILLINOIS

Common address:

2001 17<sup>th</sup> Avenue, Melrose Park Illinois 60160

PIN #:

12-34-400-022-0000