

UNOFFICIAL COPY



Doc#: 1226856021 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/24/2012 01:44 PM Pg: 1 of 3

2 of 2

Tax/Parcel Identification No.:
PREPARED BY/RECORD AND RETURN TO:
Bank of America, N.A.
One Mortgage Way
P.O. Box 5449
Mt. Laurel, NJ 08054
Mail Stop: DC
Loan No: 7104282129/ 7103984535

3 pages

SUBORDINATION AGREEMENT

WHEREAS, Bank of America, N.A., ("BANA"), whose address is 5201 Gate Parkway, Jacksonville, FL 32256, is the holder of record of the following described Mortgage ("Mortgage"), covering that certain property in Cook County, State of Illinois, described in Exhibit A attached hereto and made a part hereof (the "Premises"):

(1) Mortgage executed by John J. Pape and Linda L. Pape, husband and wife, dated February 23, 2012, to secure a loan in the amount of \$150,000.00 in favor of BANA, which Mortgage was recorded on March 7, 2012, as Document No. 1206756016, in the public records of said County (the "First Mortgage");

(2) Mortgage executed or to be executed by John J. Pape and Linda L. Pape, husband and wife, to be recorded concurrently herewith in public records of said County, to secure a loan in the amount of \$870,000.00 in favor of BANA (the "Second Mortgage"); and

WHEREAS, BANA desires to establish the priority of its two liens and desires to establish the Second Mortgage as a first lien on the Premises and to subordinate the lien of the First Mortgage to the lien of the Second Mortgage.

NOW THEREFORE, BANA subordinates the lien of the First Mortgage to the lien of the Second Mortgage and declares that the Second Mortgage shall be a first lien on the Premises and shall be entitled to the same rights and privileges, both in law and equity, as it would have had if the Second Mortgage had been executed, delivered and recorded prior to the First Mortgage.

FD-12-0071

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Executed this 30th day of August, 2012.

IN THE PRESENCE OF

[Handwritten Signature]

Witness Signature

Margaret Bernard

Printed Name

[Handwritten Signature]

Witness Signature

Bethany Rajal

Print Name

BANK OF AMERICA, N.A.

By: PHH Mortgage Corporation, Authorized Agent

By: *[Handwritten Signature]*

Name: Laurie Perkins

Title: Vice President

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 30th day of August, 2012, by Laurie Perkins, Vice President, of PHH Mortgage Corporation, the duly authorized agent of Bank of America, N.A., on behalf of the corporation. She is personally known to me.

[Handwritten Signature]

Name:
Notary Public, State of Florida
Commission No.:
My Commission Expires:



GAIL D. PYLIOW
MY COMMISSION # DD 986276
EXPIRES: April 27, 2014
Bonded Thru Budget Notary Services

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EXHIBIT "A"

Lot 13 in Heywood, a Subdivision of Lots 6 and 7 in the East 1/2 of Block 17 in Canal Trustee's Subdivision of the East 1/2 of Section 29, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PIN(S): 14-29-418-014-0000

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